

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
BARROW BLUEBIRDS LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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BARROW BLUEBIRDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

Mr P Casson
Mr R J Dodd
Mr S T Patton
Mr J V R Reid
Mr W A Straker
Mrs S Casson
Mr I C Rainford
Mr S M Blain

REGISTERED OFFICE:

Holker Street Stadium
Wilkie Road
Barrow In Furness
Cumbria
LA14 5UW

REGISTERED NUMBER:

09021088 (England and Wales)

ACCOUNTANTS:

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

BANKERS:

Barclays Bank plc
86-88 Dalton Road
Barrow in Furness
Cumbria
LA14 1JF

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		-		7,500
Tangible assets	3		<u>586,310</u>		<u>602,991</u>
			586,310		610,491
CURRENT ASSETS					
Debtors		2,933		3,933	
Cash at bank and in hand		<u>6,151</u>		<u>7,690</u>	
		9,084		11,623	
CREDITORS					
Amounts falling due within one year		<u>1,802,855</u>		<u>838,821</u>	
NET CURRENT LIABILITIES			<u>(1,793,771)</u>		<u>(827,198)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,207,461)</u>		<u>(216,707)</u>
CAPITAL AND RESERVES					
Called up share capital	4		600,000		600,000
Profit and loss account			<u>(1,807,461)</u>		<u>(816,707)</u>
SHAREHOLDERS' FUNDS			<u>(1,207,461)</u>		<u>(216,707)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2017 and were signed on its behalf by:

Mr P Casson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis due to the company's current liabilities exceeded its current assets by £1,207,461.

The shareholder currently subsidises the company by way of funding to meet its day to day working obligations. The shareholder confirms that he will not seek to draw down his loan account in the near future therefore, due to this sustained funding, the directors are satisfied that the company can continue to meet its anticipated working capital requirements.

Having considered the significant aspects, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of one years.

Player registrations

Player registrations are amortised over the period of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Freehold property has not been depreciated which is a departure from the Financial Reporting Standard for Smaller Entities and from the Companies Act 2006. Depreciation if provided would not have been of a material nature.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>15,001</u>
AMORTISATION	
At 1 June 2015	7,501
Amortisation for year	<u>7,500</u>
At 31 May 2016	<u>15,001</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>7,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	607,907
Disposals	<u>(18,500)</u>
At 31 May 2016	<u>589,407</u>
DEPRECIATION	
At 1 June 2015	4,916
Charge for year	4,267
Eliminated on disposal	<u>(6,086)</u>
At 31 May 2016	<u>3,097</u>
NET BOOK VALUE	
At 31 May 2016	<u>586,310</u>
At 31 May 2015	<u>602,991</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.5.16 £
600,000	Ordinary	£1	<u>600,000</u>
			31.5.15 £
			<u>600,000</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P Casson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.