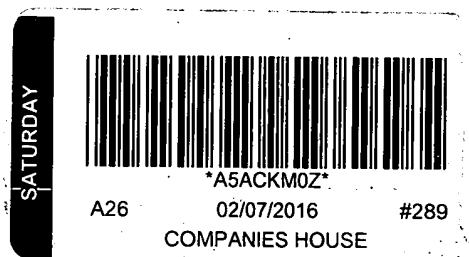


J.L. ANSELL ELECTRICAL LIMITED

Unaudited financial statements

30th April 2016



A.W. Fenn & Co
Chartered Certified Accountants

Corringham, Essex SS17 7LU

J.L. ANSELL ELECTRICAL LIMITED

Company information

| | |
|--------------------------|---|
| Director | Mr J Ansell |
| Company number | 09018592 |
| Registered office | Broad Oak House 1 Grover Walk Corringham Essex SS17 7LU |
| Business address | 82 Benfleet Road Benfleet Essex SS7 1QH |
| Accountants | A.W. Fenn & Co Broad Oak House 1 Grover Walk Corringham Essex SS17 7LU |
| Bankers | Santander 47 East Walk Basildon Essex |

J.L. ANSELL ELECTRICAL LIMITED

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J.L. ANSELL ELECTRICAL LIMITED

**Director's report
Year ended 30th April 2016**

The director presents his report and the unaudited financial statements of the company for the year ended 30th April 2016.

Director

The director who served the company during the year was as follows:

J Ansell

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29/06/2016 and signed on behalf of the board by:

J Ansell
Director

A handwritten signature in black ink, appearing to read 'J. L. Ansell', is written over a horizontal line.

J.L. ANSELL ELECTRICAL LIMITED

**Report to the directors on the preparation of the
unaudited statutory financial statements of J.L. ANSELL ELECTRICAL LIMITED
Year ended 30th April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.L. ANSELL ELECTRICAL LIMITED for the year ended 30th April 2016 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

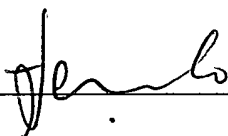
As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of J.L. ANSELL ELECTRICAL LIMITED, as a body, in accordance with the terms of our engagement letter dated 6th May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of J.L. ANSELL ELECTRICAL LIMITED and state those matters that we have agreed to state to them of J.L. ANSELL ELECTRICAL LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.L. ANSELL ELECTRICAL LIMITED and its directors as a body for our work or for this report.

It is your duty to ensure that J.L. ANSELL ELECTRICAL LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.L. ANSELL ELECTRICAL LIMITED. You consider that J.L. ANSELL ELECTRICAL LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.L. ANSELL ELECTRICAL LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed: _____



A.W. Fenn & Co
Chartered Certified Accountants
Broad Oak House
1 Grover Walk
Corringham
Essex
SS17 7LU

Date: _____

30 June 2016

J.L. ANSELL ELECTRICAL LIMITED

**Statement of comprehensive income
Year ended 30th April 2016**

| | Note | Year ended 30/04/16 £ | Period ended 30/04/15 £ |
|---|-------------|--|--|
| Turnover | 3 | 66,748 | 49,119 |
| Administrative expenses | | (18,926) | (17,149) |
| Operating profit | | 47,822 | 31,970 |
| Other interest receivable and similar income | 5 | 27 | 4 |
| Profit on ordinary activities before taxation | | 47,849 | 31,974 |
| Tax on profit on ordinary activities | 6 | (9,567) | (6,395) |
| Profit for the financial year and total comprehensive income | | <u>38,282</u> | <u>25,579</u> |

All the activities of the company are from continuing operations.

The notes on pages 6 to 10 form part of these financial statements.

J.L. ANSELL ELECTRICAL LIMITED

Statement of financial position 30th April 2016

| | Note | Year ended 30/04/16 £ | £ | Period ended 30/04/15 £ | £ |
|---|------|-----------------------------|--------------|-------------------------------|--------------|
| Current assets | | | | | |
| Debtors | 8 | 14,326 | | 10,153 | |
| Cash at bank and in hand | | 1,035 | | 888 | |
| | | <u>15,361</u> | | <u>11,041</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(10,499)</u> | | <u>(7,461)</u> | |
| Net current assets | | | 4,862 | | 3,580 |
| Total assets less current liabilities | | | <u>4,862</u> | | <u>3,580</u> |
| Net assets | | | <u>4,862</u> | | <u>3,580</u> |
| Capital and reserves | | | | | |
| Called up share capital | 11 | | 1 | | 1 |
| Profit and loss account | | | 4,861 | | 3,579 |
| Shareholders funds | | | <u>4,862</u> | | <u>3,580</u> |

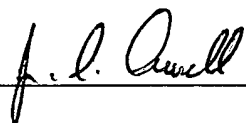
For the year ending 30th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 29/06/2016, and are signed on behalf of the board by:



J Ansell
Director

Company registration number: 09018592

The notes on pages 6 to 10 form part of these financial statements.

J.L. ANSELL ELECTRICAL LIMITED

**Statement of changes in equity
Year ended 30th April 2016**

| | Called up share capital £ | Profit and loss account £ | Total £ |
|---|------------------------------------|------------------------------------|--------------------|
| At 1st May 2014 | - | - | - |
| Profit for the year | <u> </u> | <u>25,579</u> | <u>25,579</u> |
| Total comprehensive income for the year | - | 25,579 | 25,579 |
| Issue of shares | 1 | | 1 |
| Dividends paid and payable | <u> </u> | <u>(22,000)</u> | <u>(22,000)</u> |
| Total investments by and distributions to owners | 1 | (22,000) | (21,999) |
| At 30th April 2015 | <u>1</u> | <u>3,579</u> | <u>3,580</u> |
| Profit for the year | <u> </u> | <u>38,282</u> | <u>38,282</u> |
| Total comprehensive income for the year | - | 38,282 | 38,282 |
| Dividends paid and payable | <u> </u> | <u>(37,000)</u> | <u>(37,000)</u> |
| Total investments by and distributions to owners | - | (37,000) | (37,000) |
| At 30th April 2016 | <u>1</u> | <u>4,861</u> | <u>4,862</u> |

J.L. ANSELL ELECTRICAL LIMITED

Notes to the financial statements Year ended 30th April 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

J.L. ANSELL ELECTRICAL LIMITED

Notes to the financial statements (continued) Year ended 30th April 2016

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Turnover

Turnover arises from:

| | Year ended 30/04/16 | Period ended 30/04/15 |
|------------------------|------------------------------------|--------------------------------------|
| | £ | £ |
| Construction contracts | 66,748 | 49,119 |

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Directors remuneration

The director's aggregate remuneration in respect of qualifying services was:

| | Year ended 30/04/16 | Period ended 30/04/15 |
|--------------|------------------------------------|--------------------------------------|
| | £ | £ |
| Remuneration | 12,000 | 11,000 |
| | <u>12,000</u> | <u>11,000</u> |

J.L. ANSELL ELECTRICAL LIMITED

Notes to the financial statements (continued)
Year ended 30th April 2016

5. Other interest receivable and similar income

| | Year ended 30/04/16 £ | Period ended 30/04/15 £ |
|--|--|--|
| Bank deposits | 11 | 4 |
| Other interest receivable and similar income | 16 | - |
| | <u>27</u> | <u>4</u> |

6. Tax on profit on ordinary activities

Major components of tax expense

| | Year ended 30/04/16 £ | Period ended 30/04/15 £ |
|---|--|--|
| Current tax: | | |
| UK current tax expense | 9,567 | 6,395 |
| Tax on profit on ordinary activities | <u>9,567</u> | <u>6,395</u> |

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is lower than (2015: the same as) the standard rate of corporation tax in the UK of 20% (2015: 20%).

A reconciliation is given below:

| | Year ended 30/04/16 | Period ended 30/04/15 |
|--|------------------------------------|--------------------------------------|
| Profit on ordinary activities before taxation | 47,849 | 31,974 |
| Profit on ordinary activities by rate of tax | 9,570 | 6,395 |
| Effect of expenses not deductible for tax purposes | (3) | - |
| Tax on profit on ordinary activities | <u>9,567</u> | <u>6,395</u> |

7. Dividends

Equity dividends

| | Year ended 30/04/16 £ | Period ended 30/04/15 £ |
|---|--|--|
| Dividends paid during the year (excluding those for which a liability existed at the end of the prior period) | <u>37,000</u> | <u>22,000</u> |

J.L. ANSELL ELECTRICAL LIMITED

Notes to the financial statements (continued) **Year ended 30th April 2016**

8. Debtors

| | Year ended 30/04/16 | Period ended 30/04/15 |
|---------------|--------------------------------|----------------------------------|
| | £ | £ |
| Trade debtors | 998 | 692 |
| Other debtors | 13,328 | 9,461 |
| | <u>14,326</u> | <u>10,153</u> |

9. Creditors: amounts falling due within one year

| | Year ended 30/04/16 | Period ended 30/04/15 |
|------------------------------|--------------------------------|----------------------------------|
| | £ | £ |
| Accruals and deferred income | 600 | 600 |
| Corporation tax | 9,567 | 6,395 |
| Director loan accounts | 332 | 466 |
| | <u>10,499</u> | <u>7,461</u> |

10. Financial instruments

The company's assets and liabilities are shown at their respective fair values.

11. Called up share capital Issued, called up and fully paid

| | Year ended 30/04/16 | Period ended 30/04/15 |
|--------------------------------|--------------------------------|----------------------------------|
| | No | £ |
| Ordinary shares of £ 1.00 each | <u>1</u> | <u>1</u> |

Share movements

| | No | £ |
|--------------------|-----------|----------|
| Ordinary | | |
| At 1st May 2015 | 1 | 1 |
| Issue of shares | 1 | 1 |
| At 30th April 2016 | <u>1</u> | <u>1</u> |

12. Related party transactions

The company paid dividends during the year totalling £ 37,000. The director Mr J.L. Ansell receives dividends.

J.L. ANSELL ELECTRICAL LIMITED

Notes to the financial statements (continued)
Year ended 30th April 2016

13. Controlling party

The company is controlled by its director Mr J.L. Ansell.