

Company Registration No. 09011736 (England and Wales)

**ASHLANDS NH LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# ASHLANDS NH LIMITED

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# ASHLANDS NH LIMITED

## BALANCE SHEET

AS AT 30 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,517		2,625
<b>Current assets</b>					
Stocks		795		638	
Debtors	5	63,457		51,847	
		<u>64,252</u>		<u>52,485</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(61,152)</u>		<u>(48,325)</u>	
<b>Net current assets</b>			3,100		4,160
<b>Total assets less current liabilities</b>			<u>4,617</u>		<u>6,785</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(4,092)		(6,232)
<b>Provisions for liabilities</b>			<u>(258)</u>		<u>(446)</u>
<b>Net assets</b>			<u>267</u>		<u>107</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss reserves			<u>265</u>		<u>105</u>
<b>Total equity</b>			<u>267</u>		<u>107</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **ASHLANDS NH LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 MARCH 2019***

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The financial statements were approved by the board of directors and authorised for issue on 19 February 2020 and are signed on its behalf by:

Mr J L O'Rourke  
**Director**

**Company Registration No. 09011736**

# ASHLANDS NH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2019

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### 1 Accounting policies

#### Company information

Ashlands NH Limited is a private company limited by shares incorporated in England and Wales. The registered office is Mentor House, Ainsworth Street, Blackburn, Lancashire, BB1 6AY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The company finances its operations by means of a bank loan and overdraft facility. The directors are not aware of any reason why these facilities will not be maintained at their current level. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for nursing home services.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% straight line
Fixtures, fittings & equipment	25% straight line

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

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# ASHLANDS NH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2019

### 1 Accounting policies

(Continued)

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 23 (2018: 23).

### 3 Intangible fixed assets

Goodwill  
£

#### Cost

At 1 April 2018 and 30 March 2019

145,280

#### Amortisation and impairment

At 1 April 2018 and 30 March 2019

145,280

#### Carrying amount

At 30 March 2019

-

At 31 March 2018

-

### 4 Tangible fixed assets

Plant and  
machinery etc

£

#### Cost

At 1 April 2018 and 30 March 2019

9,645

#### Depreciation and impairment

At 1 April 2018

7,020

Depreciation charged in the year

1,108

At 30 March 2019

8,128

#### Carrying amount

At 30 March 2019

1,517

At 31 March 2018

2,625

# ASHLANDS NH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2019

### 5 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	44,745	51,638
Other debtors	18,712	209
	<u>63,457</u>	<u>51,847</u>

Other debtors comprise prepayments £228 (2018: £209) and overdrawn directors' loan account of £18,484 (2018: £nil).

### 6 Creditors: amounts falling due within one year

	Notes	2019	2018
		£	£
Bank loans and overdrafts	7	12,859	7,597
Corporation tax		14,921	12,661
Other taxation and social security		24,818	7,094
Other creditors		-	13,122
Accruals and deferred income		8,554	7,851
		<u>61,152</u>	<u>48,325</u>

Other creditors comprise directors' loan account £nil (2018: £13,122).

### 7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	4,092	6,232
	<u>4,092</u>	<u>6,232</u>

The bank loan totalling £6,817 (2018: £9,542) is secured by an unsupported personal guarantee from the directors.

### 8 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 9 Directors' transactions

## ASHLANDS NH LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2019

#### 9 Directors' transactions

(Continued)

Transactions in relation to loans with directors during the period are outlined in the table below:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Mr J L O'Rourke -	-	6,561	4,400	(20,203)	(9,242)
Mrs M A O'Rourke -	-	6,561	4,400	(20,203)	(9,242)
		<u>13,122</u>	<u>8,800</u>	<u>(40,406)</u>	<u>(18,484)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.