

Company Registration No. 09011736 (England and Wales)

ASHLANDS NH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

ASHLANDS NH LIMITED

COMPANY INFORMATION

Directors	Mr J L O'Rourke Mrs M A O'Rourke
Company number	09011736
Registered office	Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY
Accountants	Pierce C A Limited Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY
Business address	Ribble View Sawley Clitheroe Lancs BB7 4LF
Bankers	Lloyds Bank plc 7 Manchester Road Burnley Lancashire BB11 1HT

ASHLANDS NH LIMITED

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ASHLANDS NH LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Goodwill	3		8,070		56,497
Tangible assets	4		4,270		4,285
			<u>12,340</u>		<u>60,782</u>
Current assets					
Stocks		746		871	
Debtors	5	52,756		31,544	
		<u>53,502</u>		<u>32,415</u>	
Creditors: amounts falling due within one year	6	(52,941)		(90,211)	
Net current assets/(liabilities)			561		(57,796)
Total assets less current liabilities			<u>12,901</u>		<u>2,986</u>
Creditors: amounts falling due after more than one year	7		(10,453)		-
Provisions for liabilities			(811)		(857)
Net assets			<u>1,637</u>		<u>2,129</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss reserves			1,635		2,127
Total equity			<u>1,637</u>		<u>2,129</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ASHLANDS NH LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on 19 December 2017 and are signed on its behalf by:

Mr J L O'Rourke
Director

Company Registration No. 09011736

ASHLANDS NH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Ashlands NH Limited is a private company limited by shares incorporated in England and Wales. The registered office is Mentor House, Ainsworth Street, Blackburn, Lancashire, BB1 6AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Ashlands NH Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

The company finances its operations by means of a bank overdraft facility and a third party loan. The directors are not aware of any reason why these facilities will not be maintained at their current level. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for nursing home services.

1.4 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of three years.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% straight line
Fixtures, fittings & equipment	25% straight line

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

ASHLANDS NH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies (Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 23 (2016 - 23).

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016 and 31 March 2017	145,280
	<hr/>
Amortisation and impairment	
At 1 April 2016	88,783
Amortisation charged for the year	48,427
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At 31 March 2017	137,210
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Carrying amount	
At 31 March 2017	8,070
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At 31 March 2016	56,497
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ASHLANDS NH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	8,191
Additions	1,454
	<u>9,645</u>
At 31 March 2017	
Depreciation and impairment	
At 1 April 2016	3,906
Depreciation charged in the year	1,469
	<u>5,375</u>
At 31 March 2017	
Carrying amount	
At 31 March 2017	<u>4,270</u>
At 31 March 2016	<u>4,285</u>

5 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	52,558	30,162
Other debtors	198	1,382
	<u>52,756</u>	<u>31,544</u>

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Notes		
Bank loans and overdrafts	21,179	11,103
Other borrowings	6,121	49,622
Trade creditors	-	157
Corporation tax	4,369	775
Other taxation and social security	6,859	15,837
Other creditors	9,122	209
Accruals and deferred income	5,291	12,508
	<u>52,941</u>	<u>90,211</u>

Other creditors comprises £9,122 (2016 - £209) director's loan account from Mr J L O'Rourke,

ASHLANDS NH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	10,453	-
	<u>10,453</u>	<u>-</u>

8 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

9 Directors' transactions

Transactions in relation to loans with directors during the period are outlined in the table below:

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Mr J L O'Rourke	-	104	1,733	1,837
Mrs M A O'Rourke	-	105	1,733	1,838
		<u>209</u>	<u>3,466</u>	<u>3,675</u>

10 Control

The company is owned jointly by the two directors, Mr J L O'Rourke and Mrs M A O'Rourke who each own 50% of the issued voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.