

**HARWOODS SOUTHWEST LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

Budge's Accountants Ltd

54 Fore Street  
St Columb Major  
Cornwall  
TR9 6AL

**Harwoods Southwest Limited**  
**Company No. 9022384**  
**Abbreviated Balance Sheet 31 December 2015**

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		<b>31 December 2015</b>		<b>Period to 31 December 2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		33,967		34,289
			33,967		34,289
<b>CURRENT ASSETS</b>					
Stocks		3,500		4,000	
Debtors		12,117		8,868	
Cash at bank and in hand		78,757		79,343	
		94,374		92,211	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(64,295)		(48,795)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			30,079		43,416
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			64,046		77,705
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,415)		(2,656)
<b>NET ASSETS</b>			61,631		75,049
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		10		10
Profit and Loss Account			61,621		75,039
<b>SHAREHOLDERS' FUNDS</b>			61,631		75,049

**Harwoods Southwest Limited**  
**Company No. 9022384**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Paul Harwood**

**18/08/2016**

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**Mrs Elise Harwood**

**Harwoods Southwest Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	25% pa Reducing Balance
Property Improvements	10% pa Straight Line

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	37,022
Additions	5,886
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As at 31 December 2015	42,908
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<b>Depreciation</b>	
As at 1 January 2015	2,733
Provided during the period	6,208
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As at 31 December 2015	8,941
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<b>Net Book Value</b>	
As at 31 December 2015	33,967
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As at 1 January 2015	34,289
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**Harwoods Southwest Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 December 2015</b>	<b>Period to 31 December 2014</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.0	10	10	10
		<u>          </u>	<u>          </u>	<u>          </u>

**4 . Transactions With and Loans to Directors**

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.