

St Peter's Church Daylesford Charitable Trust
(a company limited by guarantee)

Annual Report and Financial Statements

For the year ended 30 April 2018

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW



St Peter's Church Daylesford Charitable Trust

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St Peter's Church Daylesford Charitable Trust

Reference and Administrative Details

Trustees	The Lord Bamford DL
	Mr D Collins
	Mr B B Henderson
	Mr D W Salter
Principal Office	Daylesford Estate
	Daylesford
	Moreton in Marsh
	Gloucestershire
	GL56 0YH
Registered Office	Daylesford Estate
	Daylesford
	Moreton in Marsh
	Gloucestershire
	GL56 0YH
Company Registration Number	09012534
Charity Registration Number	1156913
Accountant	Howsons
	Chartered Accountants
	Winton House
	Stoke Road
	Stoke On Trent
	ST4 2RW

St Peter's Church Daylesford Charitable Trust

Trustees' Report

The trustees, who are the directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2018.

Trustees

The Lord Bamford DL
Mr D Collins
Mr B B Henderson
Mr D W Salter

Name of charity

The name of the charity is St Peter's Church Daylesford Charitable Trust.

Registered Charity Number

09012534

Address

The principal address of the charity is Daylesford Estate, Daylesford, Moreton in Marsh, Gloucestershire, GL56 0YH.

Objectives and activities

The objects of the charity are the preservation, repair, restoration, maintenance and/or improvement for the public benefit of the fabric, major fittings and ornaments of St Peter's Church at Daylesford (being a building of special architectural and historic interest) its churchyard and ancillary buildings together with the provision of such additional facilities to enhance public worship and community use of the church as the Trustees shall from time to time determine.

Structure, governance and management

Nature of governing document

Memorandum and articles incorporated 25 April 2014.

Recruitment and appointment of trustees

Appointment of the trustees is at the discretion of the existing trustees.

Organisational structure

Mr B B Henderson administers the charity.

Achievements and performance

There has been very little activity within the charitable trust during the year. A small amount of repair work was undertaken. It is anticipated that this will increase in the future.

St Peter's Church Daylesford Charitable Trust

Trustees' Report - continued

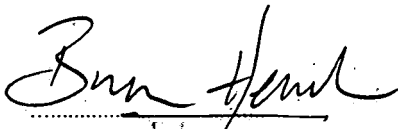
Going concern

The financial statements have been prepared on the going concern basis. The trust has had little activity to date, however, the trustees expect the activity of the Charitable Trust to increase in the foreseeable future. Until this time the Charitable Trust will continue to be supported by Daylesford Estate.

Small company provisions

The report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 January 2019 and signed on its behalf by:

 *BROWN HENDERSON*
Mr B B Henderson
Trustee

St Peter's Church Daylesford Charitable Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Peter's Church Daylesford Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application to resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it's appropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 January 2019 and signed on its behalf by:

 BRYAN HENDERSON

Mr B B Henderson
Trustee

St Peter's Church Daylesford Charitable Trust

Chartered Accountant's report to the trustees on the unaudited accounts of St Peter's Church Daylesford Charitable Trust

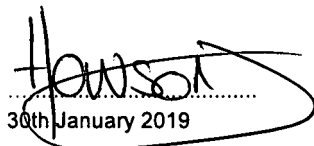
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Charity and the Charity's trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2018 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



30th January 2019

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke On Trent
ST4 2RW

St Peter's Church Daylesford Charitable Trust

Statement of Financial Activities for the Year Ended 30 April 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2018 £	2017 £
Income and Endowments from:				
Donations and legacies		48	48	-
Total Income		<u>48</u>	<u>48</u>	<u>-</u>
Expenditure on:				
Charitable activities	3	(3,220)	(3,220)	-
Other expenditure	4	(418)	(418)	-
Total Expenditure		<u>(3,638)</u>	<u>(3,638)</u>	<u>-</u>
Net expenditure		<u>(3,590)</u>	<u>(3,590)</u>	<u>-</u>
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		<u>(3,590)</u>	<u>(3,590)</u>	<u>-</u>

All of the charity's activities derive from continuing operations during the above periods.

St Peter's Church Daylesford Charitable Trust

(Registration number: 09012534)

Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		48	-
Creditors: Amounts falling due within one year	7	(3,638)	-
Net liabilities		<u>(3,590)</u>	<u>-</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(3,590)	-
Total funds		<u>(3,590)</u>	<u>-</u>

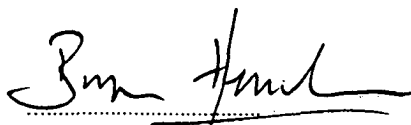
For the financial year ending 30 April 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 9 were approved by the trustees, and authorised for issue on 30 January 2019 and signed on their behalf by:


 BRYAN HENDERSON.
 Mr B B Henderson
 Trustee

St Peter's Church Daylesford Charitable Trust

Notes to the Financial Statements for the Year Ended 30 April 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £2 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Peter's Church Daylesford Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

St Peter's Church Daylesford Charitable Trust

Notes to the Financial Statements for the Year Ended 30 April 2018

3 Analysis of expenditure on charitable activities

	Unrestricted funds	Total 2018	2017
	£	£	£
Repairs and maintenance	203	203	-
Legal and professional fees	3,017	3,017	-
	<u>3,220</u>	<u>3,220</u>	<u>-</u>

4 Analysis of other expenditure

	Unrestricted funds	Total 2018	2017
	£	£	£
Governance costs - Accountancy	150	150	-
Sundry	268	268	-
	<u>418</u>	<u>418</u>	<u>-</u>

5 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts due to related party	<u>3,638</u>	<u>-</u>