

Registered number
08998027

KR CREATIVE LIMITED

Filleted Accounts

30 April 2018

KR CREATIVE LIMITED**Registered number:** 08998027**Balance Sheet****as at 30 April 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	2,355	2,944
Current assets			
Cash at bank and in hand		589	656
Creditors: amounts falling due within one year	3	(16,251)	(16,266)
Net current liabilities		(15,662)	(15,610)
Net liabilities		<u>(13,307)</u>	<u>(12,666)</u>
Capital and reserves			
Profit and loss account		(13,307)	(12,666)
Shareholders' funds		<u>(13,307)</u>	<u>(12,666)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MUHAMMAD SALIM KASSAM

Director

Approved by the board on 14 January 2019

KR CREATIVE LIMITED

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% on Reducing balance method
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2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2017	5,750
At 30 April 2018	<u>5,750</u>
Depreciation	
At 1 May 2017	2,806
Charge for the year	589
At 30 April 2018	<u>3,395</u>
Net book value	
At 30 April 2018	<u>2,355</u>
At 30 April 2017	2,944

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Other taxes and social security costs	11,419	10,922
Other creditors	4,832	5,344
	<u>16,251</u>	<u>16,266</u>

4 Other information

KR CREATIVE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

9 North Parade
Mollison Way
Edgware
Middlesex, UK
HA8 5QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.