

The Big Green Leaf Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

The Big Green Leaf Company Limited

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The Big Green Leaf Company Limited

Company Information

Directors	Mr G Richards Miss H Richards
Registered office	Hornhill House Guildford Road Rudgwick Horsham West Sussex RH12 3BH
Accountants	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX

The Big Green Leaf Company Limited

Directors' Report for the Year Ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr G Richards

Miss H Richards

Principal activity

The principal activity of the company is landscape service activities

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 24 September 2020 and signed on its behalf by:

.....
Mr G Richards
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
The Big Green Leaf Company Limited
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Big Green Leaf Company Limited for the year ended 31 March 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Big Green Leaf Company Limited, as a body, in accordance with the terms of our engagement letter dated 20 February 2020. Our work has been undertaken solely to prepare for your approval the accounts of The Big Green Leaf Company Limited and state those matters that we have agreed to state to the Board of Directors of The Big Green Leaf Company Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Big Green Leaf Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Big Green Leaf Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Big Green Leaf Company Limited. You consider that The Big Green Leaf Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Big Green Leaf Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

24 September 2020

The Big Green Leaf Company Limited

Profit and Loss Account for the Year Ended 31 March 2020

	Note	Total 31 March 2020 £	Total 31 March 2019 £
Turnover		123,608	189,002
Cost of sales		<u>(34,609)</u>	<u>(41,058)</u>
Gross profit		88,999	147,944
Administrative expenses		<u>(41,867)</u>	<u>(111,171)</u>
Operating profit		<u>47,132</u>	<u>36,773</u>
Profit before tax		47,132	36,773
Taxation		<u>(8,955)</u>	<u>(7,002)</u>
Profit for the financial year		<u><u>38,177</u></u>	<u><u>29,771</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Big Green Leaf Company Limited

Statement of Comprehensive Income for the Year Ended 31 March 2020

	Note	2020 £	2019 £
Profit for the year		<u>38,177</u>	<u>29,771</u>
Total comprehensive income for the year		<u><u>38,177</u></u>	<u><u>29,771</u></u>

The Big Green Leaf Company Limited

(Registration number: 09021437)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	<u>4</u>	17,923	20,072
Cash at bank and in hand		<u>7,958</u>	<u>(1,175)</u>
		25,881	18,897
Creditors: Amounts falling due within one year	<u>5</u>	<u>(12,883)</u>	<u>(18,476)</u>
Total assets less current liabilities		12,998	421
Provisions for liabilities		<u>136</u>	<u>136</u>
Net assets		<u>13,134</u>	<u>557</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>13,034</u>	<u>457</u>
Total equity		<u>13,134</u>	<u>557</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 24 September 2020 and signed on its behalf by:

.....
Mr G Richards

Director

The Big Green Leaf Company Limited

Statement of Changes in Equity for the Year Ended 31 March 2020

	Share capital £	Profit and loss account £	Total £
At 1 April 2019	100	457	557
Profit for the year	-	38,177	38,177
Total comprehensive income	-	38,177	38,177
Dividends	-	(25,600)	(25,600)
At 31 March 2020	100	13,034	13,134

	Share capital £	Profit and loss account £	Total £
At 1 April 2018	100	786	886
Profit for the year	-	29,771	29,771
Total comprehensive income	-	29,771	29,771
Dividends	-	(30,100)	(30,100)
At 31 March 2019	100	457	557

The Big Green Leaf Company Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Hornshill House
Guildford Road
Rudgwick
Horsham
West Sussex
RH12 3BH

These financial statements were authorised for issue by the Board on 24 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

The Big Green Leaf Company Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

The Big Green Leaf Company Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Debtors

	2020 £	2019 £
Trade debtors	2,563	4,391
Other debtors	15,360	15,681
	<hr/>	<hr/>
Total current trade and other debtors	<u>17,923</u>	<u>20,072</u>

5 Creditors

	2020 £	2019 £
Due within one year		
Trade creditors	1,954	1,176
Taxation and social security	1,329	7,883
Other creditors	9,600	9,417
	<hr/>	<hr/>
	<u>12,883</u>	<u>18,476</u>

6 Dividends

Interim dividends paid

	2020 £	2019 £
Interim dividend of £256 (2019 - £301) per each Ordinary share	25,600	30,100
	<hr/>	<hr/>

The Big Green Leaf Company Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2020

	2020 £	2019 £
Turnover (analysed below)	123,608	189,002
Cost of sales (analysed below)	<u>(34,609)</u>	<u>(41,058)</u>
Gross profit	<u>88,999</u>	<u>147,944</u>
Gross profit (%)	72%	78.28%
Administrative expenses		
Employment costs (analysed below)	(17,324)	(70,198)
Establishment costs (analysed below)	(504)	(423)
General administrative expenses (analysed below)	(23,486)	(40,010)
Finance charges (analysed below)	<u>(553)</u>	<u>(540)</u>
	<u>(41,867)</u>	<u>(111,171)</u>
Operating profit	<u>47,132</u>	<u>36,773</u>
Profit before tax	<u><u>47,132</u></u>	<u><u>36,773</u></u>

The Big Green Leaf Company Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2020

	2020 £	2019 £
Turnover		
Sales	123,608	189,002
	<u>123,608</u>	<u>189,002</u>
Cost of sales		
Direct costs	34,609	41,058
	<u>34,609</u>	<u>41,058</u>
Employment costs		
Director Remuneration	(17,278)	(16,120)
Employee costs	-	(51,741)
Employers NI	(2)	(1,553)
Employer's Pension	(44)	(784)
	<u>(17,324)</u>	<u>(70,198)</u>
Establishment costs		
General Rates	(97)	-
Repairs and renewals	(407)	(423)
	<u>(504)</u>	<u>(423)</u>
General administrative expenses		
Input VAT	-	(12,475)
Legal fees	-	(624)
Accountancy Fee	(8,256)	(5,634)
Subscription	(660)	-
Postage	(77)	-
Telephone	(1,585)	(2,028)
Motor Expenses	(8,334)	(5,114)
Travels & Subsistence	(1,064)	-
Staff Welfare	(35)	(554)
Office costs	(303)	-
Insurance	(2,998)	(767)
Bad debts	-	(403)
General Expenses	(141)	-
Leasing Cost	-	(12,411)
Charitable Donations	(33)	-
	<u>(23,486)</u>	<u>(40,010)</u>
Finance charges		
Bank charges and interest	(553)	(540)

This page does not form part of the statutory financial statements.

24 Southfield

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the Companies Act 2006.