REGISTERED NUMBER: 09021954 (England and Wales)

10 Minute Ventures Limited

Unaudited Financial Statements

for the Year Ended 31st December 2022

Contents of the Financial Statements
for the Year Ended 31st December 2022

10 Minute Ventures Limited

Company Information
for the Year Ended 31st December 2022

Director:	Mr J P Bregman
Registered office:	4th Floor 100 Fenchurch Street London EC3M 5JD
Registered number:	09021954 (England and Wales)
Accountants:	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

10 Minute Ventures Limited (Registered number: 09021954)

Statement of Financial Position
31st December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	4		**789**		*1,053*
Investments	5		**7,937,728**		*7,937,728*
			7,938,517		*7,938,781*
Current assets					
Debtors	6	**-**		*8,408*	
Cash at bank		**523**		*1,047*	
		523		*9,455*	
Creditors					
Amounts falling due within one year	7	**1,885**		*7,193*	
Net current (liabilities)/assets			**(1,362)**		*2,262*
Total assets less current liabilities			**7,937,155**		*7,941,043*
Capital and reserves					
Called up share capital			**1,000**		*1,000*
Fair value reserve			**7,870,209**		*7,870,209*
Retained earnings			**65,946**		*69,834*
			7,937,155		*7,941,043*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th June 2023 and were signed by:

Mr J P Bregman - Director

1. Statutory information

10 Minute Ventures Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements
The financial statements contain information about 10 Minute Ventures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Equipment - 25% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments
Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1) .

4. Tangible fixed assets

	Equipment £
Cost	
At 1st January 2022	
and 31st December 2022	7,889
Depreciation	
At 1st January 2022	6,836
Charge for year	264
At 31st December 2022	7,100
Net book value	
At 31st December 2022	789
At 31st December 2021	*1,053*

5. Fixed asset investments

	Other investments £
Cost or valuation	
At 1st January 2022	
and 31st December 2022	7,937,728
Net book value	
At 31st December 2022	7,937,728
At 31st December 2021	*7,937,728*

Cost or valuation at 31st December 2022 is represented by:

	Other investments £
Valuation in 2021	7,870,209
Cost	67,519
	7,937,728

6. Debtors: amounts falling due within one year

	2022 £	*2021 £*
Other debtors	-	*8,408*

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. Creditors: amounts falling due within one year

	2022	*2021*
	£	*£*
Trade creditors	-	*5,694*
Other creditors	1,885	*1,499*
	1,885	*7,193*

8. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31st December 2022 and 31st December 2021:

	2022	*2021*
	£	*£*
Mr J P Bregman		
Balance outstanding at start of year	3,882	-
Amounts advanced	-	*3,882*
Amounts repaid	(3,882)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	*3,882*