

S J GLOBAL INVESTMENTS WORLDWIDE LTD

**Company Registration Number:
09002873 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2018

Period of accounts

Start date: 01 April 2017

End date: 30 September 2018

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Contents of the Financial Statements for the Period Ended 30 September 2018

Balance sheet

Notes

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Balance sheet

As at 30 September 2018

	<i>Notes</i>	<i>18 months to 30 September 2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	552	2,211
Investments:	4	4,298,793	198
Total fixed assets:		<u>4,299,345</u>	<u>2,409</u>
Current assets			
Debtors:	5	2,973,423	9,882
Cash at bank and in hand:		3,613	3
Total current assets:		<u>2,977,036</u>	<u>9,885</u>
Creditors: amounts falling due within one year:	6	(2,986,738)	(509,441)
Net current assets (liabilities):		<u>(9,702)</u>	<u>(499,556)</u>
Total assets less current liabilities:		4,289,643	(497,147)
Total net assets (liabilities):		<u>4,289,643</u>	<u>(497,147)</u>
Capital and reserves			
Called up share capital:		2	2
Revaluation reserve:	7	4,296,785	0
Profit and loss account:		(7,144)	(497,149)
Shareholders funds:		<u>4,289,643</u>	<u>(497,147)</u>

The notes form part of these financial statements

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Balance sheet statements

For the year ending 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 02 May 2019
and signed on behalf of the board by:**

Name: Kristina Fields
Status: Director

The notes form part of these financial statements

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Notes to the Financial Statements

for the Period Ended 30 September 2018

1. Accounting policies

These financial statements for the period ended 30 September 2018 comply with FRS 102 Section 1A small entities. The accounts have been prepared under the historical cost convention. In addition, they have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Computer Equipment 3 years straight line

Other accounting policies

Leasing and hire purchase commitments Rentals paid under operating leases are charged to income on a straight-line basis over the lease term. Investments Investment in shares are included using fair value accounting. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Notes to the Financial Statements for the Period Ended 30 September 2018

2. Employees

	<i>18 months to 30 September 2018</i>	<i>2017</i>
Average number of employees during the period	0	2

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Notes to the Financial Statements for the Period Ended 30 September 2018

3. Tangible Assets

	Total
Cost	£
At 01 April 2017	3,316
Disposals	(1)
At 30 September 2018	<u>3,315</u>
Depreciation	
At 01 April 2017	1,105
Charge for year	1,658
At 30 September 2018	<u>2,763</u>
Net book value	
At 30 September 2018	<u><u>552</u></u>
At 31 March 2017	<u><u>2,211</u></u>

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Notes to the Financial Statements

for the Period Ended 30 September 2018

4. Fixed investments

As at 1 April 2017 £198 Additions £1,874 Fair value movements £4,296,765 Disposals £(44) As at 30 September 2018 £4,298,793 Fair value gains and losses for the cost of shares in overseas companies as a result of the exchange rates at the balance sheet date are recognised in the profit or loss. This is a loss of £20 for the period. During the period 10% of the shareholding in S J Glokal ZF LLC has been acquired in exchange for profit-based Preference Shares in the Company. The shareholding has been revalued based on a recent valuation of S J Glokal ZF LLC by Akap Energy Ltd of \$56 million with the movement being transferred to the Revaluation reserve as unrealised.

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Notes to the Financial Statements

for the Period Ended 30 September 2018

5. Debtors

	<i>18 months to 30 September 2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	0	0
Trade Debtors £287,958 (31 March 2017 - £Nil) Amounts owed by group undertakings & those in which the company has a participating interest £1,671,243 (31 March 2017 - £3,781) Other debtors £1,041,222 (31 March 2017 - £6,101) Total £2,973,423 (31 March 2017 - £9,882)		

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Notes to the Financial Statements

for the Period Ended 30 September 2018

6. Creditors: amounts falling due within one year note

Trade creditors £21,138 (31 March 2017 - £131,842) Amounts owed to group undertakings & those in which the company has a participating interest £14,191 (31 March 2017 - £27,744) Other creditors £1,201,409 (31 March 2017 - £349,855) Total £1,236,738 (31 March 2017 - £509,441). Included within 'Other creditors' is a balance due to Directors of £1,875 (31 March 2017 - £30,795). Included within 'Other creditors' is a balance due to a UK company in which the company Directors hold shares. The balance due to this company is £1,068,324 (31 March 2017- £313,444). This loan becomes repayable once the business generates profits and cash adequate to repay the loan.

S J GLOBAL INVESTMENTS WORLDWIDE LTD

Notes to the Financial Statements for the Period Ended 30 September 2018

7. Revaluation reserve

	<i>18 months to 30 September 2018</i>
	£
Balance at 01 April 2017	0
Surplus or deficit after revaluation	4,296,785
Balance at 30 September 2018	<u>4,296,785</u>

During the period non-redeemable Preference Shares, with a return of 5% of net profits (excluding S J Global FZ LLC) after taxation until 30 September 2028 have been issued to S J Global FZ LLC in exchange for the 10% of their share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.