

Company Registration No. 09012851 (England and Wales)

CALZTEC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
PAGES FOR FILING WITH REGISTRAR

CALZTEC LTD

COMPANY INFORMATION

Director	Mr J W Haslam
Secretary	Ms S V Clarke
Company number	09012851
Registered office	Romsley Point Farley Lane Romsley Bromsgrove B62 0LG
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank Plc Units 2 & 3 Caxton Gate 36/38 New Street Birmingham West Midlands B2 4LP

CALZTEC LTD

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CALZTEC LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CALZTEC LTD FOR THE YEAR ENDED 30 APRIL 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calztec Ltd for the year ended 30 April 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Calztec Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calztec Ltd and state those matters that we have agreed to state to the Board of Directors of Calztec Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calztec Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Calztec Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calztec Ltd. You consider that Calztec Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Calztec Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

26 January 2024

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

CALZTEC LTD

BALANCE SHEET

AS AT 30 APRIL 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	269,224	157,779
Investments	4	-	34,340
		<u>269,224</u>	<u>192,119</u>
Current assets			
Debtors	5	747,748	650,841
Cash at bank and in hand		1,051,170	1,033,293
		<u>1,798,918</u>	<u>1,684,134</u>
Creditors: amounts falling due within one year	6	<u>(898,151)</u>	<u>(702,505)</u>
Net current assets		<u>900,767</u>	<u>981,629</u>
Total assets less current liabilities		<u>1,169,991</u>	<u>1,173,748</u>
Creditors: amounts falling due after more than one year	7	(43,333)	(63,333)
Provisions for liabilities	9	<u>(31,029)</u>	<u>(29,740)</u>
Net assets		<u>1,095,629</u>	<u>1,080,675</u>
Capital and reserves			
Called up share capital	10	1	1
Profit and loss reserves		1,095,628	1,080,674
Total equity		<u>1,095,629</u>	<u>1,080,675</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CALZTEC LTD

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2023

The financial statements were approved and signed by the director and authorised for issue on 26 January 2024.

Mr J W Haslam
Director

Company Registration No. 09012851

CALZTEC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

Calztec Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Romsley Point, Farley Lane, Romsley, Bromsgrove, B62 0LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on reducing balance
Fixtures, fittings and equipment	20% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

CALZTEC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 9 (2022 - 16).

CALZTEC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

3 Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 May 2022	36,791	11,093	30,920	249,035	327,839
Additions	27,923	-	4,678	181,877	214,478
Disposals	-	-	-	(13,050)	(13,050)
At 30 April 2023	64,714	11,093	35,598	417,862	529,267
Depreciation and impairment					
At 1 May 2022	21,883	5,791	24,754	117,633	170,061
Depreciation charged in the year	8,569	1,062	5,293	75,058	89,982
At 30 April 2023	30,452	6,853	30,047	192,691	260,043
Carrying amount					
At 30 April 2023	34,262	4,240	5,551	225,171	269,224
At 30 April 2022	14,908	5,303	6,166	131,402	157,779

4 Fixed asset investments

	2023 £	2022 £
Investments	-	34,340
Movements in fixed asset investments		
		Investments other than loans £
Cost or valuation		
At 1 May 2022		34,340
Disposals		(34,340)
At 30 April 2023		-
Carrying amount		
At 30 April 2023		-
At 30 April 2022		34,340

CALZTEC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	413,352	400,500
Amounts owed by group undertakings	299,912	205,782
Other debtors	34,484	44,559
	<u>747,748</u>	<u>650,841</u>
	<u><u>747,748</u></u>	<u><u>650,841</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	20,000	40,258
Trade creditors	271,799	144,936
Taxation and social security	554,002	471,606
Other creditors	52,350	45,705
	<u>898,151</u>	<u>702,505</u>
	<u><u>898,151</u></u>	<u><u>702,505</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans and overdrafts	43,333	63,333
	<u>43,333</u>	<u>63,333</u>
	<u><u>43,333</u></u>	<u><u>63,333</u></u>
8 Secured debts		
The following secured debts are included within creditors:		
	2023	2022
	£	£
Bank loans	63,333	103,591
	<u>63,333</u>	<u>103,591</u>
	<u><u>63,333</u></u>	<u><u>103,591</u></u>
Bank loans are secured by way of a government-backed guarantee.		
9 Provisions for liabilities	2023	2022
	£	£
Deferred tax liabilities	31,029	29,740
	<u>31,029</u>	<u>29,740</u>
	<u><u>31,029</u></u>	<u><u>29,740</u></u>

CALZTEC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

10 Called up share capital

	2023	2022
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of 1p each	1	1
	1	1

11 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12 Control

Parent Company

The ultimate parent company is Haslam Group Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr J W Haslam, by virtue of his controlling interest in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.