

REGISTERED NUMBER: 09007093 (England and Wales)

AAG NO. 2 LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

THURSDAY



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18/05/2017

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		1,305,634	990,100
Debtors		283,128	10,729
Cash at bank		21,453	95,488
		<u>1,610,215</u>	<u>1,096,317</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(1,609,215)	(1,102,485)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,000</u>	<u>(6,168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,000</u>	<u>(6,168)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		-	(7,168)
<b>SHAREHOLDERS' FUNDS</b>		<u>1,000</u>	<u>(6,168)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 09.05.2017 and were signed on its behalf by:

.....  
A S Ralph - Director

.....  
G W T Hollaway - Director

The notes form part of these abbreviated accounts

**AAG NO. 2 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover relates to property sales and is recognised upon the legal completion or unconditional exchange of contracts.

**Work in progress**

Work in progress represents the cost incurred to date in respect of land and property purchases, development expenditure and all associated costs where the units are either incomplete or unsold as at the year end.

**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred.

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>