

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

ADVANCED EYE SURGERY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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ADVANCED EYE SURGERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: Mr Sai Prasad Kolli

REGISTERED OFFICE: 9 Chad Road
Edgbaston
Birmingham
B15 3EN

REGISTERED NUMBER: 09017277 (England and Wales)

ACCOUNTANTS: R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS: NatWest Plc
30A Harborne Road
Edgbaston
Birmingham
West Midlands
B15 3AA

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		8,100		8,550
Tangible assets	3		43,674		12,680
			<u>51,774</u>		<u>21,230</u>
CURRENT ASSETS					
Stocks		23,483		19,951	
Debtors		909		874	
Cash at bank		<u>176,324</u>		<u>78,892</u>	
		200,716		99,717	
CREDITORS					
Amounts falling due within one year		<u>66,365</u>		<u>36,116</u>	
NET CURRENT ASSETS			<u>134,351</u>		<u>63,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,125		84,831
PROVISIONS FOR LIABILITIES			<u>8,735</u>		<u>2,536</u>
NET ASSETS			<u>177,390</u>		<u>82,295</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>177,190</u>		<u>82,095</u>
SHAREHOLDERS' FUNDS			<u>177,390</u>		<u>82,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st December 2016 and were signed by:

Mr Sai Prasad Kolli - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>9,000</u>
AMORTISATION	
At 1st April 2015	450
Amortisation for year	<u>450</u>
At 31st March 2016	<u>900</u>
NET BOOK VALUE	
At 31st March 2016	<u>8,100</u>
At 31st March 2015	<u><u>8,550</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	15,850
Additions	<u>41,913</u>
At 31st March 2016	<u>57,763</u>
DEPRECIATION	
At 1st April 2015	3,170
Charge for year	<u>10,919</u>
At 31st March 2016	<u>14,089</u>
NET BOOK VALUE	
At 31st March 2016	<u>43,674</u>
At 31st March 2015	<u>12,680</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.