

## **GS Woodland Court Management Nominee Limited**

### **Directors' Report and Financial Statements**

For the year ended 31 December 2020



GS Woodland Court Management Nominee Limited  
Company Information

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**Directors**

Angela Russell  
Faraz Kidwai (Appointed 7 September 2020)  
Isabel Peacock  
Mark Allnutt

**Company number**

09000479

**Secretary**

Sanne Group Secretaries (UK) Limited

**Registered office**

6<sup>th</sup> Floor  
125 London Wall  
London  
EC2Y 5AS

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## GS Woodland Court Management Nominee Limited

### Directors' Report

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The Directors present their report and financial statements for GS Woodland Court Management Nominee Limited (the "Company") for the year ended 31 December 2020.

#### **Principal activities**

The principal activity of the Company is to hold legal ownership interest in investment properties. No assets are shown in the financial statements as the beneficial ownership of this property is held by GS Woodland Court Limited Partnership.

#### **Directors**

The Directors, who served throughout the period and up to the date of this report except as noted, are listed in the accompanying Company Information schedule.

#### **Events since the year end**

There have been no significant events since the year end.

#### **Going concern**

Note 1 sets out the basis upon which the Directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

#### **Small Companies Exemption**

The Company has taken exemptions under sections 414B and 416 of the Companies Act 2006 from the requirements to prepare a Strategic Report and to disclose the amount of proposed dividends for the financial year.

#### **Statement of Directors' responsibilities in respect of the Director's Report and the financial statements**

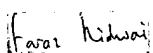
The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 Section 1A Small Entities Regime. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable Financial Reporting Standard 102 Section 1A Small Entities Regime has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board:



Faraz Kidwai  
Director  
20 September 2021

GS Woodland Court Management Nominee Limited  
Income Statement  
For the year ended 31 December 2020

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During the current and comparative years there were no income or expense items and therefore a detailed income statement has not been prepared.

All of the activities of the Company are classed as continuing.

There were no recognised gains or losses other than those included in the Income Statement and as a result no separate Statement of Comprehensive Income is disclosed

GS Woodland Court Management Nominee Limited  
Statement of Financial Position  
At 31 December 2020

	Notes	2020 £	2019 £
<b>Current assets</b>			
Trade and other receivables	3	1	1
<b>Net current assets</b>		1	1
<b>Net assets</b>		1	1
<b>Equity</b>			
Share capital	4	1	1
Retained earnings		-	-
<b>Total equity attributable to the owners of the Company</b>		1	1

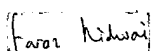
For the financial year ending 31 December 2020, the Company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year ending 31 December 2020 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 20 September 2021.



Faraz Kidwai  
Director

Company Registration No. 09000479

GS Woodland Court Management Nominee Limited  
Notes to the financial statements  
For the year ended 31 December 2020

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**1. Accounting policies**

**1.1 General information**

The Company is a company limited by shares, incorporated in the United Kingdom and registered in England and Wales. The principal activity of the Company is to hold legal ownership interest in investment property. No assets are shown in the financial statements as the beneficial ownership of this property is held by GS Woodland Court Limited Partnership.

The principal accounting policies adopted by the Company are set out below.

**1.2 Basis of preparation**

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities, as issued by the Financial Reporting Council, and under the historical cost convention.

The Company has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement.

**1.3 Going concern**

The Directors have a reasonable expectation that the Company has adequate resources to enable it to continue in operational existence for the foreseeable future and has concluded that it is appropriate to prepare the accounts on a going concern basis. The directors have considered the impact of COVID-19 on the Company, and continues to monitor the impact of COVID-19 on the business.

**1.4 Taxation**

Current tax, including UK corporation tax, is provided at amounts expected to be recovered or paid using the tax rates and laws that have been enacted or substantively enacted by the year end date.

**2. Employees**

During the year £nil was paid to the Directors of the Company (2019: £nil).

During the year there were no direct employees of the Company (2019: none).

**3. Trade and other receivables**

	2020 £	2019 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

GS Woodland Court Management Nominee Limited  
Notes to the financial statements  
For the year ended 31 December 2020

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**4. Share capital**

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
1 (2019: 1) ordinary share of £1 each	<u>1</u>	<u>1</u>

**5. Related parties**

The Company has taken advantage of the disclosure exemption available under FRS 102 and has not disclosed related party transactions between two or more members of a group provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

**6. Contingent liabilities**

On 21 June 2018, GS Woodland Court Limited Partnership, a related company, entered into a credit facility agreement for £70 million. The debt is held with the lender Morgan Stanley N.A. and is secured through floating and fixed rate charges over all of the assets of the borrowers and obligors, including the company. The facility matures in August 2025.

**7. Parent and ultimate controlling party**

The Company's immediate parent undertaking is GS Woodland Court Management GP Limited, a UK registered company. The Company is ultimately controlled and consolidated into Chapter Master Limited Partnership.

**8. Subsequent Events**

All material events since the balance sheet date have been considered and there are no material subsequent events to disclose.