

LITTLE TRINITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2020

LITTLE TRINITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:09002854

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	3,692	5,203
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	162	-
Cash at bank and in hand		80,382	103,204
		<u>80,544</u>	<u>103,204</u>
Creditors: amounts falling due within one year		(84,236)	(108,407)
NET CURRENT LIABILITIES		<u>(3,692)</u>	<u>(5,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES		<u>-</u>	<u>-</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S Potter
Director

Date: 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. GENERAL INFORMATION

Little Trinity Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is Birmingham Road, Kidderminster, Worcestershire, DY10 2BY. The registered number is 09002854.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is GBP. The financial statements are rounded to the nearest GBP.

The following principal accounting policies have been applied:

2.2 REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 INTEREST INCOME

Interest income is recognised in profit or loss using the effective interest method.

2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES (continued)

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 GOING CONCERN

The company has net current liabilities of £5,203 (2018: £3,360). The directors have carefully reviewed the company's cash flow projections over the 12 months from the date of approval of these financial statements and are satisfied that all creditors can be managed so as to ensure that the company has sufficient working capital available to meet its day to day requirements for this period.

3. EMPLOYEES

The average monthly number of employees, including the directors, during the year was 16 (2019: 16).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST OR VALUATION	
At 1 September 2019	7,554
At 31 August 2020	<u>7,554</u>
DEPRECIATION	
At 1 September 2019	2,351
Charge for the year on owned assets	1,511
At 31 August 2020	<u>3,862</u>
NET BOOK VALUE	
At 31 August 2020	<u><u>3,692</u></u>
At 31 August 2019	<u><u>5,203</u></u>

5. DEBTORS

	2020 £	2019 £
Other debtors	<u>162</u>	<u>-</u>

6. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

7. COMMITMENTS UNDER OPERATING LEASES

At 31 August 2020 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	<u>-</u>	<u>2,200</u>

8. CONTROLLING PARTY

The company's ultimate parent undertaking and controlling party is Holy Trinity School Academy Trust, a company registered in England and Wales, limited by guarantee.

9. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 31 August 2020 was unqualified.

The audit report was signed on 21 April 2021 by Andrew Wood FCCA (Senior statutory auditor) on behalf of Bishop Fleming LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.