

**Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Som Saa Ltd**

Som Saa Ltd (Registered number: 09016359)

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for the Year Ended 30 April 2022**

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DIRECTORS:

M N Dobbie
T George
A Oliver

SECRETARY:

Solutions 4 Caterers Ltd

REGISTERED OFFICE:

Westmead House
Westmead
Farnborough
GU14 7LP

REGISTERED NUMBER:

09016359 (England and Wales)

ACCOUNTANTS:

Solutions 4 Caterers Ltd
Westmead House
Westmead
Farnborough
Hampshire
GU14 7LP

**Statement of Financial Position
30 April 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	458,303	502,552
CURRENT ASSETS			
Stocks	5	12,078	15,604
Debtors	6	119,997	36,418
Cash at bank and in hand		<u>1,438,274</u>	<u>712,166</u>
		1,570,349	764,188
CREDITORS			
Amounts falling due within one year	7	<u>(532,335)</u>	<u>(193,640)</u>
NET CURRENT ASSETS		<u>1,038,014</u>	<u>570,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,496,317	1,073,100
CREDITORS			
Amounts falling due after more than one year	8	(295,960)	-
PROVISIONS FOR LIABILITIES		<u>(32,398)</u>	<u>(34,073)</u>
NET ASSETS		<u>1,167,959</u>	<u>1,039,027</u>
CAPITAL AND RESERVES			
Called up share capital		2,230	2,230
Share premium		907,897	907,897
Retained earnings		<u>257,832</u>	<u>128,900</u>
SHAREHOLDERS' FUNDS		<u>1,167,959</u>	<u>1,039,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2022 and were signed on its behalf by:

M N Dobbie - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Som Saa Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the primary lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 61 (2021 - 45) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2021	547,914	184,000	65,766	17,085	814,765
Additions	-	5,022	3,507	243	8,772
At 30 April 2022	<u>547,914</u>	<u>189,022</u>	<u>69,273</u>	<u>17,328</u>	<u>823,537</u>
DEPRECIATION					
At 1 May 2021	149,877	88,647	59,810	13,879	312,213
Charge for year	29,669	18,716	3,583	1,053	53,021
At 30 April 2022	<u>179,546</u>	<u>107,363</u>	<u>63,393</u>	<u>14,932</u>	<u>365,234</u>
NET BOOK VALUE					
At 30 April 2022	<u>368,368</u>	<u>81,659</u>	<u>5,880</u>	<u>2,396</u>	<u>458,303</u>
At 30 April 2021	<u>398,037</u>	<u>95,353</u>	<u>5,956</u>	<u>3,206</u>	<u>502,552</u>

5. **STOCKS**

	2022 £	2021 £
Stocks	<u>12,078</u>	<u>15,604</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	58,501	5,800
Tax	12,163	6,183
Prepayments	<u>49,333</u>	<u>24,435</u>
	<u>119,997</u>	<u>36,418</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	73,990	-
Trade creditors	137,459	59,907
Tax	39,612	-
Social security and other taxes	16,663	80,608
VAT	90,581	21,889
Other creditors	135,042	29,418
Accruals and deferred income	<u>38,988</u>	<u>1,818</u>
	<u>532,335</u>	<u>193,640</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 2-5 years	<u>295,960</u>	<u>-</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	100,000	100,000
Between one and five years	400,000	400,000
In more than five years	<u>742,466</u>	<u>842,192</u>
	<u>1,242,466</u>	<u>1,342,192</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.