

**DP GOVERNANCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

DP GOVERNANCE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

DP GOVERNANCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	437,977	322,515
Tangible assets	<u>5</u>	492	627
		<u>438,469</u>	<u>323,142</u>
Current assets			
Debtors	<u>6</u>	75,715	44,101
Creditors: amounts falling due within one year	<u>7</u>	(52,331)	(32,730)
Net current assets		<u>23,384</u>	<u>11,371</u>
Total assets less current liabilities		461,853	334,513
Creditors: amounts falling due after more than one year	<u>8</u>	(45,000)	(45,000)
Net assets		<u>416,853</u>	<u>289,513</u>
Capital and reserves			
Called up share capital		913	900
Share premium		350,887	240,900
Capital redemption reserve		100	100
Profit and loss account		<u>64,953</u>	<u>47,613</u>
Shareholders' funds		<u>416,853</u>	<u>289,513</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 April 2022 and were signed on its behalf by

N Alexander
Director

Company Registration No. 09003117

DP GOVERNANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

DP Governance Limited is a private company, limited by shares, registered in England and Wales, registration number 09003117. The registered office is 50 Brook Street, Mayfair, London, W1K 5DR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	over 5 years
Fixtures & fittings	over 5 years

Intangible fixed assets and amortisation

Purchased goodwill and patents are included at cost less accumulated amortisation and impairment. Expenditure on development of the company's proprietary software was expensed as incurred until July 2019. As the director is confident that the intellectual property thereby created has significant value that will generate income for the company in future years, the direct costs of software developed for external use have been capitalised as an intangible asset. Amortisation will be provided at 10% p.a. when in use.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Presentation currency

The accounts are presented in £ sterling.

DP GOVERNANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

4 Intangible fixed assets

	Other £
Cost	
At 1 August 2020	347,415
Additions	115,462
At 31 July 2021	462,877
Amortisation	
At 1 August 2020	24,900
At 31 July 2021	24,900
Net book value	
At 31 July 2021	437,977
At 31 July 2020	322,515

Intangible fixed assets comprise the direct costs of software developed for external use.

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 August 2020	1,630
At 31 July 2021	1,630
Depreciation	
At 1 August 2020	1,003
Charge for the year	135
At 31 July 2021	1,138
Net book value	
At 31 July 2021	492
At 31 July 2020	627

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	-	6,384
Accrued income and prepayments	32,694	-
Other debtors	43,021	37,717
	75,715	44,101

DP GOVERNANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	19,500	15,245
VAT	5,435	-
Trade creditors	24,516	6,000
Taxes and social security	-	10,605
Other creditors	880	880
Accruals	2,000	-
	<u>52,331</u>	<u>32,730</u>
	<u><u>52,331</u></u>	<u><u>32,730</u></u>
8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	45,000	45,000
	<u>45,000</u>	<u>45,000</u>
	<u><u>45,000</u></u>	<u><u>45,000</u></u>

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

