

Registered Number 09009990

Adams Executive Travel Limited

Abbreviated Accounts

30 April 2015

## Balance Sheet as at 30 April 2015

	Notes	2015	
		£	£
<b>Fixed assets</b>	2		
Tangible		15,765	
		<u>15,765</u>	<u></u>
<b>Current assets</b>			
Debtors		1,513	
Cash at bank and in hand		1,100	
Total current assets		<u>2,613</u>	<u></u>
<b>Creditors: amounts falling due within one year</b>		(15,828)	
<b>Net current assets (liabilities)</b>		(13,215)	
<b>Total assets less current liabilities</b>		<u>2,550</u>	<u></u>
<b>Creditors: amounts falling due after more than one year</b>	3	(9,329)	
<b>Total net assets (liabilities)</b>		<u>(6,779)</u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	

Profit and loss account

(6,879)

**Shareholders funds**

(6,779)

- a. For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2016

And signed on their behalf by:

**Mr S Shafique, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2015

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles                      25% Straight line

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
Additions	16,100	16,100
At 30 April 2015	<u>16,100</u>	<u>16,100</u>
<b>Depreciation</b>		
Charge for year	335	335
At 30 April 2015	<u>335</u>	<u>335</u>
<b>Net Book Value</b>		
At 30 April 2015	15,765	15,765

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015
	£
<b>Authorised share capital:</b>	
100 Ordinary of £1 each	100
<b>Allotted, called up and fully paid:</b>	
100 Ordinary of £1 each	100
<b>Ordinary shares issued in the year:</b>	
100 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £100	