

Carroll Creative Consultancy Ltd**Registered number:** 09025214**Statement of Financial Position****as at 31 May 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	3	10,535	-
Cash at bank and in hand		736	2,331
		<u>11,271</u>	<u>2,331</u>
Creditors: amounts falling due within one year	4	(32,408)	(23,311)
Net current liabilities		<u>(21,137)</u>	<u>(20,980)</u>
Net liabilities		<u>(21,137)</u>	<u>(20,980)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(21,237)	(21,080)
Shareholder's funds		<u>(21,137)</u>	<u>(20,980)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Carroll

Director

Approved by the board on 27 February 2018

Carroll Creative Consultancy Ltd

Notes to the Accounts

for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in the notes below.

Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the director of the company is funding the company in the form of a director's loan. The director is planning to continue this financial support for the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2017	2016
Number	Number

Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Debtors	2017	2016
	£	£
Accrued income	<u>10,535</u>	<u>-</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	66	-
Accruals	1,140	1,080
Directors' current accounts	20,752	21,926
Corporation tax	197	-
Other taxes and social security costs	6	305
Other creditors	<u>10,247</u>	<u>-</u>
	<u>32,408</u>	<u>23,311</u>
5 Related party transactions	2017	2016
	£	£
C Carroll		
Director and 100% shareholder of Carroll Creative Consultancy Ltd		
Amount due from (to) the related party	(20,752)	(21,926)

6 Other information

Carroll Creative Consultancy Ltd is a private company limited by shares and incorporated in England. Its registered office is:

269 Farnborough Road

Farnborough

Hampshire

GU14 7LY

7 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.