

# George Harvey Design & Art Direction Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2017

Makinson & Co.  
Chartered Certified Accountants  
1 Hill Street  
Lydney  
Glos  
GL15 5HB

# George Harvey Design & Art Direction Ltd

## Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Profit and Loss Account	<u>4</u>
Statement of Comprehensive Income	<u>5</u>
Abridged Balance Sheet	<u>6 to 7</u>
Statement of Changes in Equity	<u>8</u>
Notes to the Abridged Financial Statements	<u>9 to 11</u>

# **George Harvey Design & Art Direction Ltd**

## **Company Information**

<b>Director</b>	Mr G Harvey
<b>Registered office</b>	76 Park Road Christchurch Coleford Glos GL16 7AZ
<b>Accountants</b>	Makinson & Co. Chartered Certified Accountants 1 Hill Street Lydney Glos GL15 5HB

# **George Harvey Design & Art Direction Ltd**

## **Director's Report for the Year Ended 30 April 2017**

The director presents his report and the abridged financial statements for the year ended 30 April 2017.

### **Director of the company**

The director who held office during the year was as follows:

Mr G Harvey

### **Principal activity**

The principal activity of the company is graphic design and art direction

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 29 January 2018 and signed on its behalf by:

.....

Mr G Harvey

Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
George Harvey Design & Art Direction Ltd  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of George Harvey Design & Art Direction Ltd for the year ended 30 April 2017 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-valuc/rulcbook.html>.

This report is made solely to the Board of Directors of George Harvey Design & Art Direction Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of George Harvey Design & Art Direction Ltd and state those matters that we have agreed to state to the Board of Directors of George Harvey Design & Art Direction Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than George Harvey Design & Art Direction Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that George Harvey Design & Art Direction Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of George Harvey Design & Art Direction Ltd. You consider that George Harvey Design & Art Direction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of George Harvey Design & Art Direction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Makinson & Co.  
Chartered Certified Accountants  
1 Hill Street  
Lydney  
Glos  
GL15 5HB

29 January 2018

## George Harvey Design & Art Direction Ltd

### Abridged Profit and Loss Account for the Year Ended 30 April 2017

	Note	2017 £	2016 £
Gross profit		43,710	27,770
Administrative expenses		(3,704)	(1,950)
Other interest receivable and similar income		<u>19</u>	<u>11</u>
Profit before tax		40,025	25,831
Taxation		<u>(7,972)</u>	<u>(5,166)</u>
Profit for the financial year		<u><u>32,053</u></u>	<u><u>20,665</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

# **George Harvey Design & Art Direction Ltd**

## **Statement of Comprehensive Income for the Year Ended 30 April 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Profit for the year	<u>32,053</u>	<u>20,665</u>
Total comprehensive income for the year	<u><u>32,053</u></u>	<u><u>20,665</u></u>

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

# George Harvey Design & Art Direction Ltd

(Registration number: 08998306)

## Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors		5,863	948
Cash at bank and in hand		2,731	4,782
		8,594	5,730
<b>Creditors:</b> Amounts falling due within one year		(7,972)	(5,166)
<b>Total assets less current liabilities</b>		622	564
<b>Accruals and deferred income</b>		(558)	(553)
<b>Net assets</b>		64	11
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		63	10
<b>Total equity</b>		64	11

The notes on pages 9 to 11 form an integral part of these abridged financial statements.



# **George Harvey Design & Art Direction Ltd**

**(Registration number: 08998306)**

## **Abridged Balance Sheet as at 30 April 2017**

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 29 January 2018

.....

Mr G Harvey

Director

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

# George Harvey Design & Art Direction Ltd

## Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	1	10	11
Profit for the year	-	32,053	32,053
Total comprehensive income	-	32,053	32,053
Dividends	-	(32,000)	(32,000)
At 30 April 2017	1	63	64

  

	Share capital £	Profit and loss account £	Total £
At 1 May 2015	1	5	6
Profit for the year	-	20,665	20,665
Total comprehensive income	-	20,665	20,665
Dividends	-	(20,660)	(20,660)
At 30 April 2016	1	10	11

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

# **George Harvey Design & Art Direction Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

76 Park Road  
Christchurch  
Coleford  
Glos  
GL16 7AZ

These financial statements were authorised for issue by the director on 29 January 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# George Harvey Design & Art Direction Ltd

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

### 4 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

# George Harvey Design & Art Direction Ltd

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### 5 Dividends

#### Interim dividends paid

	2017 £	2016 £
Interim dividend of £1.00 (2016 - £20,660.00) per each Ordinary share share	32,000	20,660
	<hr/>	<hr/>

### 6 Related party transactions

#### Loans to related parties

	2017 £	Key management £
At start of period		894
Advanced		36,696
Repaid		<hr/> (32,000)
At end of period		<hr/> 5,590 <hr/>
		2016 £
At start of period		217
Advanced		21,337
Repaid		<hr/> (20,660)
At end of period		<hr/> 894 <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.