

Registered number  
09013635

Ufleet Ltd

Filleted Accounts

31 March 2018

**Ufleet Ltd****Registered number:** 09013635**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	640,829	462,465
<b>Current assets</b>			
Debtors	3	605,959	300,886
Cash at bank and in hand		35,312	-
		<u>641,271</u>	<u>300,886</u>
<b>Creditors: amounts falling due within one year</b>	4	(172,447)	(162,570)
<b>Net current assets</b>		<u>468,824</u>	<u>138,316</u>
<b>Total assets less current liabilities</b>		<u>1,109,653</u>	<u>600,781</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(546,468)	(108,000)
<b>Net assets</b>		<u>563,185</u>	<u>492,781</u>
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss account		562,885	492,481
<b>Shareholders' funds</b>		<u>563,185</u>	<u>492,781</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D Bailey

Director

Approved by the board on 27 December 2018

**Ufleet Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Tangible fixed assets**

Plant and machinery etc	Motor vehicles	Total
£	£	£

**Cost**

At 1 April 2017	1,667	559,139	560,806
Additions	-	355,502	355,502
Disposals	(1,667)	(118,884)	(120,551)
At 31 March 2018	-	795,757	795,757

**Depreciation**

At 1 April 2017	-	98,341	98,341
Charge for the year	-	105,869	105,869
On disposals	-	(49,282)	(49,282)
At 31 March 2018	-	154,928	154,928

**Net book value**

At 31 March 2018	-	640,829	640,829
At 31 March 2017	1,667	460,798	462,465

**3 Debtors****2018****2017****£****£**

Trade debtors	605,959	300,886
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**4 Creditors: amounts falling due within one year****2018****2017****£****£**

Bank loans and overdrafts	-	6,615
Obligations under finance lease and hire purchase contracts	-	19,850
Trade creditors	169,003	105,211
Taxation and social security costs	416	28,698
Other creditors	3,028	2,196
	172,447	162,570

**5 Creditors: amounts falling due after one year****2018****2017****£****£**

Obligations under finance lease and hire purchase contracts	226,081	48,000
Other creditors	320,387	60,000
	546,468	108,000

**6 Other information**

Ufleet Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Site 8, Unit 1

Cold Hesledon Industrial Estate,

Seaham

Co Durham

SR7 8ST

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