

**Registered Number 09012603**

**THE OPENFOAM FOUNDATION LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>
		£
<b>Current assets</b>		
Debtors		45,988
Cash at bank and in hand		32,246
		<u>78,234</u>
<b>Creditors: amounts falling due within one year</b>		<u>(38,685)</u>
<b>Net current assets (liabilities)</b>		<u>39,549</u>
<b>Total assets less current liabilities</b>		<u>39,549</u>
<b>Total net assets (liabilities)</b>		<u><u>39,549</u></u>
<b>Reserves</b>		
Income and expenditure account		<u>39,549</u>
<b>Members' funds</b>		<u><u>39,549</u></u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2015

And signed on their behalf by:

**Christopher Greenshields, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

**Other accounting policies**

**Deferred tax**

Deferred tax is recognised in full in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The deferred tax balance has not been discounted.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.