

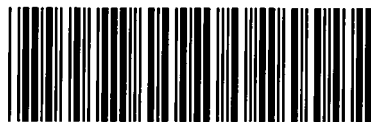
Company Registration No. 09021437 (England and Wales)

THE BIG GREEN LEAF COMPANY LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018**

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THE BIG GREEN LEAF COMPANY LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	4	26,667		20,083	
Cash at bank and in hand		2		2,973	
		<u>26,669</u>		<u>23,056</u>	
Creditors: amounts falling due within one year	5	<u>(25,783)</u>		<u>(18,370)</u>	
Net current assets			<u>886</u>		<u>4,686</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>786</u>		<u>4,586</u>
Total equity			<u>886</u>		<u>4,686</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 November 2018 and are signed on its behalf by:



 Mr Greg Richards
 Director

THE BIG GREEN LEAF COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

The Big Green Leaf Company Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Hornshill House Guildford Road, Rudgwick, Horsham, West Sussex, RH12 3BH.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at cost minus repayments and any provisions for impairment. Current instruments are stated at the lower of cost and net realisable value.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, and bank loans, are initially recognised at transaction price and are subsequently carried at cost minus repayments and any provisions for impairment.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE BIG GREEN LEAF COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting period.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 2).

3 Directors' remuneration

	2018 £	2017 £
Remuneration paid to directors	16,120	16,200

THE BIG GREEN LEAF COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

3 Directors' remuneration (Continued)

Dividends totalling £35,000 (2017 - £28,800) were paid in the year in respect of shares held by the company's directors.

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	10,939	18,229
Other debtors	15,728	1,854
	<u>26,667</u>	<u>20,083</u>

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	4,023	-
Trade creditors	3,255	2,955
Corporation tax	7,323	8,396
Other taxation and social security	8,013	3,503
Other creditors	3,169	3,516
	<u>25,783</u>	<u>18,370</u>

6 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 100 of £1 each		
	100	100
	<u>100</u>	<u>100</u>

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2018 £	2017 £
Within one year	13,058	4,574
Between one and five years	44,368	9,543
	<u>57,426</u>	<u>14,117</u>

THE BIG GREEN LEAF COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

8 Directors' transactions

At 31 March 2018 the directors have received an advance from the company of £15,728. This advance is interest free and repayable on demand.

The directors have provided a personal guarantee in respect of the company's overdraft.