

**DP GOVERNANCE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2020**

**DP GOVERNANCE LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

**DP GOVERNANCE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	322,515	249,433
Tangible assets	<u>5</u>	627	762
		<u>323,142</u>	<u>250,195</u>
<b>Current assets</b>			
Debtors	<u>6</u>	44,101	45,610
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(77,730)	(38,505)
<b>Net current (liabilities)/assets</b>		<u>(33,629)</u>	<u>7,105</u>
<b>Net assets</b>		<u>289,513</u>	<u>257,300</u>
<b>Capital and reserves</b>			
Called up share capital		900	1,000
Share premium		240,900	240,900
Capital redemption reserve		100	-
Profit and loss account		47,613	15,400
<b>Shareholders' funds</b>		<u>289,513</u>	<u>257,300</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 January 2021 and were signed on its behalf by

N Alexander  
Director

Company Registration No. 09003117

**DP GOVERNANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

---

**1 Statutory information**

DP Governance Limited is a private company, limited by shares, registered in England and Wales, registration number 09003117. The registered office is 50 Brook Street, Mayfair, London, W1K 5DR, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Intangible fixed assets and amortisation***

Purchased goodwill and patents are included at cost less accumulated amortisation and impairment. In prior years expenditure on development of the company's proprietary software was expensed as incurred. The director is confident that the intellectual property thereby created has significant value that will generate income for the company in future years. Accordingly, the direct costs of software developed for external use have been capitalised as an intangible asset in the current year. The brought forward and comparative amounts have been restated to reflect the effect of this adjustment.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	over 5 years
Fixtures & fittings	over 5 years

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Presentation currency***

The accounts are presented in £ sterling.

**DP GOVERNANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 August 2019	249,433
Additions	97,982
At 31 July 2020	347,415
<b>Amortisation</b>	
At 1 August 2019	-
Charge for the year	24,900
At 31 July 2020	24,900
<b>Net book value</b>	
At 31 July 2020	322,515
At 31 July 2019	249,433

The policy for internally developed software for external use has been changed in the current year. The direct costs of the software development have been capitalised as an intangible asset. The brought forward and comparative amounts have been restated to reflect the effect of this adjustment.

**5 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 August 2019	1,630
At 31 July 2020	1,630
<b>Depreciation</b>	
At 1 August 2019	868
Charge for the year	135
At 31 July 2020	1,003
<b>Net book value</b>	
At 31 July 2020	627
At 31 July 2019	762

**6 Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	6,384	18,300
Other debtors	37,717	27,310
	44,101	45,610

**DP GOVERNANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

---

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	60,245	19,006
Trade creditors	6,000	6,000
Taxes and social security	10,605	13,014
Other creditors	880	485
	<hr/>	<hr/>
	77,730	38,505
	<hr/>	<hr/>

**8 Average number of employees**

During the year the average number of employees was 1 (2019: 2).

