

Company Number: 09010410

PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION
OF
PANGBOURNE BEAVER PROPERTIES LIMITED
(the "Company")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "Resolution"). The Resolution is first circulated to the sole member of the Company at 11.15 am on 23rd September 2019 (the "Circulation Date").

SPECIAL RESOLUTION

Reduction of Share Premium Account

That the share premium account of the Company be reduced by £2,750,000 (from £5,307,348 to £2,557,348) and the amount by which the share premium account is so reduced be repaid to the sole shareholder of the Company.

Agreement

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being the sole person entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agrees to the Resolution.

Signed by
for and on behalf of The Beaver Trust

Date 23/09/2019



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27/09/2019

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COMPANIES HOUSE