

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FOR

ALPHA (TEDDINGTON) LTD

Accountancy Online Limited
6 Elsley Road
Tilehurst
Reading
RG31 6RN

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FOR THE YEAR ENDED 30 APRIL 2021

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ALPHA (TEDDINGTON) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

D R Partridge
Chameleon Henley Ltd

REGISTERED OFFICE:

144 Stanley Road
Teddington
Middlesex
TW11 8UA

REGISTERED NUMBER:

09015885 (England and Wales)

ACCOUNTANTS:

Accountancy Online Limited
6 Elsley Road
Tilehurst
Reading
RG31 6RN

TAX ADVISORS:

R S Porter & Co Limited
The Old Dairy
Ashton Hill Farm
Weston Road
Failand
Bristol
BS8 3US

ALPHA (TEDDINGTON) LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ALPHA (TEDDINGTON) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages four to thirteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountancy Online Limited
6 Elsley Road
Tilehurst
Reading
RG31 6RN

28 December 2021

ABRIDGED BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	460,000	460,000
Tangible assets	5	763,304	766,841
Investments	6	100	100
		<u>1,223,404</u>	<u>1,226,941</u>
CURRENT ASSETS			
Stocks		3,518	8,359
Debtors		66,045	40,758
Cash at bank and in hand		<u>5,813</u>	<u>978</u>
		75,376	50,095
CREDITORS			
Amounts falling due within one year		<u>(222,220)</u>	<u>(218,403)</u>
NET CURRENT LIABILITIES		<u>(146,844)</u>	<u>(168,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,076,560	1,058,633
CREDITORS			
Amounts falling due after more than one year	7	<u>(993,162)</u>	<u>(1,022,243)</u>
NET ASSETS		<u>83,398</u>	<u>36,390</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	11	<u>83,298</u>	<u>36,290</u>
SHAREHOLDERS' FUNDS		<u>83,398</u>	<u>36,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2021 and were signed on its behalf by:

Chameleon Henley Ltd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

Alpha (Teddington) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

As a departure from FRS102 Section 19 the members have not amortised goodwill in these financial statements. This treatment is adopted on the basis of the true and fair override concept in the preparation of financial statements. Veterinary businesses tend to increase in value over time and amortisation of goodwill would be in conflict with this underlying commercial reality.

The members will carry out a regular impairment review to confirm whether the current value of goodwill is at least equal to its carrying value. If not, the goodwill will be written down to the lower value determined in the impairment review less residual value.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

All fixed assets are recorded at initial cost.

In a departure from FRS 102, the freehold property has not been depreciated on the grounds that it would be immaterial because the estimated residual value is not considered to be materially different from the carrying value of the asset.

Government grants

Any grants received as part of the Coronavirus Job Retention Scheme (CJRS), the Statutory Sick Pay (SSP) rebate scheme, Small Business Grant Fund (SBGF) or the Retail, Hospitality and Leisure Grant Fund (RHLGF) are recognised on an accruals basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020	
and 30 April 2021	460,000
NET BOOK VALUE	
At 30 April 2021	460,000
At 30 April 2020	460,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020	
and 30 April 2021	<u>806,907</u>
DEPRECIATION	
At 1 May 2020	40,066
Charge for year	<u>3,537</u>
At 30 April 2021	<u>43,603</u>
NET BOOK VALUE	
At 30 April 2021	<u>763,304</u>
At 30 April 2020	<u>766,841</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 May 2020	
and 30 April 2021	<u>6,534</u>
DEPRECIATION	
At 1 May 2020	5,372
Charge for year	<u>408</u>
At 30 April 2021	<u>5,780</u>
NET BOOK VALUE	
At 30 April 2021	<u>754</u>
At 30 April 2020	<u>1,162</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 May 2020	
and 30 April 2021	<u>100</u>
NET BOOK VALUE	
At 30 April 2021	<u>100</u>
At 30 April 2020	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**6. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Alpha (Richmond) Ltd

Registered office: The Old Dairy, Ashton Hill Farm Weston Road, Failand, Bristol, BS8 3US

Nature of business: Veterinary Activities

	% holding	2021	2020
Class of shares:		£	£
Ordinary	100.00	<u>100</u>	<u>100</u>
Aggregate capital and reserves			

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021	2020
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>304,171</u>	<u>266,873</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>51,408</u>	<u>51,408</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>102,816</u>	<u>102,816</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>144,641</u>	<u>149,233</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>304,171</u>	<u>266,873</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	-	16,490
Bank loans	603,036	570,330
	<u>603,036</u>	<u>586,820</u>

Lloyds Bank PLC hold a fixed and floating charge which covers all the property or undertaking of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 May 2020	36,290
Profit for the year	<u>47,008</u>
At 30 April 2021	<u>83,298</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed D R Partridge £Nil (2020: £24,300). Chameleon Henley was owed £437,464 (2020: £473,864). These loans were interest free and without repayment terms.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

13. RELATED PARTY DISCLOSURES

Mr D Partridge is a member of Alpha Claygate Ltd. At the year end Alpha Claygate owed the company £54,205 (2020: £27,305)

Mr D Partridge are also a member of North Surrey Veterinary Emergencies Ltd. At the year end the company owed North Surrey Veterinary Emergencies Ltd £86,500 (2020: £86,500).

Mr D Partridge is also a member of Molesey Services Ltd. At the year end the company owed Molesey Services Ltd £27,300 (2020: £30,000)

Any transactions between the company, Mr D Partridge, North Surrey Veterinary Emergencies Ltd, Molesey Services Limited, Alpha Claygate Limited and Chameleon Henley Limited are carried out on a commercial basis.

14. ULTIMATE CONTROLLING PARTY

The directors are the controlling party by virtue of their controlling shareholding in the company. The ultimate controlling party is the same as the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.