

PEARDROP LONDON LIMITED

Abridged Accounts

Period of accounts

Start date: 06 May 2018

End date: 05 May 2019

PEARDROP LONDON LIMITED
Contents Page
For the year ended 05 May 2019

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

PEARDROP LONDON LIMITED
Accountants' Report
For the year ended 05 May 2019

Report to the directors on the preparation of the unaudited statutory accounts of Peardrop London Limited for the year ended 05 May 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peardrop London Limited for the year ended 05 May 2019 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Peardrop London Limited, as a body, in accordance with the terms of our engagement letter dated 05 February 2020. Our work has been undertaken solely to prepare for your approval the accounts of Peardrop London Limited and state those matters that we have agreed to state to the Board of Directors of Peardrop London Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peardrop London Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Peardrop London Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Peardrop London Limited. You consider that Peardrop London Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Peardrop London Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 05 May 2019

.....
SAW Accounting & Tax Advisory Limited
223 Baldwins Lane
Birmingham
B28 0PZ
05 February 2020

PEARDROP LONDON LIMITED
Statement of Financial Position
As at 05 May 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	23,888	18,663
		23,888	18,663
Current assets			
Debtors: amounts falling due within one year		82,897	58,769
Cash at bank and in hand		38,341	40,363
		121,238	99,132
Creditors: amount falling due within one year		(88,179)	(83,350)
Net current assets		33,059	15,782
Total assets less current liabilities		56,947	34,445
Net assets		56,947	34,445
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		56,847	34,345
Shareholders funds		56,947	34,445

For the year ended 05 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Ms Rose Lloyd Owen
Director

Date approved by the board: 05 February 2020

PEARDROP LONDON LIMITED
Notes to the Abridged Financial Statements
For the year ended 05 May 2019

General Information

Peardrop London Limited is a private company, limited by shares, registered in England and Wales, registration number 09017371, registration address Flat 3, 1 Sopwith Avenue, London, E17 6TD.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Straight Line
Fixtures and Fittings	20 Straight Line
Computer Equipment	20 Straight Line

2. Tangible fixed assets

Cost	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 06 May 2018	1,500	24,345	2,651	28,496
Additions	-	11,000	-	11,000
Disposals	-	-	-	-
At 05 May 2019	1,500	35,345	2,651	39,496
Depreciation				
At 06 May 2018	1,125	8,178	530	9,833
Charge for year	375	4,870	530	5,775
On disposals	-	-	-	-
At 05 May 2019	1,500	13,048	1,060	15,608
Net book values				
Closing balance as at 05 May 2019	-	22,297	1,591	23,888
Opening balance as at 06 May 2018	375	13,581	4,707	18,663

3. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted

	2019	2018
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.