

Nurturey Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Blu Sky Chartered Accountants
Ye Olde Hundred
69 Church Way
North Shields
NE29 0AE

Nurturey Limited

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Nurturey Limited
Company Information

Director	T Srivastava
Registered office	9 Willett Way Petts Wood Orpington Kent BR5 1QB
Accountants	Blu Sky Chartered Accountants Ye Olde Hundred 69 Church Way North Shields NE29 0AE

Nurturey Limited

(Registration number: 08998552)
Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	<u>3</u>	285,168	223,889
Current assets			
Debtors	<u>4</u>	23,579	-
Cash at bank and in hand		120,761	247,170
		<u>144,340</u>	<u>247,170</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(5,135)</u>	<u>(1,710)</u>
Net current assets		<u>139,205</u>	<u>245,460</u>
Net assets		<u><u>424,373</u></u>	<u><u>469,349</u></u>
Capital and reserves			
Called up share capital		520	520
Share premium reserve		647,354	647,354
Profit and loss account		<u>(223,501)</u>	<u>(178,525)</u>
Total equity		<u><u>424,373</u></u>	<u><u>469,349</u></u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 March 2020

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T Srivastava

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The company registered number is: 08998552

The address of its registered office is:

9 Willett Way
Petts Wood
Orpington
Kent
BR5 1QB
England

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with the provisions of FRS 102 Section 1A - small entities applicable in the UK and Republic of Ireland. There were no material departures from that standard.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements were prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Government grants

Government grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Nurturey Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Research and development costs

Expenditure on research is written off against profits in the year in which it is incurred. Development expenditure is capitalised and amortised over its useful life.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible Assets	10% Straight Line

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

Nurturey Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2018	223,889	223,889
Additions acquired separately	92,964	92,964
At 30 June 2019	316,853	316,853
Amortisation		
Amortisation charge	31,685	31,685
At 30 June 2019	31,685	31,685
Carrying amount		
At 30 June 2019	285,168	285,168
At 30 June 2018	223,889	223,889

The aggregate amount of research and development expenditure recognised as an expense during the period is £ 92,964 (2018 - £45,769).

4 Debtors

	2019 £	2018 £
Other debtors	23,579	-
	23,579	-

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	77	-
Taxation and social security	311	-
Accruals and deferred income	2,651	1,711
Other creditors	2,096	(1)
	5,135	1,710

6 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.