

REGISTERED NUMBER: 09011554 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

A & J DESIGN LIMITED

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DIRECTORS:

A L Gardner
J L Gardner

SECRETARY:

Mrs K A Gardner

REGISTERED OFFICE:

20 Sansome Walk
Worcester
Worcestershire
WR1 1LR

REGISTERED NUMBER:

09011554 (England and Wales)

ACCOUNTANTS:

Boys
20 Sansome Walk
Worcester
WR1 1LR

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		64,000		72,000
Tangible assets	5		299		599
			<u>64,299</u>		<u>72,599</u>
CURRENT ASSETS					
Stocks		-		10,020	
Debtors	6	1,620		-	
Cash at bank		<u>4,250</u>		<u>16,482</u>	
		5,870		26,502	
CREDITORS					
Amounts falling due within one year	7	<u>22,805</u>		<u>49,907</u>	
NET CURRENT LIABILITIES			<u>(16,935)</u>		<u>(23,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,364</u>		<u>49,194</u>
PROVISIONS FOR LIABILITIES			<u>57</u>		<u>114</u>
NET ASSETS			<u>47,307</u>		<u>49,080</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>47,207</u>		<u>48,980</u>
SHAREHOLDERS' FUNDS			<u>47,307</u>		<u>49,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2018 and were signed on its behalf by:

A L Gardner - Director

J L Gardner - Director

1. STATUTORY INFORMATION

A & J Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2017	
and 30 April 2018	<u>80,000</u>
AMORTISATION	
At 1 May 2017	8,000
Charge for year	<u>8,000</u>
At 30 April 2018	<u>16,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>64,000</u>
At 30 April 2017	<u>72,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	
and 30 April 2018	<u>899</u>
DEPRECIATION	
At 1 May 2017	300
Charge for year	<u>300</u>
At 30 April 2018	<u>600</u>
NET BOOK VALUE	
At 30 April 2018	<u>299</u>
At 30 April 2017	<u>599</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>1,620</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	853	652
Tax	15,885	30,939
Social security and other taxes	825	34
VAT	2,611	4,690
Other creditors	64	-
Receipts in advance	-	12,000
Directors' current accounts	1,249	590
Accrued expenses	<u>1,318</u>	<u>1,002</u>
	<u>22,805</u>	<u>49,907</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

8. RESERVES

	Retained earnings £
At 1 May 2017	48,980
Profit for the year	59,227
Dividends	(61,000)
At 30 April 2018	<u>47,207</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.