

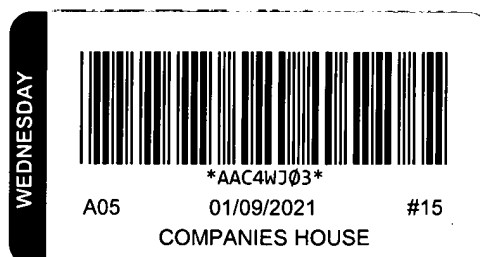
Registered number: 09021252

ATISHA INVESTMENTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020



ATISHA INVESTMENTS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|-----------------------------------------------------|
| Directors | G Mohain (resigned 17 April 2020) S Farrugia |
| Registered number | 09021252 |
| Registered office | 2nd Floor 7 Portman Mews South London W1H 6AY |

ATISHA INVESTMENTS LIMITED

CONTENTS

| | Page |
|------------------------------------------|--------------|
| Directors' report | 1 |
| Statement of comprehensive income | 2 |
| Statement of financial position | 3 |
| Statement of changes in equity | 4 |
| Notes to the financial statements | 5 - 7 |

ATISHA INVESTMENTS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020**

The directors present their report and the financial statements for the year ended 30 November 2020.

Directors

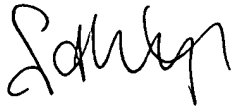
The directors who served during the year were:

G Mohain (resigned 17 April 2020)
S Farrugia

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



S Farrugia
Director

Date: 27/08/21

ATISHA INVESTMENTS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 NOVEMBER 2020**

| | Note | 2020 £ | 2019 £ |
|------------------------------------------------|-------------|-------------------------|-------------------------|
| Administrative expenses | | (28,703) | (69,300) |
| Exceptional administrative expenses | | (568,708) | (7,272,243) |
| Operating (loss)/profit | | (597,411) | (7,341,543) |
| Income from fixed asset investments | | - | 7,272,243 |
| (Loss)/profit before tax | | (597,411) | (69,300) |
| (Loss)/profit for the financial period | | (597,411) | (69,300) |
| Currency translation differences | | 176,285 | (171,246) |
| Other comprehensive income for the year | | 176,285 | (171,246) |
| Total comprehensive income for the year | | (421,126) | (240,546) |

The notes on pages 5 to 7 form part of these financial statements.

ATISHA INVESTMENTS LIMITED
REGISTERED NUMBER: 09021252

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

| | Note | 2020 £ | 2019 £ |
|----------------------------------------------|------|---------------|------------------|
| Fixed assets | | | |
| Investments | 4 | - | 3,281,591 |
| | | <hr/> | <hr/> |
| | | - | 3,281,591 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 1 | 1 |
| Cash at bank and in hand | 6 | 71,710 | 5,944 |
| | | <hr/> | <hr/> |
| | | 71,711 | 5,945 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 71,711 | 3,287,536 |
| | | <hr/> | <hr/> |
| Net assets | | 71,711 | 3,287,536 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | | 6,179 | 6,179 |
| Share premium account | | 727,204 | 3,521,903 |
| Foreign exchange reserve | | 5,039 | (171,246) |
| Profit and loss account | | (666,711) | (69,300) |
| | | <hr/> | <hr/> |
| | | 71,711 | 3,287,536 |
| | | <hr/> | <hr/> |

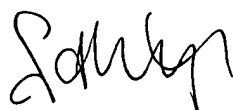
For the year ended 30 November 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



S Farrugia
Director

27/08/21

The notes on pages 5 to 7 form part of these financial statements.

ATISHA INVESTMENTS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2020**

| | Called up share capital | Share premium account | Foreign exchange reserve | Profit and loss account | Total equity |
|--------------------------------------------------|------------------------------------|--------------------------------------|-----------------------------------------|------------------------------------|---------------------|
| | £ | £ | £ | £ | £ |
| At 1 June 2018 | 6,179 | - | (171,246) | - | (165,067) |
| Comprehensive income for the period | | | | | |
| Loss for the period | - | - | - | (69,300) | (69,300) |
| Total comprehensive income for the period | - | - | - | (69,300) | (69,300) |
| Shares issued during the period | - | 10,987,819 | - | - | 10,987,819 |
| Shares redeemed during the period | - | (7,465,916) | - | - | (7,465,916) |
| Total transactions with owners | - | 3,521,903 | - | - | 3,521,903 |
| At 1 December 2019 | 6,179 | 3,521,903 | (171,246) | (69,300) | 3,287,536 |
| Comprehensive income for the year | | | | | |
| Loss for the year | - | - | - | (597,411) | (597,411) |
| Currency translation differences | - | - | 176,285 | - | 176,285 |
| Other comprehensive income for the year | - | - | 176,285 | - | 176,285 |
| Total comprehensive income for the year | - | - | 176,285 | (597,411) | (421,126) |
| Shares redeemed during the year | - | (2,794,699) | - | - | (2,794,699) |
| Total transactions with owners | - | (2,794,699) | - | - | (2,794,699) |
| At 30 November 2020 | 6,179 | 727,204 | 5,039 | (666,711) | 71,711 |

The notes on pages 5 to 7 form part of these financial statements.

ATISHA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

1.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income statement within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Income statement within 'other operating income'.

1.3 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

1.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Income statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of financial position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

ATISHA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. Accounting policies (continued)

1.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Employees

The average monthly number of employees, including the directors, during the year was as follows:

| | 2020 No. | 2019 No. |
|-----------|-------------|-------------|
| Directors | 1 | 2 |

3. Exceptional items

| | 2020 £ | 2019 £ |
|-------------------|----------------|------------------|
| Exceptional items | 568,708 | 7,272,243 |
| | 568,708 | 7,272,243 |

ATISHA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

4. Fixed asset investments

| | Unlisted investments £ |
|--------------------------|------------------------------|
| Cost or valuation | |
| At 1 December 2019 | 3,281,591 |
| Disposals | (2,914,678) |
| | <hr/> |
| At 30 November 2020 | 366,913 |
| | <hr/> |
| Impairment | |
| Impairment on disposals | 366,913 |
| | <hr/> |
| At 30 November 2020 | 366,913 |
| | <hr/> |
| Net book value | |
| At 30 November 2020 | - |
| | <hr/> |
| At 30 November 2019 | 3,281,591 |
| | <hr/> |

5. Debtors

| | 2020 £ | 2019 £ |
|----------------------------------|-----------|-----------|
| Called up share capital not paid | 1 | 1 |
| | <hr/> | <hr/> |
| | 1 | 1 |
| | <hr/> | <hr/> |

6. Cash and cash equivalents

| | 2020 £ | 2019 £ |
|--------------------------|-----------|-----------|
| Cash at bank and in hand | 71,710 | 5,944 |
| | <hr/> | <hr/> |
| | 71,710 | 5,944 |
| | <hr/> | <hr/> |