

**REGISTERED NUMBER: 08999662 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 April 2019  
for  
Clayton Polymers Ltd**

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for the Year Ended 30 April 2019**

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**Clayton Polymers Ltd**  
**Company Information**  
**for the Year Ended 30 April 2019**

**DIRECTORS:**

A Clayton  
Mrs J A Clayton

**REGISTERED OFFICE:**

Suite 49  
Adur Business Centre  
Little High Street  
Shoreham-by-Sea  
West Sussex  
BN43 5EG

**REGISTERED NUMBER:**

08999662 (England and Wales)

**ACCOUNTANTS:**

Ghiaci Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**Clayton Polymers Ltd (Registered number: 08999662)**

**Balance Sheet  
30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1,600
Tangible assets	5		<u>1,912</u>		<u>1,510</u>
			1,912		3,110
<b>CURRENT ASSETS</b>					
Debtors	6	15,923		24,308	
Cash at bank		<u>65,866</u>		<u>69,662</u>	
		81,789		93,970	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>24,381</u>		<u>23,179</u>	
<b>NET CURRENT ASSETS</b>			<u>57,408</u>		<u>70,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,320		73,901
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>310</u>		<u>222</u>
<b>NET ASSETS</b>			<u>59,010</u>		<u>73,679</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>58,910</u>		<u>73,579</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59,010</u>		<u>73,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed  
o n  
its behalf by:

A Clayton - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Clayton Polymers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 May 2018  
and 30 April 2019

Goodwill  
£

8,000

**AMORTISATION**

At 1 May 2018  
Charge for year  
At 30 April 2019

6,400

1,600

8,000

**NET BOOK VALUE**

At 30 April 2019  
At 30 April 2018

-

1,600

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 May 2018  
Additions  
At 30 April 2019

Fixtures  
and  
fittings  
£

1,332

-

1,332

Computer  
equipment  
£

2,344

1,039

3,383

Totals  
£

3,676

1,039

4,715

**DEPRECIATION**

At 1 May 2018  
Charge for year  
At 30 April 2019

914

104

1,018

1,252

533

1,785

2,166

637

2,803

**NET BOOK VALUE**

At 30 April 2019  
At 30 April 2018

314

418

1,598

1,092

1,912

1,510

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
VAT  
Prepayments

30.4.19  
£

14,074

1,064

785

15,923

30.4.18  
£

21,903

942

1,463

24,308

**Clayton Polymers Ltd (Registered number: 08999662)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Tax	23,822	21,670
Social security and other taxes	-	900
Directors' loan accounts	9	59
Accrued expenses	550	550
	<u>24,381</u>	<u>23,179</u>

**8. PROVISIONS FOR LIABILITIES**

	30.4.19	30.4.18
	£	£
Deferred tax	<u>310</u>	<u>222</u>
		Deferred tax
		£
Balance at 1 May 2018		222
Accelerated capital allowances		88
Balance at 30 April 2019		<u>310</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. RESERVES**

	Retained earnings
	£
At 1 May 2018	73,579
Profit for the year	101,931
Dividends	<u>(116,600)</u>
At 30 April 2019	<u>58,910</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £116,600 (2018 - £93,500) were paid to the directors .

**12. CONTROLLING PARTY**

The company is controlled by the directors, A Clayton and Mrs J A Clayton, who are also the shareholders.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.