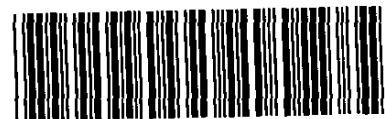


WHITSTABLE MARITIME LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

SATURDAY
T



A9HBU6VC

A01	07/11/2020	#2
	COMPANIES HOUSE	
	A9ZVEPØH	
A02	09/03/2021	#77
	COMPANIES HOUSE	

CONTENTS

	Pages
Legal and administrative information	1
Trustees' Report	2 - 6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 15

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Directors (Trustees)

Gordon J Vincent	Chairman
Jeffrey Walford	Treasurer
Jeremy M Fry	
George B Green	
Diana Wright	
Ian Forwood	
Elisabeth L Rowe Bryant	
Peter D Steen	

Company secretary

Kathryn A Wilson

Company number

9017635

Charity number

1171563

Registered office

The Horsebridge Centre
11 Horsebridge Road
Whitstable
Kent
CT5 1AF

Independent examiner

Mr S J Wren FCCA
Accountancy Matters (Kent) Limited
31 Queen Street
Ramsgate
Kent
CT11 9DZ

Bankers

Lloyds Bank Plc
Ariel House
2138 Coventry Road
Birmingham
B26 3JW

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

The Trustees of the charity (who are Directors for the purposes of company law) present their annual report and financial statements of the charity for the year ended 31 March 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 relating to small companies, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The company was incorporated as a company limited by guarantee on 29 April 2014 and is governed by its Memorandum and Articles of Association. The company was registered with the Charity Commission as from 10 February 2017.

Recruitment and appointment of trustee/directors

To stand for election as a member of Whitstable Maritime's board requires two Whitstable Maritime members to propose and second the nomination. The proposer needs to write a short citation which is sent to Whitstable Maritime's board members to enable them to vote on the application ahead of the AGM by proxy, or at the AGM meeting.

Applicants must be aged 16 or over and meet the requirements of the Charity Commission.

Organisational structure

The Board has agreed a maximum of 12 trustees. The Board makes collective decisions and is expected to take individual responsibility for the delivery of the strategic aims. The trustees work collaboratively with each other and with members of the operational teams that are created to focus on major outcomes. Currently there are three active teams in addition to the Board: Coastal Trail, Gamecock Restoration, and Product Development. A minimum of two Board members serve on each operational team to maintain strategic direction, provide support and ensure accountability.

Risk management

Principle risk 1: accident at sea.

Mitigated by adherence to a written code of practice (agreed with the RNLI) and marine insurance.

Principle risk 2: accident at public event.

Mitigated by Public Liability insurance.

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

OBJECTIVES AND ACTIVITIES**Aims and objectives**

By working in partnership with other bodies, we aim to :

- engage them in the exploration of all aspects of our coastal environment;
- encourage visitors and residents to access our maritime heritage;
- stimulate sustainable economic growth along our coast; and
- Improve people's well-being through active participation.

Our objectives are to :

- create a Maritime Discovery Centre;
- establish an interactive Maritime Discovery Trail;
- develop and manage an annual Maritime Festival;
- restore, maintain and sail local historic craft;
- establish informative onshore and offshore activities;
- apply New and Alternative technologies as appropriate.

Activities and public benefit

Whitstable Maritime exists to help residents, visitors, schoolchildren and students enjoy learning about the town's connections with the sea, past, present and future, at a visitors centre, along the foreshore and afloat.

A Centre and its associated activities will enable more active and imaginative learning. It will be a high quality community asset with: a circulation and merchandising area for the general public; a resources and study area for visitors and students; and a 90 square metre classroom for class and group investigations.

Should the Centre be located in the harbour it will bring additional footfall throughout the year and a stimulus to the local economy.

An annual festival also brings extra trade as well as giving visitors access to the town's maritime heritage and a greater awareness of the environmental issues along the foreshore and offshore.

The first craft being restored is the last surviving oyster yawl built in Whitstable (in 1907) which is still in its original form. Known as the Gamecock, it has been registered as a National Historic Ship, and has strong connections with the local community.

Achievements and performance

The 2019/20 financial year was when Whitstable Maritime became a more coherent organisation with its activities focussed on the concept of a Coastal Trail.

Throughout the year the team managing the restoration of the Gamecock maintained the vessel on its mud berth at Iron Wharf, Faversham, following the reconstruction of the hull at Conyer. Then in December 2019 Canterbury City Council Harbour Board granted permission for the Gamecock to be restored on the East Quay of the Harbour where the work could be undertaken in public view. She will then have a permanent mooring in the Harbour. One consequence was a substantial grant from the Goldfinch Trust which meant that work could be resumed once she had been towed round. Preparations for the tow and the lift on to the quay were well advanced when the operation was halted because it was impossible to ensure social distancing following the outbreak of the coronavirus disease nationally.

The Gamecock's site on the East Quay become one of eight focal points on the 5km Coastal Trail being created by a second team. For two years they had researched and compiled historical, geographical, archaeological, and ecological data that would be of interest to a range of audiences from the casual visitor to school parties. A grant from Vattenfall and the assistance of a professional photographer enabled the team to plan the production of a high quality brochure that can be carried in the pocket. The outbreak of the coronavirus delayed publication because of the need not to be seen encouraging anti-social behaviour on the beach.

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

Achievements and performance

Since the termination of 'Lockdown' both of these projects have come to fruition with the Gamecock now being restored on the East Quay and the Coastal Trail brochure earning praise for the quality of the information and its attractive appearance. Without the commitment of our Volunteers these achievements would not have been possible. Over twenty volunteers have been actively involved and I am reluctant to name individuals but the following made significant contributions at key times: Peter Kalopsidiotis led the restoration team; Maya Butler led the Coastal Trail team; Chris Young edited the Trail data; Alex Hare provided the photography; and Mike Weir (Harbour Master) assisted with the siting of the Gamecock.

FINANCIAL REVIEW

The net surplus for the year was £3,960 which when added to funds brought forward gives total funds of £13,806 to carry forward. However of the £13,806, £3,080 relates to restricted funds and £3,119 relates to designated funds and therefore there are unrestricted general funds of £7,607 to carry forward to 2020/21.

RESERVES POLICY AND GOING CONCERN

Whitstable Maritime enjoys considerable public support and its objectives are ones with which the local community easily identifies. However this goodwill does not translate easily into financial support and the organisation has struggled to secure a regular income stream. To be financially viable, the organisation requires liquid reserves of £3,000

The other distinctive feature of the organisation is its dependence on volunteers at all levels. This is a strength in terms of gaining commitment and a range of expertise but of course the key volunteers are driving the organisation in the margins of their time. It is particularly encouraging that some Volunteers are willing to take on leadership roles as that is how the organisation can continue to develop.

Progress to-date has been incremental and cautious. Restoration of the Gamecock will need to be supported by a public campaign and innovative ways of raising funds need to be further explored. The main assets of the company are the Gamecock, the volunteers, and the network which extends across the public, private and voluntary sectors. The Gamecock is insured for £5,000 and has been valued at £85,000 when fully renovated. The network supports many aspects of the organisation's activities but cannot be taken for granted.

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

PLANS FOR THE FUTURE

We now need to build on what we have achieved in the first 5 years.

As a result of our hard work and commitment we have come out of Lockdown with the establishment of the Coastal Trail and the arrival of the Gamecock on the East Quay. This presents three challenges we can address over the next 5 years:

- (i) the development of a range of activities on the Trail;
- (ii) the raising of £85,000 to complete the restoration;
- (iii) the management and operation of both the Gamecock and the Trail.

We are not optimistic about us again being able to manage Harbour Day in its present form without being socially irresponsible. We are not able to control access, in terms of numbers, timing, nor spacing, so we cannot manage social distancing. Also, while the event has brought us a great deal of goodwill, it absorbs much time and energy and only breaks even. An annual programme of activities and events on the Trail could be an alternative way of positively engaging with the community, as well as attracting walkers, cyclists, runners, wheel-chair users, schools and tourists.

At present the focus of the Trail is the archaeology, social history and physical geography of the coastal zone, the wildlife and environmental issues, and residents' well-being. The next phase could include the Arts - for example, temporary installations, street theatre, marine photography, poetry, etc. - as well as exhibitions, boat shows, and a school programme. This model has the advantage of being cumulative and could be developed with other organisations over the next 5 years. Some activities should be designed to generate income and some to incorporate the Gamecock.

We should aim to have the Gamecock back in the water, with or without the mast and rigging, within two years to avoid the timbers shrinking. Raising the funds for completing the restoration is now related to the vessel's future programme. So far we have identified (in no particular order):

- commercial chartering of a unique heritage experience;
- sustainable dredging of native oysters by sail ;
- HE research programme;
- leadership & teamwork programmes for youngsters (including disadvantaged) and
- local NHS Practice physical and mental therapeutic social prescribing programme;
- sail training on gaff rigs for crews and Sea Scouts;
- sail/glamping holidays;
- fashion photography and film contracts.

Each of these potential user-groups (and others yet to be identified) need to be researched and incorporated in a Business Plan. In time, the Gamecock will need to be managed by a small team with relevant commercial and maritime expertise. It will require a careful balance between commercial success and community engagement

To-date we have prided ourselves on being Volunteers. The exception has been the employment of a Shipwright where particular expertise is required. To take the next step-change we now we need to hire someone to manage Facebook, Instagram, and the local and national websites. Our social media presence needs to be more efficient, integrated, continuous and of a higher quality, than has been possible with the help of Volunteers, willing as they are. Streamlining our present arrangements will involve some initial work but there-after the volume of traffic is not high: however, it is critical to our next phase of development.

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

PLANS FOR THE FUTURE - Cont'd

A feasible timescale for both programmes might be:

- Jan. 2021 - start of Coastal Trail programme with additional activities each year / full review 2025 AGM.
- Aug. 2020 - Sept. 22 - Gamecock restoration - followed by sea trials / May 2023 - annual programme compiled / full review AGM 2025.

Capacity

One of the constraints in the past has been a shortage of volunteers. Fortunately our hard-won credibility means that we are now attracting an increasing number of able volunteers who are able to function as dedicated teams. We need to continue this approach whilst now strengthening the Board.

The Chair, Treasurer and Secretary have offered to remain in post and provide continuity at this difficult time. Never-less, if re-elected, the Chair will have served as Founder and Chair for six years. Whilst the Chair may still have a lot to offer, the Board would benefit from having a new senior executive who brings a different set of skills and experience. So it is proposed that at the AGM the present Chair is invited to become President at the 2021 AGM with the brief to support and advocate the charity for an initial period of 5 years. The President would be a non-executive member of the Board without voting powers.

Finally, we all need to be aware that being a Volunteer with Whitstable Maritime can be demanding at times, as well as rewarding. We each have other commitments which limit our capacity to respond. So we need to both value what people can offer and recognise when a task needs to be shared so that they can continue to serve to the benefit of themselves and the charity.

Signed on behalf of the Board of Directors by :



Gordon Vincent - Director

Date : ~~30 September 2020~~
31/10/20

WHITSTABLE MARITIME LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Wren FCCA
Accountancy Matters (Kent) Limited
Chartered Certified Accountants
31 Queen Street
Ramsgate
Kent
CT11 9DZ

Date: 4/11/20

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total funds 2020	Total funds 2019
		£	£	£	£	£
INCOME						
Charitable activities :						
Friends membership subscriptions		-	-	-	-	70
Other trading activities :						
Fundraising events		7,037	-	-	7,037	5,301
Harbour Day advertising and stall hire		2,160	-	-	2,160	2,622
Donations and legacies :						
Donations		1,529	-	-	1,529	532
Grants	2	2,000	-	5,000	7,000	-
TOTAL INCOME		12,726	-	5,000	17,726	8,525
EXPENDITURE						
Costs of raising funds	3	4,488	-	-	4,488	2,828
Expenditure on charitable activities	3	7,358	-	1,920	9,278	6,946
TOTAL EXPENDITURE		11,846	-	1,920	13,766	9,774
NET (EXPENDITURE) / INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR BEFORE TRANSFERS						
		880	-	3,080	3,960	(1,249)
Transfers between funds	10	3,149	(3,149)	-	-	-
NET MOVEMENT IN FUNDS		4,029	(3,149)	3,080	3,960	(1,249)
Balance as at 1 April 2019		3,578	6,268	-	9,846	11,095
BALANCE AT 31 MARCH 2020		7,607	3,119	3,080	13,806	9,846

BALANCE SHEET
AS AT 31 MARCH 2020

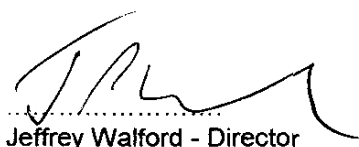
	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	3,119	4,464
CURRENT ASSETS			
Debtors	7	1,513	2,396
Cash at bank and in hand		<u>12,498</u>	<u>4,161</u>
		14,011	6,557
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	<u>(3,324)</u>	<u>(1,175)</u>
		10,687	5,382
NET ASSETS	9	<u>13,806</u>	<u>9,846</u>
Represented by:			
FUNDS OF THE CHARITY			
Restricted funds	10	3,080	-
Unrestricted funds :			
Designated funds	10	3,119	6,268
General funds	10	7,607	3,578
TOTAL CHARITY FUNDS		<u>13,806</u>	<u>9,846</u>

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no members have deposited a notice under s.476 requiring an audit.

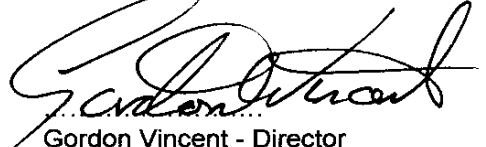
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Act for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 295 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Charities SORP FRS102.

These accounts were approved and signed for issue by the trustees on 31/10/20



Jeffrey Walford - Director



Gordon Vincent - Director

Company Registration Number - 9017635

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS 102 (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 and the Companies Act 2006.

Whitstable Maritime Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal accounting policies adopted are as follows:

a) Preparation of the accounts on a going concern basis

Although there is no agreed grant funding in place for 2020/21, the accounts have been prepared on a going concern basis as the charity has sufficient liquid reserves to fund its operational expenditure in the coming year.

b) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are adopted and applied to particular categories of income :

Voluntary income by way of grants and donations is included in the statement of financial activities when receivable.

c) Expenditure

All expenditure is accounted for on an accruals basis and includes VAT where applicable. Where such costs relate to more than one functional cost category they have been split on an estimate of time spent. Expenditure is shown as :

Charitable expenditure - comprises those costs incurred by the charity in the delivery of its activities and services. It includes both those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs (costs associated with meeting the constitutional and statutory requirements of the charity and includes the Independent Examiners fee).

d) Tangible fixed assets

Tangible fixed assets costing more than £200 are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows :

Fixtures, fittings & equipment	15% reducing balance
Gamecock Oyster Yawl	10% straight line

e) Fund accounting

Unrestricted funds are donations and other income receivable without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1 ACCOUNTING POLICIES

f) Significant judgements and estimates

No significant judgements or estimates have had to be made by the Trustees in preparing these financial statements

2 GRANTS	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Canterbury City Council 2019 Harbour Day	2,000	-	2,000	-
Canterbury City Council - Vattenfall Community Fund	-	5,000	5,000	-
	<u>2,000</u>	<u>5,000</u>	<u>7,000</u>	<u>-</u>
3 EXPENDITURE	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Costs of raising funds :				
Fundraising event costs	3,608	-	4,008	2,752
Publicity	<u>480</u>	<u>-</u>	<u>480</u>	<u>76</u>
	4,088	-	4,488	2,828
Costs directly allocated to activities				
Boat repairs & running costs	60	-	60	190
Boat insurance	155	-	155	147
Storage and mooring fees	812	-	812	1,138
Depreciation	602	-	602	602
Harbour Day costs	3,740	-	3,740	2,756
Coastal trail costs	-	1,920	1,920	-
Support costs	-	-	-	-
Insurance	363	-	363	331
Printing, postage and stationery	-	-	-	-
Legal and professional fees	259	-	259	275
Miscellaneous	-	-	-	164
Depreciation	743	-	743	743
Governance costs				
Accountancy	<u>624</u>	<u>-</u>	<u>624</u>	<u>600</u>
	7,358	1,920	9,278	6,946
	<u>11,446</u>	<u>1,920</u>	<u>13,766</u>	<u>9,774</u>

Of the total expenditure in 2019 of £9,774, £9,774 was unrestricted and £Nil was restricted.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

4 NET INCOME	2020 £	2019 £
This is stated after charging:		
Depreciation	1,345	1,345
Loss on disposal	-	-
Independent Examiner's remuneration :		
- Independent Examiners' fee	624	600
- Provision of bookkeeping software	259	180
- Assisting with Corporation tax	-	95
	<u>1,345</u>	<u>1,345</u>

5 INFORMATION REGARDING EMPLOYEES

The charity had no employees during either year.

No trustees received remuneration or were reimbursed travel or meeting expenses from the charity during the year (2019 - £Nil).

The total employee benefits (including employers national insurance) of the key management personnel of the charity were £Nil (2019 - £Nil)

6 FIXED ASSETS	Fixtures, fittings & equipment £	Gamecock Oyster Yawl £	Total £
Cost			
As at 1 April 2019	4,956	6,020	10,976
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2020	<u>4,956</u>	<u>6,020</u>	<u>10,976</u>
Depreciation			
As at 1 April 2019	3,654	2,858	6,512
Disposals	-	-	-
Charge for the period	<u>743</u>	<u>602</u>	<u>1,345</u>
As at 31 March 2020	<u>4,397</u>	<u>3,460</u>	<u>7,857</u>
Net book value			
As at 31 March 2020	<u>559</u>	<u>2,560</u>	<u>3,119</u>
As at 31 March 2019	<u>1,302</u>	<u>3,162</u>	<u>4,464</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7 DEBTORS	2020	2019
	£	£
Other debtors	-	-
Prepayments	1,513	2,396
	<u>1,513</u>	<u>2,396</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Other creditors	-	-
Accruals	624	600
Deferred income	2,700	575
	<u>3,324</u>	<u>1,175</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fixed assets	-	3,119	-	3,119
Current assets	10,931	-	3,080	14,011
Current liabilities	(3,324)	-	-	(3,324)
Net assets as at 31 March 2020	<u>7,607</u>	<u>3,119</u>	<u>3,080</u>	<u>13,806</u>
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fixed assets	-	4,464	-	4,464
Current assets	4,753	1,804	-	6,557
Current liabilities	(1,175)	-	-	(1,175)
Net assets as at 31 March 2019	<u>3,578</u>	<u>6,268</u>	<u>-</u>	<u>9,846</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

10 MOVEMENT IN FUNDS	As at 1 04 2019 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 3 2020 £
Restricted funds					
Coastal trail	-	5,000	(1,920)	-	3,080
Designated funds					
Harbour Day	1,804	-	-	(1,804)	-
Fixed assets fund	4,464	-	-	(1,345)	3,119
Total designated funds	6,268	-	-	(3,149)	3,119
Unrestricted general funds	3,578	12,726	(11,846)	3,149	7,607
Total funds	9,846	17,726	(13,766)	-	13,806

RESTRICTED FUNDS

Coastal trail

Vattenfall granted £5,000 towards the research, design, production and marketing of an interactive Coastal Trail from Seasalter to Tankerton. In 2019/20 a team from Whitstable Maritime undertook the research and worked with Howell & Hicks on the design of a brochure illustrating the geography, history, ecology and archaeology of the coastal zone for visitors and residents. This work successfully came to fruition in the Autumn of 2020.

DESIGNATED FUNDS

Harbour Day fund

The 2019 Harbour Day was rated a great success by visitors and contributors. Plans for the 2020 event were well advanced when work was suspended with the outbreak of the coronavirus. Subsequent national measures restricting social interaction and ruling out uncontrolled access to large public events in 2020 and 2021 mean there is a strong possibility that the harbour Day will not be repeated in its present form and therefore the balance of this fund has been transferred to Unrestricted General Funds.

Fixed asset fund

This fund represents the charity's net book value of the fixed assets at the balance sheet date and has been created as these funds are not readily available for the charity's operational expenditure.

MOVEMENT IN FUNDS - PREVIOUS YEAR

	As at 1 04 2018 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 3 2019 £
Designated funds					
Harbour Day	2,000	-	-	(196)	1,804
Fixed assets fund	5,809	-	-	(1,345)	4,464
Total designated funds	7,809	-	-	(1,541)	6,268
Unrestricted general funds	3,286	8,525	(9,774)	1,541	3,578
Total funds	11,095	8,525	(9,774)	-	9,846

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

10 MOVEMENT IN FUNDS - PREVIOUS YEAR**DESIGNATED FUNDS****Harbour Day fund**

The trustees have created a designated fund to put funds aside to contribute towards the Harbour Day event which was held on 3 August 2019.

Fixed asset fund

This fund represents the charity's net book value of the fixed assets at the balance sheet date and has been created as these funds are not readily available for the charity's operational expenditure.

11 MEMBERS LIABILITY

Every member of the company undertakes to contribute such amount as required (not exceeding £10) to the company's assets if it should be wound up while they are members or within one year of ceasing to be a member, for payment of the company's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributories among themselves.

12 CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 RELATED PARTY TRANSACTIONS

Whitstable Oyster Company Limited (a company in which George B Green is a director and shareholder) made a donation of oysters (with a value of £400) in respect of the Mid-Summer Ball. The sum of £400 (2019 - £1,026 champagne and oysters) has been included within fundraising income and fundraising event costs.

Other than the above, the charity did not undertake any transactions with related parties that require disclosure.