

LIQ13

Notice of final account prior to dissolution in MVL




Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		→ Filing in this form Please complete in typescript or in bold black capitals.
Company number	0 8 9 9 8 8 8 0		
Company name in full	Alderbrook Consultancy Limited		
2	Liquidator's name		
Full forename(s)	Louise Donna		
Surname	Baxter		
3	Liquidator's address		
Building name/number	Suite WG3		
Street	The Officers' Mess Business Centre		
Post town	Royston Road		
County/Region	Duxford Cambridge		
Postcode	C B 2 2 4 Q H		
Country			
4	Liquidator's name ①		
Full forename(s)	Dominik		① Other liquidator Use this section to tell us about another liquidator.
Surname	Thiel-Czerwinke		
5	Liquidator's address ②		
Building name/number	The Old Exchange		② Other liquidator Use this section to tell us about another liquidator.
Street	234 Southchurch Road		
Post town	Southend on Sea		
County/Region			
Postcode	S S 1 2 E G		
Country			

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6		Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7		Sign and date	
Liquidator's signature	Signature 		
Signature date	<div>d</div> <div>2</div>	<div>d</div> <div>5</div>	<div>m</div> <div>0</div>
		<div>m</div> <div>6</div>	<div>y</div> <div>2</div>
			<div>y</div> <div>0</div>
			<div>y</div> <div>2</div>
			<div>y</div> <div>1</div>

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Carol Wilson**Company name **Begbies Traynor (Central) LLP**Address **Suite WG3, The Officers' Mess Business Centre
Royston Road**Post town **Duxford**County/Region **Cambridge**Postcode **C B 2 2 4 Q H**

Country

DX

Telephone **01223 495660****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Alderbrook Consultancy Limited (In Members' Voluntary Liquidation)

Final report and account of the liquidation

Period: 07 January 2021 to 25 June 2021

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 - 2. Liquidators' time costs and disbursements
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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Alderbrook Consultancy Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Louise Donna Baxter of Begbies Traynor (Central) LLP, Suite WG3, The Officers' Mess Business Centre, Royston Road, Duxford, Cambridge, CB22 4QH and Dominik Thiel-Czerwinke of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	NA
Company registered number:	08998880
Company registered office:	Begbies Traynor Suite WG3, The Officers' Mess Business Centre, Royston Road, Duxford Cambridge, CB22 4QH
Former trading address:	4 Bowland Yard, London, SW1X 8EE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	07 January 2020
Date of liquidators' appointment:	7 January 2020
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with the progress report to members dated 01 March 2021.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 07 January 2021 to 25 June 2021. Also details of receipts and payments for the entire duration of the liquidation.

Gross interest of £0.08 has been received on funds held in the liquidation bank account.

£32.83 was paid to HMRC in respect of statutory interest on Corporation Tax for the period ending 30 April 2019.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

General case administration and planning

- Updating the electronically held information at this office;
- General filing of incoming communications;
- Maintaining physical and electronic case files;
- Updating case strategy plan;
- Review and update of case compliance checklists;
- Dealing with correspondence (physical and electronic) that is considered routine in the context of the engagement and otherwise does not directly fall into other categories;
- Ensure time recording data is compliant with Statement of Insolvency Practice 9;

The work identified above does not hold a direct commercial benefit to members, however it ensures this particular engagement is dealt with to the standards expected and also in a timely fashion. Elements of this work are required to comply with best practice and statute. We are required to maintain records to demonstrate how the case was administered **and to document the reasons** for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

- Submission of progress report to Companies House;
- Reviewing the adequacy of the specific penalty bond periodically;
- Ongoing consideration to ethical practice;
- Ongoing consideration to money laundering regulations;
- Updating statutory diaries where necessary;

Banking:

- Maintaining and managing the insolvent estate bank account.
- Maintaining and managing the officer holders' cash book on this assignment.
- Undertaking regular bank reconciliations of the liquidation bank account.

- Complying with risk management procedures;
- Preparing and processing cheque requisition forms for the payment of post-appointment invoices;

Whilst having no direct financial benefit to the shareholders of the Company, the work detailed above is completed as it is the duty of the appointed office holder to comply with the Insolvency Act and Rules and Company creditors and shareholders benefit from this being done to a standard expected of this firm.

Investigations

There have been no investigations into the Company.

Dealing with all creditors' claims (including employees), correspondence and distributions

The time charged to this code relates to correspondence with HMRC. In order to ensure all outstanding returns have been filed and corporation tax paid.

On this engagement, the work detailed above has had no direct financial benefit to the shareholders of the Company, however it is required as a precursor to concluding the liquidation.

Other matters which includes meetings, tax, litigation, pensions and travel

Tax / VAT

- Post appointment tax compliance – submission of corporation tax returns and VAT returns;
- Correspondence with HMRC.

It is a requirement of the office holders to complete and file corporation tax returns until conclusion of the matter.

It is the duty of the appointed office holder to comply with the Insolvency Act and Rules and Company shareholders benefit from this being done to a standard expected of this firm.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

We have paid, with statutory interest, all of the creditors listed in the statement of assets and liabilities embodied within the statutory declaration of solvency sworn by the director and have obtained clearance from HM Revenue & Customs that no further amounts are due in respect of PAYE and National Insurance, Corporation Tax and VAT.

6. DISTRIBUTIONS TO MEMBERS

A cash distribution of £510,000 was made on 23 January 2020 to John Gildersleeve, this represented a distribution of £510,000 per ordinary £1 share held.

A cash distribution of £5,000 was made on 10 March 2020 to John Gildersleeve, this represented a distribution of £5,000 per ordinary £1 share held.

A cash distribution of £1,645.88 was made on 08 June 2021 to John Gildersleeve, this represented a distribution of £1,645.88 per ordinary £1 share held.

7. REMUNERATION & DISBURSEMENTS

Our remuneration was fixed as a set amount of £3,500 plus VAT and disbursements.

We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed and which is attached at Appendix 2 of this report.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Begbies Traynor (Central) LLP's charging policy

To date, we have drawn the total sum of £3,500 plus VAT and paid disbursements of £477.00 plus VAT on account in accordance with the approval obtained.

Category 2 Disbursements

Details of the Category 2 disbursements that have been taken in accordance with the approval obtained are set out below:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Staff mileage	5.74

8. LIQUIDATORS' EXPENSES

There has been no further expenses incurred during the period of this progress report. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

10. OTHER RELEVANT INFORMATION

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration

and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

11. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager in the first instance, who will be pleased to assist.



Louise Baxter
Joint Liquidator

Dated: 25 June 2021

APPENDIX 1

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 07 January 2021 to 25 June 2021

Alderbrook Consultancy Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 07/01/2021 To 25/06/2021 £	From 07/01/2020 To 25/06/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.08	10.26
531,410.00	Cash at Bank	NIL	531,405.35
		0.08	531,415.61
	COST OF REALISATIONS		
	Bank Charges	NIL	15.00
	Corporation Tax	NIL	1.90
	Office Holders Expenses	NIL	5.74
	Office Holders Fees	NIL	3,500.00
	Specific Bond	NIL	171.00
	Statutory Advertising	NIL	245.25
	Storage Costs	NIL	40.01
		NIL	(3,978.90)
	UNSECURED CREDITORS		
(600.00)	Accountants final costs	NIL	600.00
(6,225.00)	Directors	NIL	6,225.00
(3,933.00)	HMRC (non VAT)	32.83	3,965.83
		(32.83)	(10,790.83)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,645.88	516,645.88
		(1,645.88)	(516,645.88)
520,652.00		(1,678.63)	(0.00)
	REPRESENTED BY		
			NIL



Louise Donna Baxter
Joint Liquidator

APPENDIX 2

TIME COSTS AND DISBURSEMENTS

Begbies Traynor (Central) LLP's charging policy;

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Cambridge office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

APPENDIX 3

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Bank charges	Barclays Bank	15.00
Bond fee	Insolvency Risk Services	171.00
Statutory advertising	Courts Advertising Ltd	245.25
Storage costs	Doxbond (Cambridge)	40.01
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)		
Staff mileage	Begbies Traynor	5.74