

**B.S. DAVISON LIMITED**

**Unaudited financial statements**

**30th April 2017**

A.W. Fenn & Co  
Chartered Certified Accountants

Corringham, Essex SS17 7LU

SATURDAY



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COMPANIES HOUSE

# **B.S. DAVISON LIMITED**

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**B.S. DAVISON LIMITED**

**Directors and other information**

<b>Director</b>	Mr B.S. Davison
<b>Company number</b>	09007306
<b>Registered office</b>	15 Lampits Hill Corringham Essex SS17 9AA
<b>Business address</b>	Oruba, Great Burches Road Thundersley Essex SS7 3LX
<b>Accountants</b>	A.W. Fenn & Co 15 Lampits Hill Corringham Essex SS17 9AA
<b>Bankers</b>	Santander 47 East Walk Basildon Essex

**B.S. DAVISON LIMITED**

**Director's report  
Year ended 30th April 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 30th April 2017.

**Director**

The director who served the company during the year was as follows:

Mr B.S. Davison

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 08/11/2017 and signed on behalf of the board by:

B.S. Davison 12-11-17

Mr B.S. Davison  
Director

**B.S. DAVISON LIMITED**

**Report to the director on the preparation of the  
unaudited statutory financial statements of B.S. DAVISON LIMITED  
Year ended 30th April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.S. DAVISON LIMITED for the year ended 30th April 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

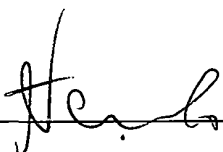
As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of B.S. DAVISON LIMITED, as a body, in accordance with the terms of our engagement letter dated 28th April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of B.S. DAVISON LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.S. DAVISON LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that B.S. DAVISON LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B.S. DAVISON LIMITED. You consider that B.S. DAVISON LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.S. DAVISON LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed: \_\_\_\_\_



A.W. Fenn & Co  
Chartered Certified Accountants

15 Lampits Hill  
Corringham  
Essex  
SS17 9AA

Dated: 09/11/2017

**B.S. DAVISON LIMITED**

**Statement of comprehensive income**  
**Year ended 30th April 2017**

	Note	Year ended 30/04/17 £	Period ended 30/04/16 £
<b>Turnover</b>		62,916	61,715
Administrative expenses		(23,368)	(17,399)
<b>Operating profit</b>		<u>39,548</u>	<u>44,316</u>
Other interest receivable and similar income		31	20
<b>Profit before taxation</b>		39,579	44,336
Tax on profit	5	(7,880)	(8,865)
<b>Profit for the financial year and total comprehensive income</b>		<u><u>31,699</u></u>	<u><u>35,471</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

**B.S. DAVISON LIMITED**

**Statement of financial position  
30th April 2017**

	Note	30/04/17 £	£	30/04/16 £	£
<b>Current assets</b>					
Debtors	6	13,099		13,276	
Cash at bank and in hand		1,048		1,565	
		<u>14,147</u>		<u>14,841</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(9,540)</u>		<u>(10,434)</u>	
<b>Net current assets</b>			4,607		4,407
<b>Total assets less current liabilities</b>			<u>4,607</u>		<u>4,407</u>
<b>Net assets</b>			<u>4,607</u>		<u>4,407</u>
<b>Capital and reserves</b>					
Called up share capital	10		2		1
Profit and loss account			4,605		4,406
<b>Shareholders funds</b>			<u>4,607</u>		<u>4,407</u>

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 08/11/2017, and are signed on behalf of the board by:

\_\_\_\_\_

Mr B.S. Davison  
Director

Company registration number: 09007306

**The notes on pages 8 to 11 form part of these financial statements.**

**B.S. DAVISON LIMITED**

**Statement of changes in equity  
Year ended 30th April 2017**

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1st May 2015</b>	1	2,935	2,936
Profit for the year	<u>          </u>	35,471	35,471
<b>Total comprehensive income for the year</b>	-	35,471	35,471
Dividends paid and payable	<u>          </u>	(34,000)	(34,000)
<b>Total investments by and distributions to owners</b>	-	(34,000)	(34,000)
<b>At 30th April 2016 and 1st May 2016</b>	<u>          </u> 1	<u>          </u> 4,406	<u>          </u> 4,407
Profit for the year	<u>          </u>	31,699	31,699
<b>Total comprehensive income for the year</b>	-	31,699	31,699
Issue of shares	1		1
Dividends paid and payable	<u>          </u>	(31,500)	(31,500)
<b>Total investments by and distributions to owners</b>	1	(31,500)	(31,499)
<b>At 30th April 2017</b>	<u>          </u> <u>          </u> 2	<u>          </u> <u>          </u> 4,605	<u>          </u> <u>          </u> 4,607



## **B.S. DAVISON LIMITED**

### **Notes to the financial statements Year ended 30th April 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Lampits Hill, Corringham, Essex, SS17 9AA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **B.S. DAVISON LIMITED**

### **Notes to the financial statements (continued) Year ended 30th April 2017**

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors was 1 (2016: 1).

**B.S. DAVISON LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 30th April 2017**

**5. Tax on profit**

**Major components of tax expense**

	<b>Year ended 30/04/17 £</b>	<b>Period ended 30/04/16 £</b>
<b>Current tax:</b>		
UK current tax expense	<u>7,880</u>	<u>8,865</u>

**Reconciliation of tax expense**

The tax assessed on the profit for the year is higher than (2016: lower than) the standard rate of corporation tax in the UK of 19.00% (2016: 20.00%).

	<b>Year ended 30/04/17 £</b>	<b>Period ended 30/04/16 £</b>
Profit before taxation	<u>39,579</u>	<u>44,336</u>
Profit multiplied by rate of tax	7,520	8,867
Effect of expenses not deductible for tax purposes	(3)	(2)
Adjustment for higher tax rate	<u>363</u>	<u>-</u>
Tax on profit	<u><u>7,880</u></u>	<u><u>8,865</u></u>

**6. Debtors**

	<b>30/04/17 £</b>	<b>30/04/16 £</b>
Trade debtors	729	898
Other debtors	<u>12,370</u>	<u>12,378</u>
	<u><u>13,099</u></u>	<u><u>13,276</u></u>

**7. Creditors: amounts falling due within one year**

	<b>30/04/17 £</b>	<b>30/04/16 £</b>
Corporation tax	7,880	8,865
Other creditors	<u>1,660</u>	<u>1,569</u>
	<u><u>9,540</u></u>	<u><u>10,434</u></u>

**B.S. DAVISON LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 30th April 2017.**

**8. Called up share capital**  
**Issued, called up and fully paid**

	30/04/17		30/04/16	
	No	£	No	£
Ordinary shares of £ 1.00 each	2	2	1	1

**9. Related party transactions**

The company paid dividends during the year totalling £ 31,500 (2016 £34,000). The director Mr B.S. Davison receives dividends.

**10. Controlling party**

The company is controlled by its director Mr B.S. Davison.