

REGISTERED NUMBER: 08999662 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Clayton Polymers Ltd**

**Contents of the Financial Statements
for the Year Ended 30 April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Clayton Polymers Ltd
Company Information
for the Year Ended 30 April 2017

DIRECTORS:

A Clayton
Mrs J A Clayton

REGISTERED OFFICE:

Suite 49
Adur Business Centre
Little High Street
Shoreham-by-Sea
West Sussex
BN43 5EG

REGISTERED NUMBER:

08999662 (England and Wales)

ACCOUNTANTS:

Ghiaci Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Clayton Polymers Ltd (Registered number: 08999662)

**Balance Sheet
30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		3,200		4,800
Tangible assets	5		<u>1,193</u>		<u>1,590</u>
			4,393		6,390
CURRENT ASSETS					
Debtors	6	12,756		30,855	
Cash at bank		<u>74,829</u>		<u>82,307</u>	
		87,585		113,162	
CREDITORS					
Amounts falling due within one year	7	<u>17,039</u>		<u>28,398</u>	
NET CURRENT ASSETS			<u>70,546</u>		<u>84,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,939		91,154
PROVISIONS FOR LIABILITIES	8		<u>154</u>		<u>216</u>
NET ASSETS			<u>74,785</u>		<u>90,938</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>74,685</u>		<u>90,838</u>
SHAREHOLDERS' FUNDS			<u>74,785</u>		<u>90,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Clayton Polymers Ltd (Registered number: 08999662)

**Balance Sheet - continued
30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

A Clayton - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Clayton Polymers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016	
and 30 April 2017	<u>8,000</u>
AMORTISATION	
At 1 May 2016	3,200
Charge for year	<u>1,600</u>
At 30 April 2017	<u>4,800</u>
NET BOOK VALUE	
At 30 April 2017	<u>3,200</u>
At 30 April 2016	<u>4,800</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2016			
and 30 April 2017	<u>1,332</u>	<u>1,523</u>	<u>2,855</u>
DEPRECIATION			
At 1 May 2016	590	675	1,265
Charge for year	<u>185</u>	<u>212</u>	<u>397</u>
At 30 April 2017	<u>775</u>	<u>887</u>	<u>1,662</u>
NET BOOK VALUE			
At 30 April 2017	<u>557</u>	<u>636</u>	<u>1,193</u>
At 30 April 2016	<u>742</u>	<u>848</u>	<u>1,590</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	11,109	29,258
VAT	862	812
Prepayments	<u>785</u>	<u>785</u>
	<u>12,756</u>	<u>30,855</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Tax	16,450	27,720
Directors' loan accounts	38	128
Accrued expenses	551	550
	<u>17,039</u>	<u>28,398</u>

8. **PROVISIONS FOR LIABILITIES**

	30.4.17	30.4.16
	£	£
Deferred tax	<u>154</u>	<u>216</u>
		Deferred tax
		£
Balance at 1 May 2016		216
Accelerated capital allowances		(62)
Balance at 30 April 2017		<u>154</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings
	£
At 1 May 2016	90,838
Profit for the year	65,897
Dividends	(82,050)
At 30 April 2017	<u>74,685</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £82,050 (2016 - £69,800) were paid to the directors .

12. **CONTROLLING PARTY**

The company is controlled by the directors, A Clayton and Mrs J A Clayton, who are also the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.