

REGISTERED NUMBER: 08999422 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

AT YOUR SERVICE TAXIS LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AT YOUR SERVICE TAXIS LIMITED

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: L S Gibbons

REGISTERED OFFICE: Claremont House
12-18 Claremont Road
West Byfleet
Surrey
KT14 6DY

REGISTERED NUMBER: 08999422 (England and Wales)

ACCOUNTANTS: Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

AT YOUR SERVICE TAXIS LIMITED (REGISTERED NUMBER: 08999422)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		41,931		30,508
CURRENT ASSETS					
Debtors	5	38,267		66,124	
CREDITORS					
Amounts falling due within one year	6	<u>121,228</u>		<u>126,474</u>	
NET CURRENT LIABILITIES			<u>(82,961)</u>		<u>(60,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,030)		(29,842)
CREDITORS					
Amounts falling due after more than one year	7		<u>21,556</u>		<u>23,351</u>
NET LIABILITIES			<u>(62,586)</u>		<u>(53,193)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(62,686)</u>		<u>(53,293)</u>
SHAREHOLDERS' FUNDS			<u>(62,586)</u>		<u>(53,193)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

L S Gibbons - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

At Your Service Taxis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income due on contract taxi services provided during the period, excluding value added tax. Income represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-putative ordinary shares.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Other financial assets

Other financial assets are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the profit and loss account, except that investments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss account, are assessed for indicators of impairment at each reporting end date.

Other financial liabilities

Other financial liabilities, including debt instruments that do not meet the definition of a basic financial instruments, are measured at fair value through profit and loss account.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortized cost using the effective interest method.

Going concern

It is believed that preparing the financial statements on the going concern basis is appropriate due to the continued support of the shareholder of the company.

3. EMPLOYEES

The average number of employees during the year was 1 (2017 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2017	1,800	54,098	55,898
Additions	250	34,764	35,014
Disposals	-	(31,830)	(31,830)
At 31 March 2018	<u>2,050</u>	<u>57,032</u>	<u>59,082</u>
DEPRECIATION			
At 1 April 2017	588	24,802	25,390
Charge for year	507	7,455	7,962
Eliminated on disposal	-	(16,201)	(16,201)
At 31 March 2018	<u>1,095</u>	<u>16,056</u>	<u>17,151</u>
NET BOOK VALUE			
At 31 March 2018	<u>955</u>	<u>40,976</u>	<u>41,931</u>
At 31 March 2017	<u>1,212</u>	<u>29,296</u>	<u>30,508</u>

Included within the net book value of £41,931 is £25,456 (2017 - £12,917) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £6,830 (2017 - £4,915).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	21,582	11,718
Other debtors	<u>16,685</u>	<u>54,406</u>
	<u>38,267</u>	<u>66,124</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	23,525	948
Hire purchase contracts	8,489	11,058
Trade creditors	2,923	5,000
Taxation and social security	11,661	1,254
Other creditors	<u>74,630</u>	<u>108,214</u>
	<u>121,228</u>	<u>126,474</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>21,556</u>	<u>23,351</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is L S Gibbons.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.