

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Planting Successful Solutions Limited

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for the Year Ended 31 May 2022

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Planting Successful Solutions Limited

Company Information
for the Year Ended 31 May 2022

DIRECTOR: J Plant

REGISTERED OFFICE: 7 Hawthorn Close
Whalley
Clitheroe
Lancashire
BB7 9RD

REGISTERED NUMBER: 09026516 (England and Wales)

ACCOUNTANTS: Ribble Valley Accountants Ltd
Office 5
The Conference Centre
Brockhall Village
Blackburn
Lancashire
BB6 8AY

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Planting Successful Solutions Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Planting Successful Solutions Limited for the year ended 31 May 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Planting Successful Solutions Limited in accordance with the terms of our engagement letter dated 12 February 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Planting Successful Solutions Limited and state those matters that we have agreed to state to the director of Planting Successful Solutions Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Planting Successful Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Planting Successful Solutions Limited. You consider that Planting Successful Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Planting Successful Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ribble Valley Accountants Ltd
Office 5
The Conference Centre
Brockhall Village
Blackburn
Lancashire
BB6 8AY

12 October 2022

Balance Sheet

31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		622		830
CURRENT ASSETS					
Debtors	5	25,585		26,098	
Cash at bank		<u>688</u>		<u>6</u>	
		26,273		26,104	
CREDITORS					
Amounts falling due within one year	6	<u>16,097</u>		<u>9,075</u>	
NET CURRENT ASSETS			<u>10,176</u>		<u>17,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,798		17,859
PROVISIONS FOR LIABILITIES			<u>360</u>		<u>360</u>
NET ASSETS			<u>10,438</u>		<u>17,499</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>10,338</u>		<u>17,399</u>
			<u>10,438</u>		<u>17,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2022 and were signed by:

J Plant - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

Planting Successful Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 June 2021	
and 31 May 2022	1,646
DEPRECIATION	
At 1 June 2021	816
Charge for year	208
At 31 May 2022	1,024
NET BOOK VALUE	
At 31 May 2022	622
At 31 May 2021	830

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Other debtors	<u>25,585</u>	<u>26,098</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	-	19
Other creditors	4,756	-
Directors' current accounts	10,315	8,030
Accruals and deferred income	<u>1,026</u>	<u>1,026</u>
	<u>16,097</u>	<u>9,075</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.