

**SAI SHARAN CONSULTANCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

SAI SHARAN CONSULTANCY LIMITED
Unaudited Financial Statements
For The Year Ended 30 April 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

SAI SHARAN CONSULTANCY LIMITED
Balance Sheet
As At 30 April 2023

Registered number: 09016928

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,145		2,802
			<u>2,145</u>		<u>2,802</u>
CURRENT ASSETS					
Debtors	5	560,200		552,280	
Cash at bank and in hand		<u>88,290</u>		<u>34,787</u>	
		648,490		587,067	
Creditors: Amounts Falling Due Within One Year	6	<u>(40,425)</u>		<u>(33,395)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>608,065</u>		<u>553,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>610,210</u>		<u>556,474</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(20,990)</u>		<u>(30,740)</u>
NET ASSETS			<u>589,220</u>		<u>525,734</u>
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Profit and Loss Account			<u>589,110</u>		<u>525,624</u>
SHAREHOLDERS' FUNDS			<u>589,220</u>		<u>525,734</u>

SAI SHARAN CONSULTANCY LIMITED
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Umesh Aggarwal

Director

4th January 2024

The notes on pages 3 to 5 form part of these financial statements.

SAI SHARAN CONSULTANCY LIMITED
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

SAI SHARAN CONSULTANCY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09016928. The registered office is 77 Amersham Road, Little Chalfont, Amersham, Buckinghamshire, HP6 6SP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 2)

SAI SHARAN CONSULTANCY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2022	1,188	7,849	9,037
Additions	-	1,190	1,190
Disposals	-	(4,081)	(4,081)
As at 30 April 2023	<u>1,188</u>	<u>4,958</u>	<u>6,146</u>
Depreciation			
As at 1 May 2022	413	5,822	6,235
Provided during the period	194	1,653	1,847
Disposals	-	(4,081)	(4,081)
As at 30 April 2023	<u>607</u>	<u>3,394</u>	<u>4,001</u>
Net Book Value			
As at 30 April 2023	<u>581</u>	<u>1,564</u>	<u>2,145</u>
As at 1 May 2022	<u>775</u>	<u>2,027</u>	<u>2,802</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	7,920	-
Other debtors	552,280	552,280
	<u>560,200</u>	<u>552,280</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Bank loans and overdrafts	10,648	10,648
Corporation tax	15,871	18,724
VAT	7,677	4,010
Director's loan account	6,229	13
	<u>40,425</u>	<u>33,395</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	20,990	30,740
	<u>20,990</u>	<u>30,740</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>110</u>	<u>110</u>

SAI SHARAN CONSULTANCY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

9. Related Party Transactions

Sai Sharan Investments Ltd
Associated Company

At the date of the balance sheet £552,280 (2022: £552,280) was due from Sai Sharan Investments Ltd, a company incorporated in England and Wales registered number 12784055. During the year the director of Sai Sharan Investments Ltd, Mr Umesh Kumar Aggarwal, is also a director of Sai Sharan Consultancy Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.