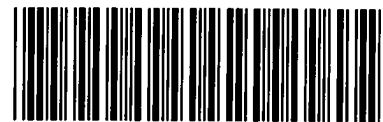


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Company Registration No. 09008902 (England and Wales)

**CVH DEVELOPMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

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COMPANIES HOUSE

# **CVH DEVELOPMENTS LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	C V Hall
<b>Company number</b>	09008902
<b>Registered office</b>	22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB
<b>Accountants</b>	Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

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# **CVH DEVELOPMENTS LIMITED**

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# CVH DEVELOPMENTS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	2		240		482
Investment properties	3		923,097		923,097
			<u>923,337</u>		<u>923,579</u>
<b>Current assets</b>					
Debtors	4	2,535		4,103	
Cash at bank and in hand		27,765		24,598	
		<u>30,300</u>		<u>28,701</u>	
<b>Creditors: amounts falling due within one year</b>	5	(885,182)		(894,486)	
<b>Net current liabilities</b>			(854,882)		(865,785)
<b>Total assets less current liabilities</b>			<u>68,455</u>		<u>57,794</u>
<b>Capital and reserves</b>					
Called up share capital	6	100		100	
Profit and loss reserves		68,355		57,694	
<b>Total equity</b>			<u>68,455</u>		<u>57,794</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

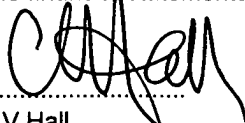
For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 3 September 2020



C V Hall  
Director

Company Registration No. 09008902

# CVH DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

#### Company information

CVH Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and the rendering of services in the normal course of business, and is shown net of discounts and VAT.

#### Rental income

Investment properties generate rental income via licence agreements, and this revenue is recognised proportionally over the performance of the licence agreement, by reference to the stage of completion of the transaction at the end of the reporting period.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

# CVH DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

#### **Basic financial liabilities**

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	2,039
<b>Depreciation and impairment</b>	
At 1 April 2019	1,557
Depreciation charged in the year	242
At 31 March 2020	1,799
<b>Carrying amount</b>	
At 31 March 2020	240
At 31 March 2019	482

### 3 Investment property

	2020 £
<b>Fair value</b>	
At 1 April 2019 and 31 March 2020	923,097

The directors believe that there has been no significant change to the fair value of the property from its historical cost. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

# CVH DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	327	1,680
Other debtors	2,208	2,423
	<u>2,535</u>	<u>4,103</u>

### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	41
Trade creditors	364	1,502
Taxation and social security	2,558	2,346
Other creditors	882,260	890,597
	<u>885,182</u>	<u>894,486</u>

### 6 Called up share capital

	2020	2019
	£	£
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 7 Directors' transactions

The company has guaranteed the personal borrowings of the director by way of a fixed charge over the company's investment property. The maximum liability the company may incur is £295,000.

At the balance-sheet date, the company owed the director £868,334 (2019 - £882,385) in respect of loans made by the director to the company. During the year the company paid no interest (2019 - £nil) in respect of these loans.