

REGISTERED NUMBER: 09027868 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022**

**FOR**

**GO ADVENTURES LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**GO ADVENTURES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTORS:** G F Higgs  
S Davutoglu

**SECRETARY:** S Davutoglu

**REGISTERED OFFICE:** Unit 1a Brewery Court  
North Street  
Bristol  
BS3 1JS

**REGISTERED NUMBER:** 09027868 (England and Wales)

**ACCOUNTANTS:** Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**BALANCE SHEET**  
**31 OCTOBER 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		979		1,734
<b>CURRENT ASSETS</b>					
Debtors	5	74,258		114,447	
Cash at bank		<u>150,631</u>		<u>48,821</u>	
		224,889		163,268	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>148,126</u>		<u>118,555</u>	
<b>NET CURRENT ASSETS</b>			<u>76,763</u>		<u>44,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,742		46,447
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(38,454)		(50,409)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(186)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>39,102</u>		<u>(3,962)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>39,002</u>		<u>(4,062)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>39,102</u>		<u>(3,962)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

S Davutoglu - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Go Adventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipmen £</b>
<b>COST</b>	
At 1 November 2021	7,111
Additions	4,276
Disposals	<u>(3,230)</u>
At 31 October 2022	<u>8,157</u>
<b>DEPRECIATION</b>	
At 1 November 2021	5,377
Charge for year	<u>1,801</u>
At 31 October 2022	<u>7,178</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>979</u>
At 31 October 2021	<u>1,734</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.22 £</b>	<b>31.10.21 £</b>
Trade debtors	-	6,424
Other debtors	<u>74,258</u>	<u>108,023</u>
	<u>74,258</u>	<u>114,447</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.22 £</b>	<b>31.10.21 £</b>
Bank loans and overdrafts	7,200	-
Trade creditors	2,122	10,586
Taxation and social security	29,207	2,969
Other creditors	<u>109,597</u>	<u>105,000</u>
	<u>148,126</u>	<u>118,555</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.10.22</b>	<b>31.10.21</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>38,454</u></b>	<b><u>50,409</u></b>

**8. PROVISIONS FOR LIABILITIES**

	<b>31.10.22</b>	
	<b>£</b>	
Deferred tax	<b><u>186</u></b>	
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 November 2021		<b>(9,414)</b>
Utilised during year		<b><u>9,600</u></b>
Balance at 31 October 2022		<b><u>186</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.10.22</b>	<b>31.10.21</b>
			<b>£</b>	<b>£</b>
10,000	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**10. RELATED PARTY DISCLOSURES**

The Directors maintain an interest free loan account with the company. At the balance sheet date, the company owed the directors £52,035 (2021: £12,702).

**11. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.