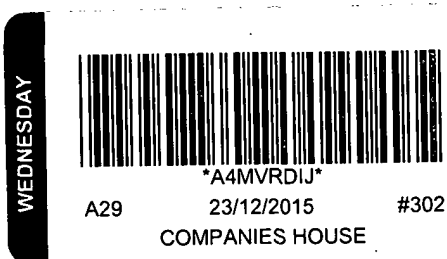


COMPANY REGISTRATION NUMBER 08996323

ABH BUILDERS & SON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2014 TO
31 MARCH 2015



TOPPING PARTNERSHIP
Chartered Accountants
40 Church Street
Leigh
Lancashire
WN7 1BB

ABH BUILDERS & SON LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2014 TO 31 MARCH 2015

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ABH BUILDERS & SON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	£	31 Mar 15 £
FIXED ASSETS	2		
Tangible assets			17,516
CURRENT ASSETS			
Stocks		1,100	
Debtors		18,326	
Cash at bank and in hand		66,926	
		<u>86,352</u>	
CREDITORS: Amounts falling due within one year		<u>66,716</u>	
NET CURRENT ASSETS			<u>19,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,152</u>
PROVISIONS FOR LIABILITIES			<u>3,503</u>
			<u>33,649</u>
CAPITAL AND RESERVES			
Called up equity share capital	4		2
Profit and loss account			<u>33,647</u>
SHAREHOLDERS' FUNDS			<u>33,649</u>

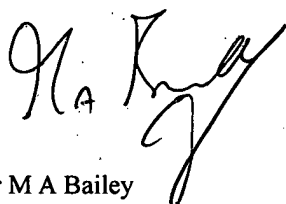
For the period from 1 May 2014 to 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22.12.15 and are signed on their behalf by:



Mr M A Bailey
Director

Company Registration Number: 08996323

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABH BUILDERS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 33% straight line
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

ABH BUILDERS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	25,811
Disposals	<u>(2,169)</u>
At 31 March 2015	<u>23,642</u>
DEPRECIATION	
Charge for period	6,126
At 31 March 2015	<u>6,126</u>
NET BOOK VALUE	
At 31 March 2015	<u>17,516</u>
At 30 April 2014	<u>—</u>

ABH BUILDERS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2014 TO 31 MARCH 2015

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company undertook transactions with Mr M Bailey and Mrs A Bailey, the directors through the director's loan account as follows:

Payments made on behalf of the director £112,073

Repaid to the company (£104,618)

Debit balance at the end of the year £7,455

All figures are aggregated, no interest was charged and no security held. The loan is repayable on demand.

4. SHARE CAPITAL

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

During the period the company issued 2 ordinary £1 shares at par.