

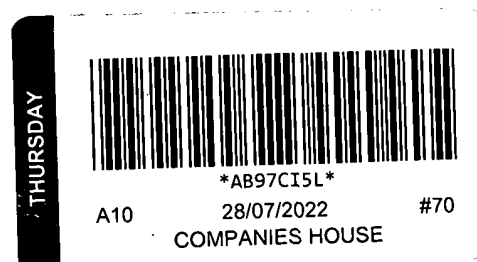
To Companies  
House.

Company registration number: 9010489

**Gannicox CIC**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 March 2022**



**Gannicox CIC**  
**Company limited by guarantee**

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**Gannicox CIC**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Ms E Bora Mr S Billing Mr A M Edwards Mrs B Edwards	(Appointed 1 September 2021)
<b>Company number</b>	9010489	
<b>Registered office</b>	Gannicox House 57 Cainscross Road Stroud Gloucestershire GL4 4EX	
<b>Business address</b>	Gannicox House 57 Cainscross Road Stroud Gloucestershire GL5 4EX	
<b>Accountants</b>	Wenn Townsend 5 Gosditch Street Cirencester Gloucestershire GL7 2AG	
<b>Bankers</b>	Santander UK Business Bridle Road Bootle L30 4GB	
<b>Solicitors</b>	Bates Wells 10 Queens Street Place London EC4R 1BE	

**Gannicox CIC**  
**Company limited by guarantee**

**Directors report**  
**Year ended 31 March 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

**Directors**

The directors who served the company during the year were as follows:

Ms E Bora

Mr S Billing

(Appointed 1 September 2021)

Mr A M Edwards

Mrs B Edwards

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 June 2022 and signed on behalf of the board by:



Ms E Bora  
Director

**Gannicox CIC**  
**Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Gannicox CIC  
Year ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gannicox CIC for the year ended 31 March 2022 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Gannicox CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Gannicox CIC and state those matters that we have agreed to state to the board of directors of Gannicox CIC as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gannicox CIC and its board of directors as a body for our work or for this report.

It is your duty to ensure that Gannicox CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gannicox CIC. You consider that Gannicox CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gannicox CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Wenn Townsend*

Wenn Townsend

5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

23 June 2022

**Gannicox CIC**  
**Company limited by guarantee**

**Statement of income and retained earnings**  
**Year ended 31 March 2022**

	Note	2022 £	2021 £
<b>Turnover</b>		309,423	294,211
Cost of sales		-	-
Administrative expenses		(338,778)	(283,925)
Other operating income		1,270	8,974
<b>Operating (loss)/profit</b>		<u>(28,085)</u>	<u>19,260</u>
Other interest receivable and similar income		16	159
<b>(Loss)/profit before taxation</b>	<b>6</b>	(28,069)	19,419
Tax on (loss)/profit		5,235	(3,686)
<b>(Loss)/profit for the financial year and total comprehensive income</b>		<u><u>(22,834)</u></u>	<u><u>15,733</u></u>
<b>Retained earnings at the start of the year</b>		186,548	170,815
<b>Retained earnings at the end of the year</b>		<u><u>163,714</u></u>	<u><u>186,548</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Gannicox CIC**  
**Company limited by guarantee**

**Statement of financial position**  
**31 March 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	7	3,957		5,277	
			3,957		5,277
<b>Current assets</b>					
Debtors	8	28,574		27,454	
Cash at bank and in hand		170,546		165,149	
		199,120		192,603	
<b>Creditors: amounts falling due within one year</b>	9	(39,363)		(11,332)	
<b>Net current assets</b>			159,757		181,271
<b>Total assets less current liabilities</b>			163,714		186,548
<b>Net assets</b>			163,714		186,548
<b>Capital and reserves</b>					
Profit and loss account			163,714		186,548
<b>Members funds</b>			163,714		186,548

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Gannicox CIC**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**31 March 2022**

These financial statements were approved by the board of directors and authorised for issue on 23 June 2022, and are signed on behalf of the board by:



Ms E Bora  
Director

Company registration number: 9010489

**The notes on pages 7 to 10 form part of these financial statements.**



**Gannicox CIC**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2022**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Gannicox House, 57 Cainscross Road, Stroud, Gloucestershire, GL4 4EX.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Gannicox CIC**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2022**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Gannicox CIC**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2022**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

The liability of each member is limited to £1.

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2021: 4).

**6. Loss/profit before taxation**

Loss/profit before taxation is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation of tangible assets	1,320	1,607

**Gannicox CIC**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2022**

**7. Tangible assets**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 April 2021 and 31 March 2022</b>	850	12,500	13,350
<b>Depreciation</b>			
At 1 April 2021	699	7,374	8,073
Charge for the year	38	1,282	1,320
<b>At 31 March 2022</b>	737	8,656	9,393
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	113	3,844	3,957
At 31 March 2021	151	5,126	5,277

**8. Debtors**

	2022 £	2021 £
Trade debtors	23,339	27,454
Other debtors	5,235	-
	28,574	27,454

**9. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	8,689	3,064
Corporation tax	-	3,686
Social security and other taxes	4,008	781
Other creditors	26,666	3,801
	39,363	11,332

**10. Financial instruments**

Financial asset are measured at amortised cost comprise cash at bank and in hand, trade debtors and prepayments. Financial liabilities measured at amortised cost comprise trade creditors, accruals and social security and other taxes.

**11. Controlling party**

The company has no controlling party.

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## Community Interest Company Report

**For official use**  
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**Company Name in full**

GANNICOX CIC

**Company Number**

9010489

**Year Ending**

31 March 2022

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Gannicox CIC was established and incorporated on 24 April 2014. It was set up by the Trustees of St. Luke's Trust in response to requirements by the Care Quality Commission and by Local Authorities Learning Disabilities Commissioners, in particular Gloucestershire County Council. These now demand organisational separation of housing provision from care and support provision for vulnerable persons living in the community.

In the twelve months from April 2021 to March 2022 Gannicox CIC staff and management have been supporting the residents in meeting their needs and aspirations established in care needs assessments and support plans. There were no changes to the supported residents' population.

Throughout the year we have continued to build on our positive relationship with the Local Authority through full obligation compliance, timely response to information requests and close collaboration with social workers, members of the commissioning, assessment and support planning teams and with the legal department. We also continued the positive links to Dudley LA who had placed a new resident with us in the previous financial year.

We have been able to maintain and develop our high level of support quality and staff competence through consistent staff supervision, mentoring and training. We continue to hold regular all-staff training sessions guided by the registered manager.

Over the period of this financial year we have maintained our financial reserves through close control and monitoring of spending and by ensuring maximum income by minimum voids and 100% fulfilment of contracted support hours. Our staff team has seen strong continuity throughout the year with no permanent staff joining or leaving. Nevertheless we incurred substantial extra expenses through the lockdown policies of various governments around the world, involving testing and quarantine procedures.

Gannicox House is the focus for a wide range of community activities and resident relationships, including interactions with children and parents of a pre-school Kindergarten, with a number of elderly residents of an adjacent retirement facility and with the work of the neighbouring St. Luke's Therapy Centre. The organisation's involvement in maintaining the grounds contributes to the existence of an important wildlife habitat that also serves patients, the elderly and children as a peaceful and health supporting environment.

## **PART 2 – CONSULTATION WITH STAKEHOLDERS**

Our stakeholders are the Residents at Gannicox House, their families and friends, our staff, our partners in the support of our Residents – day activities leaders, health professionals, advocates, community learning disability teams; Local Authority commissioners and quality teams, the Care Quality Commission.

Throughout the year we held weekly 'Gannicox Meetings' to which all residents and staff are invited. This forum enables sharing views, ideas and experiences on activities, projects, developments etc. All residents are consulted before new staff or volunteers are engaged.

We have consistently participated in the informative and consultative Gloucestershire County Council Disabilities Provider Forums, attended and contributed to meetings of the Association of Camphill Communities in GB and Ireland. We are a member of a range of professional and sector organisations in the social care field including *Gloucestershire Care Providers Association*, *The Association for Real Change* and *Skills for Care*.

### **PART 3 – DIRECTORS' REMUNERATION**

The Directors of the organisation are Camphill Vocational Co-workers working and mostly resident at Gannicox House. They are not contractually employed by the company and their relationship to the company is expressed in the organisation's 'Co-worker Charter'. Their reasonable personal needs are covered by the organisation on a discretionary basis and their personal tax affairs are regulated in accordance with a special HMRC agreement and template for Camphill Vocational Co-workers who are working in member organisations of the *Association of Camphill Communities in the UK and Ireland*.

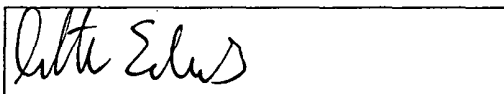
The aggregate amount of emoluments received by directors for the financial year was £46,901. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

### **PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION**

No transfer of assets other than for full consideration has been made.

### **PART 5 – SIGNATORY**

Signed



Date

26.7.2022

Contact

Arthur Edwards  
Director, Gannicox CIC  
57 Cainscross Road  
Stroud  
GL5 4EX