

MED ONE CONSORTIUM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2016 TO 30 JUNE 2017

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Med One Consortium Ltd
Unaudited Financial Statements
For the Period 1 May 2016 to 30 June 2017

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Med One Consortium Ltd
Balance Sheet
As at 30 June 2017

Registered number: 09017385

		Period to 30 June 2017		30 April 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		13,296		-
			<u>13,296</u>		<u>-</u>
CURRENT ASSETS					
Stocks	8	15,398		-	
Debtors	9	113,102		3	
Cash at bank and in hand		49,456		-	
		<u>177,956</u>		<u>3</u>	
Creditors: Amounts Falling Due Within One Year	10	(168,021)		-	
NET CURRENT ASSETS (LIABILITIES)			<u>9,935</u>		<u>3</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,231</u>		<u>3</u>
NET ASSETS			<u>23,231</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		3
Profit and loss account			23,131		-
SHAREHOLDERS' FUNDS			<u>23,231</u>		<u>3</u>

For the period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Riswan Yarkhan

21/09/2017

Med One Consortium Ltd
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 4 to 5 form part of these financial statements.

Med One Consortium Ltd
Statement of Changes in Equity
For the Period 1 May 2016 to 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	3	-	3
As at 30 April 2016 and 1 May 2016	3	-	3
Profit for the period and total comprehensive income	-	23,131	23,131
As at 30 June 2017	100	23,131	23,231

Med One Consortium Ltd
Notes to the Unaudited Accounts
For the Period 1 May 2016 to 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
Computer Equipment	50%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2016	-	-	-
Additions	9,821	3,475	13,296
As at 30 June 2017	9,821	3,475	13,296
Net Book Value			
As at 30 June 2017	9,821	3,475	13,296
As at 1 May 2016	-	-	-

8. Stocks

	Period to 30 June 2017	30 April 2016
	£	£
Stock - finished goods	15,398	-
	15,398	-

Med One Consortium Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 May 2016 to 30 June 2017

9. Debtors

	Period to 30 June 2017	30 April 2016
	£	£
Due within one year		
Trade debtors	99,617	-
Other debtors	5,456	-
VAT	7,929	-
Called up share capital not paid	100	3
	<u>113,102</u>	<u>3</u>

10. Creditors: Amounts Falling Due Within One Year

	Period to 30 June 2017	30 April 2016
	£	£
Trade creditors	67,239	-
Corporation tax	6,519	-
Other taxes and social security	1,304	-
Net wages	1,824	-
Other creditors	1,135	-
Directors' loan accounts	90,000	-
	<u>168,021</u>	<u>-</u>

11. Share Capital

	Value	Number	Period to 30 June 2017	30 April 2016
	£		£	£
Allotted and called up				
Ordinary shares	1,000	100	100	3

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Med One Consortium Ltd Registered number 09017385 is a limited by shares company incorporated in England & Wales. The Registered Office is 2-6 Mansfield Road, Eastwood, Nottingham, NG16 3AQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.