

**REGISTERED NUMBER: 09010366 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD**

**24 APRIL 2014 TO 30 APRIL 2015**

**FOR**

**PBI 1 LIMITED**

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FOR THE PERIOD 24 APRIL 2014 TO 30 APRIL 2015**

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**PBI 1 LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 24 APRIL 2014 TO 30 APRIL 2015**

**DIRECTORS:**

Ms M C Cardy  
N E Fanning

**SECRETARY:**

N E Fanning

**REGISTERED OFFICE:**

20 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

**REGISTERED NUMBER:**

09010366 (England and Wales)

**ABBREVIATED BALANCE SHEET  
30 APRIL 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		586
Investment property	3		<u>3,215,873</u>
			<u>3,216,459</u>
<b>CURRENT ASSETS</b>			
Debtors		2,246	
Cash at bank		<u>203,718</u>	
		205,964	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>51,021</u>	
<b>NET CURRENT ASSETS</b>			<u>154,943</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,371,402</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Revaluation reserve			1,232,395
Profit and loss account			<u>2,138,907</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,371,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PBI 1 LIMITED (REGISTERED NUMBER: 09010366)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2016 and were signed on its behalf by:

Ms M C Cardy - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 24 APRIL 2014 TO 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced rental income from investment properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>782</u>
At 30 April 2015	<u>782</u>
<b>DEPRECIATION</b>	
Charge for period	<u>196</u>
At 30 April 2015	<u>196</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u><u>586</u></u>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
Additions	1,983,478
Revaluations	<u>1,232,395</u>
At 30 April 2015	<u>3,215,873</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u><u>3,215,873</u></u>

**PBI 1 LIMITED (REGISTERED NUMBER: 09010366)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 24 APRIL 2014 TO 30 APRIL 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.