

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 9 9 9 3 5 8

Company name in full MARBLE & CERAMIC CITY LTD

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) MANSOOR

Surname MUBARIK

### 3 Liquidator's address

Building name/number 66

Street Earl Street

Post town Maidstone

County/Region Kent

Postcode M E 1 4 1 P S

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mansoor Mubarik									
Company name	Capital Books (UK) Limited									
Address	66 Earl Street									
Post town	Maidstone									
County/Region	Kent									
Postcode	M	E	1	4		1	P	S		
Country	United Kingdom									
DX										
Telephone	01622 754 927									

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**ANNUAL PROGRESS REPORT**

**MARBLE & CERAMIC CITY LTD - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **Content**

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

## **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 10 October 2019 to 09 October 2020
- Appendix III - Estimated Outcome Statement
- Appendix IV - Detailed list of work undertaken in the period
- Appendix V - Time cost information for period 10 October 2019 to 09 October 2020
- Appendix VI - Time costs summary for period in comparison with estimate
- Appendix VII - Expenses summary for period in comparison with estimate

## EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Third-Party funds	-	6,000.00	-	6,000.00
Insurance refund	-	3,543.44	-	3,543.44
Retentions	196,057.69	42,414.85	Uncertain	42,414.85
Dividend realisation	-	589.48	Uncertain	589.48
Vehicles/Tools/Stock	5,000.00	-	-	-

### Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Statement of Affairs fee	5,000.00	5,000.00	-	5,000.00
Liquidator's Disbursements				
Advertisement	148.42	127.86	-	127.86
Bonding	80.00	520.00	-	520.00
Liquidator's Remuneration	63,210.00	28,721.60	20,000.00	48,721.60

### Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Nil	Nil
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

### Summary of key issues outstanding

- Realisation of assets
- Closure formalities
- Clearances

### Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 12 months.

This is the first report on the liquidation and provides an update on the work that has been undertaken, and the progress made, in the first twelve months following my appointment (the Review Period). A receipts and payments account for the Review Period is attached at Appendix II.

## **ADMINISTRATION AND PLANNING**

### **Statutory information**

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

### **Reporting**

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Notification of Appointment
- Six monthly Reviews

## **ENQUIRIES AND INVESTIGATIONS**

During the Review Period, the Liquidator carried out an initial review of the Company's affairs. This included seeking information and explanations from the director by means of questionnaires and interviews; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director did not provide the completed questionnaire. However, he provided us with the information related to the Statement of Affairs and Books & Records.

We have reviewed the available Books & Records and have performed a detailed bank statement analysis in order to identify any potential recoveries for creditors.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the director to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

My initial assessment and investigations have now been concluded and we have not found any matters that justify further investigation.

In addition to above, a winding-up petition was filed against the Company on 25 October 2019 by HM Revenue and Customs. The petition was dismissed in the first hearing as the Company was already in liquidation.

Further, the Insolvency Services opened up an investigation into the affairs of the company because the company failed to deal with its tax affairs. They requested us to provide them with the information on the Company's affairs. After making enquiries and reviewing the facts, it was concluded by the Insolvency Services that the case does not warrant further investigation.

## **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### **Third Party Fund**

A fixed fee of £5,000.00 plus VAT including disbursements was agreed and paid by third party. The third party who paid the fee is connected by the Company as he is also acting as the director of the company.

### **Retentions**

As per information provided the director, the Company was owed retention money as follows. The book value of retentions totalled to £196,057.69 and the estimated realisable value was £Nil.

<b>Client</b>	<b>Amount £</b>	<b>Director's Comments</b>	<b>Realised £</b>
Ant Yep - 1	90,857.69		42,414.85
Ant Yep - 2	30,000.00	Chance of recovery NIL	-
Becks Interiors	5,200.00	Chance of recovery NIL	-
Paris	70,000.00	Chance of recovery NIL	-

A sum of £42,414.85 was received in the Company's existing bank account in respect of Ant Yep -1 retentions in the post appointment period. This amount was realised and same is reflected in receipt and payments account.

Further to my investigation and correspondence with the debtors, I ascertained that the only other possible recovery that could be made in respect of above retentions was debt due from Beck Interiors amounting to £15,999.53.



Beck Interiors informed that the project with the retention owed was underway at the time of the Company's liquidation. In this regard, they would appoint a contractor to identify defects and to assess the associated warranties with the project. They further informed that this can only be done once the sign off period with the clients have passed.

The matter is thus ongoing.

### **Insurance Brokers**

The Company had ongoing insurance policy with Neville Munro Associates Ltd. This was cancelled with effect from 13 December 2019 and a refund in the sum of £3,543.44 was recovered in this regard.

The matter has now been concluded.

### **Dividend Realisation**

Marble & Ceramic City Ltd was the creditor of NOPQ Limited T/a Junction, a company that went into liquidation. We submitted our claim of £14,160.00 and the first interim dividend of 4.16p in the £, amounting to £589.48, to non-preferential unsecured creditors was declared by the liquidators.

According to the progress report received, the creditors shall receive a further dividend if there are any further realisations in respect of the book debts and retentions.

The matter is on-going.

### **Motor Vehicles/ Tools/ Stock/ Machine**

I instructed Rabbow & CO LLP Auctioneers & Valuers for the valuation and realisation of these assets.

After discussion, it was concluded that it will not be cost effective to sell these assets in ex-situ basis. A brief description is provided below:

<b>Assets</b>	<b>Description</b>	<b>Realisation</b>
Van (BK58 YWD)	Finance lease Mileage excess of 160,000 Battery, gearbox issue	Sold in negative equity
Car (HV14 JSZ)	Owned by the Company Mileage excess of 150,000 No power	Not cost effective to sell No realisable equity
Tools/Machine	Tools in trade	Not economically viable to remove and sell the items
Stock	Leftover materials	Not economically viable to remove and sell the items

The assets were disclaimed and no recoveries could be made in this regard.

## **Transactions with connected parties**

Since appointment, no sale to a connected party has occurred.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors.

### **Secured creditors**

As per the search of the Companies House, the Company has a charge registered entitled to Lloyds Bank Commercial Finance Limited.

We are in the process of disclaiming the charge against the Company.

### **Preferential creditors**

#### **Employee claims**

As per the Statement of Affairs, 7 employees were made redundant on 10 October 2019. Employees were shown to be owed £5,600.00 while claims of 6 employees were received.

We assisted all the employees in filing their redundancy claims and the redundancy services settled all these claims.

A claim from redundancy services has been received in the sum of £18,988.25 of which £4,257.35 is claimed preferentially.

### **Unsecured creditors**

HMRC was shown to be owed £272,351.11 according to the information provided by the Director. Final Proof of Debt amounting to £364,932.45 was received.

The trade and expense creditors as per the statement of affairs were £78,000.00 and we have received proof of debts amounting £58,767.66 related to the trade and expense creditors. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

As per the SOA, the director was owed £60,000.00, a Proof of Debt of the same amount was received.

The non-preferential claims with regard to redundancy services is received in the sum of £14,730.90.

### **Dividend prospects**

It is anticipated that no distribution will be made to unsecured creditors as funds realized will be used to pay the liquidation expenses.

## **Prescribed Part**

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

Based on present information, the Liquidator estimates that there will be insufficient realisations to discharge in full all costs and preferential claims. Therefore, there will be no net property from which to deduct a prescribed part.

## **ETHICS**

Please also be advised that Capital Books (UK) Limited is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **General ethical considerations**

Prior to the Capital Books (UK) Limited appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

## **FEES AND EXPENSES**

### **Pre-Appointment Costs**

#### **Fixed fee agreed with the Director and ratified by creditors.**

The creditors authorised a fee of £5,000.00 plus VAT including disbursements, for assisting the directors in calling the relevant decision procedures to nominate a Liquidator and with assisting with the preparation of the Statement of Affairs, on 10 October 2019.

The director personally introduced funds into the estate to pay these costs as reflected in the receipts and payments account

### **The Liquidator fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or director.

The basis of the Liquidator fees was approved by creditors on 10 October 2019 in accordance with the following resolution:

*"THAT the basis of the liquidator fees be fixed by reference to the time properly given by the liquidator and his staff in attending to matters as set out in the fees estimate amounting to £14,880.00 plus VAT and disbursements, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed."*

The time costs for the period 10 October 2019 to 09 October 2020 total £28,721.60, representing 146.65 hours at an average hourly rate of £195.85. A sum of £4,175.80 has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix V.

A comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has also been exceeded.

The main reason why the fees estimate has been exceeded is because more than anticipated time has been spent on realisation of assets. The Liquidator intends to seek creditors' approval to fees in addition to that previously estimated and the relevant creditors will be invited to consider the Liquidator's proposal in this regard under separate cover.

The expense estimate has been exceeded because more than anticipated realisations were made in this case, hence the bonding requirement was increased.

### **Disbursements**

The disbursements that have been incurred and have been paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate.

The category 1 disbursements paid for in the period 10 October 2019 to 09 October 2020 total £647.86 are detailed at Appendix VII and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

It is not the policy of Capital Books (U.K) Limited to charge category 2 disbursements.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/> . A copy of 'A Creditors' Guide to Fees' may be found at <https://capital-books.co.uk/insolvency-guides>. A hard copy of the Creditors' Guide may be obtained free of charge on request. The firm's charge-out rate and disbursement policy may be found at Appendix IV.

### **Other professional costs**

#### **Agents & Valuers**

Rabbow & Co LLP were instructed as agents for the valuation and realisation of Motor Vehicles/ Tools/ Stock and Machine. Their costs have been agreed on the basis of their standard sales commission rate 10% of sale proceeds, plus disbursements and VAT. No fees were paid as no funds were realised in the estate.

## CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

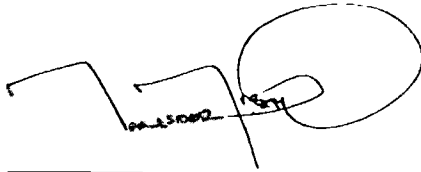
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors, apply to court to challenge the amount and basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Realisation of assets
- Closure formalities
- Clearances

If you require any further information, please contact this office.

A handwritten signature in black ink, appearing to read 'Mansoor', is written over a horizontal line. The signature is stylized with a large loop at the end.

Signed \_\_\_\_\_  
**Mansoor Mubarak ACA FCCA FABRP**  
**Liquidator of Marble & Ceramic City Ltd**  
**09 October 2020**

**MARBLE & CERAMIC CITY LTD - IN CREDITORS' VOLUNTARY LIQUIDATION  
STATUTORY INFORMATION**

Company Name	<b>Marble &amp; Ceramic City Ltd</b>
Former Trading Name	<b>N/A</b>
Company Number	<b>08999358</b>
Registered Office	<b>c/o Capital Books (UK) Limited, 66 Earl Street, Maidstone, Kent, ME14 1PS</b>
Former Registered Office	<b>Unit 11 - Bromley Hall, 43 Gillender Street, London, E14 6RN</b>
Office holders	<b>Mansoor Mubarik</b>
Office holders' address	<b>66 Earl Street, Maidstone, Kent, ME14 1PS</b>
Date of appointment	<b>10 October 2019</b>

**Marble & Ceramic City Ltd - In Creditors' Voluntary Liquidation****Liquidator's Receipts and Payments Account for the period 10 October 2019 to 09 October 2020**

	SOA	09.10.2020
<b>Receipts</b>		
Third-party funds	-	6,000.00
Insurance Refunds	-	3,543.44
Retentions	196,057.69	42,414.85
Dividend Realisation	-	589.48
Vehicles	- 1,000.00	-
Tools	1,000.00	-
Stock	5,000.00	-
<b>Total Receipts</b>		<b>52,547.77</b>
<b>Payments</b>		
Statement of Affairs fee		5,000.00
Liquidator's Disbursements		
Advertisement		127.86
Bonding		520.00
Liquidator's Remuneration		4,175.80
VAT Recoverable		1,964.73
<b>Total Payments</b>		<b>11,788.39</b>
<b>Net Balance</b>		<b>40,759.38</b>
<b>Balance held in liquidation account</b>		<b>40,759.38</b>
<b>Unsecured Creditors</b>	<b>410,351.11</b>	<b>498,431.01</b>
<b>Preferential Creditors</b>		<b>4,257.35</b>

**MARBLE & CERAMIC CITY LTD - CVL**  
**ESTIMATED OUTCOME STATEMENT**  
**AS AT 09 OCTOBER 2020**

	SOA £	9-Oct-20 £
<b>Assets</b>		
<i>Realised to Date</i>		
Third-party funds	-	6,000.00
Insurance Refunds	-	3,543.44
Retentions	196,057.69	42,414.85
Dividend Realisation	-	589.48
Vehicles	- 1,000.00	-
Machine	-	-
Tools	1,000.00	-
Stock	5,000.00	-
<b>Total</b>		<b>52,547.77</b>
<b>Anticipated Future realisation</b>		
Retention		Uncertain
Dividend Realisation		Uncertain
		<b>0.00</b>
<b>Costs and expenses</b>		
<i>Incurred to date</i>		
Statement of Affairs fee		6,000.00
Liquidator's Disbursements		
Advertisement		153.43
Bonding		624.00
Liquidator's Remuneration		34,465.92
		<b>41,243.35</b>
<i>Estimated future cost</i>		
Liquidator's Remuneration		24,000.00
<b>TOTAL COSTS</b>		<b>(65,243.35)</b>
<b>AVAILABLE TO CREDITORS</b>		<b>(12,695.58)</b>
Unsecured Creditors		(515,177.31)
Secured Creditors		0.00
Preferential creditors		(4,257.35)
<b>ESTIMATED Deficiency</b>		<b>(532,130.24)</b>
<b>ESTIMATED DIVIDEND - PENCE IN THE POUND</b>		<b>0.00</b>

Note: All costs are inclusive of VAT



## Appendix IV

### Detailed list of work undertaken for Marble & Ceramic City Ltd in Creditors' Voluntary Liquidation for the review period 10 October 2019 to 09 October 2020

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	<p>Filing of documents to meet statutory requirements including annual receipts and payments accounts</p> <p>Advertising in accordance with statutory requirements</p> <p>Bonding the case for the value of the assets</p>
Document maintenance/file review/checklist	<p>Filing of documents</p> <p>Periodic file reviews documenting strategy</p> <p>Fee Approval Procedure</p> <p>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards</p> <p>Maintenance of statutory and case progression task lists/diaries</p> <p>Updating checklists</p>
Bank account administration	<p>Preparing correspondence opening and closing accounts</p> <p>Requesting bank statements</p> <p>Cash Book (x12)</p> <p>Bank account reconciliations (x12)</p>
Planning / Review	<p>Discussions regarding winding-up petition filed against the Company</p> <p>Correspondence with team members regarding aspects of the case</p>

General Description	Includes
Books and records / storage	<p>Requesting director to provide books and records</p> <p>Detail review of the provided Books &amp; Records</p> <p>Dealing with records in storage</p>
Pension scheme	<p>Identifying whether there is a pension scheme</p> <p>Correspondence with Pension providers</p>
Reports	6 Monthly review (x2)
<b>Investigations</b>	
SIP 2 Review	<p>Collection and making an inventory of company books and records</p> <p>Reviewing company's books and records</p> <p>Correspondence to request information on the company's dealings, making further enquiries of third parties</p> <p>Review of specific transactions and liaising with directors regarding certain transactions[</p>
Statutory reporting on conduct of director(s)	<p>Preparing statutory investigation reports</p> <p>Submission of report with the Insolvency Service</p> <p>Correspondence with Insolvency Services regarding their investigation</p>
<b>Realisation of Assets</b>	
Cash at Bank	<p>Bank Statement Analysis</p> <p>Wrote several letters to Bank for closure of account, remittance of credit balance, detail of securities, facilities and guarantees.</p> <p>Reconciling the remitted credit amount with our Bank Statements</p>
Vehicles/Tools/Stock	<p>Valuation from Rabbow &amp; Co LLP</p> <p>Correspondence with regard to sale of assets</p>

<b>General Description</b>	<b>Includes</b>
Retentions	Correspondence/discussion with debtors with regard to money owed to the Company
Insurance Refunds	Correspondence with Neville Munro Associates Ltd with regard to refund in respect of cancellation of previous policies.
Dividend Received	Correspondence with NOPQ Limited T/a Junction (Debtor) that went into liquidation
<b>Creditors and Distributions</b>	
Creditor Communication	<p>Receive and follow up creditor enquiries</p> <p>Review and prepare correspondence to creditors and their representatives via email and post</p> <p>Helping the employees with regard to their Redundancy claims</p>

### **Current Charge-out Rates for the firm**

#### **Time charging policy**

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 3 minutes.

<b>Staff</b>	<b>Charge out rates £</b>
Directors	300
Manager	250
Senior Administrator	188
Administrator	125
Junior Administrator	100
Secretarial/ Administration support staff	50

We take an objective and practical approach to each assignment which includes active partner involvement from the outset. Other member of staff will be assigned on the basis of experience and specific skills to match the need of the case. Time spend by secretarial and other support staff on specific case related matters, e.g. report dispatching, is charged. Details of any subcontractor(s) used are given in the report. We use charged out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 3 minutes unit with supporting narrative to explain the work undertaken

## **Disbursement Policy**

### **Direct Expenses ("Category 1 Disbursements")**

Category 1 disbursements as defined by SIP 9, which can be specially identified as relating to the administration of the case will be charge to the estate at cost, with no uplift. These include but are not limited to such items as a case advertising, bonding, and other insurance premiums and properly reimbursed expense incurred by personnel in connection with the case.

### **Indirect expenses ("Category Disbursements")**

It is not the policy of Capital Books to charge Category 2 Disbursements as defined by SIP 9 to the case.

**MARBLE & CERAMIC CITY LTD**  
**IN PROPOSED CREDITOR'S VOLUNTARY LIQUIDATION**

Classification of work function	Director	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Costs	Average hourly Rate
Hours						£	£
Administration and Planning	4.35	7.40	33.40	-	45.15	8,775.85	194.37
Investigation	4.15	8.10	32.15	1.05	45.45	8,089.90	178.00
Realisation of Assets	7.05	12.70	17.10	1.20	38.05	8,284.60	217.73
Creditors	1.50	6.10	9.65	0.75	18.00	3,571.25	198.40
<b>Total Hours</b>	<b>17.05</b>	<b>34.30</b>	<b>92.30</b>	<b>3.00</b>	<b>146.65</b>	<b>28,721.60</b>	<b>195.85</b>
Time Cost Written Off							
Unbilled Time Cost							24,545.80
Total Fees Claimed							4,175.80

## Appendix VI

### POST APPOINTMENT REMUNERATION SUMMARY

### TIME COSTS SUMMARY FOR PERIOD & COMPARISON WITH ESTIMATE FOR MARBLE & CERAMIC CITY LTD - CREDITORS VOLUNTARY LIQUIDATION

	Original fees estimate			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	34.50	192	6,624.00	45.15	194.37	8,775.85
Realisation of assets	25.00	192	4,800.00	38.05	217.73	8,284.60
Creditors (claims and distribution)	3.00	192	576.00	18.00	198.40	3,571.25
Investigations	15.00	192	2,880.00	45.45	178.00	8,089.90
<b>TOTAL</b>	<b>77.50</b>	<b>192</b>	<b>14,880.00</b>	<b>146.65</b>	<b>195.85</b>	<b>28,721.60</b>

## Appendix VII

### Expenses summary for period, cumulative & comparison with estimate for Marble & Ceramic City Ltd in Creditors' Voluntary Liquidation

Below are details of the Liquidator expenses for the period under review and the total to date.

<b>Expenses</b>	<b>Original expenses estimate £</b>	<b>Actual expenses incurred in the Review Period £</b>	<b>Actual expenses incurred to date £</b>	<b>Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)</b>
<b>Category 1 Expenses</b>				
Advertising	148.42	127.86	127.86	N/A
Bonding	80.00	520.00	520.00	Due to more realisations made than expected.
<b>Total</b>	<b>228.42</b>	<b>647.86</b>	<b>647.86</b>	