

GS Woodland Court Management Nominee Limited

Directors' Report and Financial Statements

For the year ended 31 December 2019

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GS Woodland Court Management Nominee Limited
Company Information

Directors

Angela Russell
Joshua Carper (Resigned 1 October 2019)
Wesley Fuller (Resigned 1 October 2019)
Mark Allnutt
Isabel Peacock
Derek Ramsey (Resigned 1 October 2019)
Faraz Kidwai (Appointed 7 September 2020)

Company number

09000479

Secretary

Sanne Group Secretaries (UK) Limited

Registered office

6th Floor
125 London Wall
London EC2Y 5AS

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GS Woodland Court Management Nominee Limited

Directors' Report

The Directors present their report and financial statements for GS Woodland Court Management Nominee Limited (the "Company") for the year ended 31 December 2019.

Principal activities

The principal activity of the Company is to hold legal ownership interest in investment property. No assets are shown in the financial statements as the beneficial ownership of this property is held by GS Woodland Court Limited Partnership.

Directors

The Directors, who served throughout the period and up to the date of this report except as noted, are listed in the accompanying Company Information schedule.

Events since the balance sheet date

There have been no significant events since the balance sheet date.

Going concern

Note 1 sets out the basis upon which the Directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

Small Companies Exemption

The Company has taken exemptions under sections 414B and 416 of the Companies Act 2006 from the requirements to prepare a Strategic Report and to disclose the amount of proposed dividends for the financial year.

Statement of Directors' responsibilities in respect of the Director's Report and the financial statements

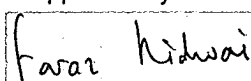
The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 Section 1A Small Entities Regime. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable Financial Reporting Standard 102 Section 1A Small Entities Regime has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board:



Faraz Kidwai
Director
17 December 2020

GS Woodland Court Management Nominee Limited
Income Statement
For the year ended 31 December 2019

During the current and comparative years there were no income or expense items and therefore a detailed income statement has not been prepared.

All of the activities of the Company are classed as continuing.

There were no recognised gains or losses other than those included in the Income Statement and as a result no separate Statement of Comprehensive Income is disclosed

GS Woodland Court Management Nominee Limited
Balance Sheet
At 31 December 2019

	Notes	2019 £	2018 £
Current assets			
Trade and other receivables	3	<u>1</u>	<u>1</u>
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Equity			
Share capital	4	1	1
Retained earnings		<u>-</u>	<u>-</u>
Total equity attributable to the owners of the Company		<u>1</u>	<u>1</u>

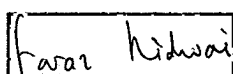
For the financial year ending 31 December 2019, the Company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year ending 31 December 2019 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 December 2020.



Faraz Kidwai
Director

Company Registration No. 09000479

GS Woodland Court Management Nominee Limited
Notes to the financial statements
For the year ended 31 December 2019

1. Accounting policies

1.1 General information

The Company is a company limited by shares, incorporated in the United Kingdom and registered in England and Wales. The principal activity of the Company is to hold legal ownership interest in investment property. No assets are shown in the financial statements as the beneficial ownership of this property is held by GS Woodland Court Limited Partnership.

The principal accounting policies adopted by the Company are set out below.

1.2 Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities, as issued by the Financial Reporting Council, and under the historical cost convention.

The Company has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement.

1.3 Going concern

After making inquiries and based on the fact that Company has current assets, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Taxation

Current tax, including UK corporation tax, is provided at amounts expected to be recovered or paid using the tax rates and laws that have been enacted or substantively enacted by the year end date.

2. Employees

During the year £nil was paid to the Directors of the Company (2018: £nil).

During the year there were no direct employees of the Company (2018: none).

3. Trade and other receivables

	2019	2018
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

GS Woodland Court Management Nominee Limited
Notes to the financial statements
For the year ended 31 December 2019

4. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018: 1) ordinary share of £1 each	<u>1</u>	<u>1</u>

5. Related parties

The Company has taken advantage of the disclosure exemption available under FRS 102 and has not disclosed related party transactions between two or more members of a group provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

6. Contingent liabilities

On 21 June 2018, GS Woodland Court Limited Partnership, a related company, entered into a credit facility agreement for £70 million. The debt is held with the lender Morgan Stanley N.A. and is secured through floating and fixed rate charges over all of the assets of the borrowers and obligors, including the company. The facility matures in August 2025.

7. Parent and ultimate controlling party

The Company's immediate parent undertaking is GS Woodland Court Management GP Limited, a company incorporated in England and Wales.

The parent undertaking of the smallest group of undertakings for which group financial statements are drawn up is Chapter Master Limited Partnership. The parent undertaking of the largest group of undertakings for which group financial statements are drawn up is Public Sector Pension Investment Board Canada and Allianz Real Estate Investment S.A.

8. Subsequent Events

All material events since the balance sheet date have been considered.