

REGISTERED NUMBER: 08996653 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
FRONTLAND LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019**

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FRONTLAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTOR:	A S C Singer
REGISTERED OFFICE:	59 Queen Elizabeths Walk London N16 5UG
REGISTERED NUMBER:	08996653 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
30 APRIL 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Investment property	3		440,000		440,000
CURRENT ASSETS					
Cash at bank		8,418		2,195	
CREDITORS					
Amounts falling due within one year	4	<u>85,725</u>		<u>81,685</u>	
NET CURRENT LIABILITIES			<u>(77,307)</u>		<u>(79,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,693		360,510
CREDITORS					
Amounts falling due after more than one year	5		<u>255,923</u>		<u>255,923</u>
NET ASSETS			<u>106,770</u>		<u>104,587</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Revaluation reserve	7		53,664		53,664
Retained earnings	7		<u>53,105</u>		<u>50,922</u>
SHAREHOLDERS' FUNDS			<u>106,770</u>		<u>104,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 January 2020 and were signed by:

A S C Singer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. **STATUTORY INFORMATION**

Frontland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2018	
and 30 April 2019	<u>440,000</u>
NET BOOK VALUE	
At 30 April 2019	<u>440,000</u>
At 30 April 2018	<u>440,000</u>

Fair value at 30 April 2019 is represented by:

	£
Valuation in 2016	53,664
Cost	<u>386,336</u>
	<u>440,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Tax	2,383	1,871
Other creditors	82,052	78,524
Accrued expenses	<u>1,290</u>	<u>1,290</u>
	<u>85,725</u>	<u>81,685</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans more 5 yrs non-inst	<u>255,923</u>	<u>255,923</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>255,923</u>	<u>255,923</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.19 £	30.4.18 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

7. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 May 2018	50,922	53,664	104,586
Profit for the year	<u>2,183</u>		<u>2,183</u>
At 30 April 2019	<u>53,105</u>	<u>53,664</u>	<u>106,769</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A S C Singer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.