

LIQ02

Notice of statement of affairs



Companies House

TUESDAY



A8JØRZ2A

A29

26/11/2019

#145

COMPANIES HOUSE

1 Company details

Company number 0 8 9 9 4 1 5 8

Company name in full Havant Motor Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Carl

Surname Jackson

3 Liquidator's address

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname Watling

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

d	1	d	5	m	1	m	1	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	2	m	1	m	1	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

LIQ02

Notice of statement of affairs

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Darra McCarthy-Paul**Company name **Quantuma LLP**Address **Office D****Beresford House**Post town **Town Quay**County/Region **Southampton**Postcode **S O 1 4 2 A Q**

Country

DX **info@quantuma.com**Telephone **02380336464****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Havant Motor Services Limited


Report for Creditors

Private & Confidential

(This Report is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of Havant Motor Services Limited)

Director's Signature: _____

Date: _____


18/11/2019

CONTENTS

- General information
 1. Prior Relationship
 2. Shareholders meeting
 3. Instructions from the Board of Directors
 4. Details of payments of costs paid by the Company or on its behalf
- Statutory Information
- Company History
- Material Transactions Conducted in the Preceding 12 Months
- Financial Information for the previous three years
- Notes to the Statement of Affairs
- Deficiency Account
- Pre appointment Fee Information

Director's Signature:



Date:

18/11/2019

GENERAL INFORMATION

1. Prior Relationship

The firm was contacted by the Directors in October 2019 to discuss the financial situation of the Company and the options available. The firm and proposed Liquidators have had no other involvement with the Company or its directors.

2. Shareholders meeting

A notice to shareholders calling a general meeting of the Company was sent on 13 November 2019. The general meeting of shareholders will be held on 21 November 2019 at 2pm.

The following resolutions will be considered at the shareholders meeting:

- 1 "That the Company be wound up voluntarily"; and
- 2 "That Carl Jackson and Andrew Watling of Quantuma LLP, Office D, Beresford House, Town Quay, Southampton, SO14 2AQ (office holder no 8860 and 15910) be and are hereby appointed Joint Liquidators for the purpose of such winding up. Any act required or authorised under any enactment to be done by a liquidator may be done by one of them."

3. Instructions from the Board of Directors

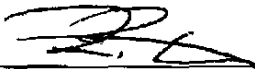
The board of directors instructed this firm on 8 November 2019 to convene the creditors' meeting on 21 November 2019.

4. Details of payments of costs paid by the Company or on its behalf:

There have been no payments made to date.

Director's Signature: _____

Date: _____


18/11/2019

STATUTORY INFORMATION

Company Number: 08994158
Date of Incorporation: 14/04/2014
Nature of Business: Maintenance and repair of motor vehicles
Registered Office: Formerly:
24 Park Road South, Havant, PO9 1HB
Changing to:
Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Trading address: Unit 5 & 8 Fulflood Road, Havant, PO9 5AX

Directors in the last 3 years:	Appointed	Resigned
Jonathon Mark Bridle	14/04/14	-
Richard Paul Gray	14/04/14	-

Company Secretaries in the Last 3 years:	Appointed	Resigned
None		

Accountants: Wilkins Kennedy Chartered Accountants

Debentures: None

Authorised and Issued 2

Classes of shares issued Ordinary Shares

Share Capital: £2

Name of Shareholder	Shares held
----------------------------	--------------------

Jonathon Mark Bridle	1
----------------------	---

Richard Paul Gray	1
-------------------	---

Names and numbers of subsidiary and associated companies	Company parent, and associated
	Goldenhawk Holdings Limited (10147579)
	J & R Vehicle Services Limited (12284493)

Director's Signature: _____

Date: _____



12/11/2015

DIRECTOR'S REPORT ON THE HISTORY OF THE COMPANY

The Company was incorporated 14 April 2014 by Directors Jonathon Bridle and Richard Gray. It was incorporated to acquire the business and assets of another Company carried on by Ian Perkins, the acquisition consideration totalled £10,400. The Company commenced trading as Triangle Cars providing MOT services.

The Company initially traded from leased premises at Unit 8 Dunsbury Business Park, Fulflood Road, Havant, Hampshire. In 2016 the Company acquired the lease to Unit 5 Dunsbury Business Park, Fulflood Road, Havant to open an MOT testing facility.

During the first year of trading the Company was able to create a small retained profit. In the following year to 30 April 2016 the business was able to maintain a break-even position

The Company engaged a book keeper in 2017 to assist with the recording the Company's transactions however it became apparent when signing the statutory accounts, year ended 2018, there was a significant debt due to HMRC of £139,940 that the Directors had not been aware of previously. The directors began negotiations with HMRC to repay the debt due in monthly instalments however when HMRC added penalties and interest the debt rose to £171,627.

The Company then received a petition to wind the Company up served by HMRC in October 2019. The Company ceased trading immediately and sought professional advice from Quantuma LLP regarding the position of the Company.

Quantuma LLP were formally instructed to place the Company into Creditors Voluntary Liquidation on 8 November 2019. Notices to convene the meeting of members and the virtual meeting were sent to creditors on 13 November 2019.

MATERIAL TRANSACTIONS CONDUCTED IN THE PRECEDING 12 MONTHS

There have been no material transactions in the preceding 12 months.

Director's Signature:



Date:




FINANCIAL INFORMATION FOR THE PREVIOUS THREE YEARS

	2018	2017 restated	2016
Fixed Assets			
Tangible Assets	90,436	105,658	66,217
Current Assets			
Stocks	13,864	8,936	7,263
Debtors	206,826	142,746	82,508
Cash at bank	3,218	1,020	13,294
Creditors			
Amounts falling due within one year	298,013	238,635	144,434
Net Current Liabilities	- 74,105	- 85,933	- 41,370
Total Assets Less Current Liabilities	16,331	19,725	24,847
Creditors			
Amounts falling due after more than one year	- 36,549	- 45,274	- 10,400
Provisions for liabilities	- 13,530	- 10,711	- 11,396
Net Assets/(Liabilities)	- 33,748	- 36,260	3,051
Capital and Reserves			
Called up share capital	2	2	2
Retained earnings	- 33,750	- 36,262	3,049
Shareholders' funds	- 33,748	- 36,260	3,051

The accounts for the three years have not been qualified by the auditors.

Director's Signature: _____

Date: _____


18/11/2019

COMMENTS ON THE DIRECTORS' STATEMENT OF AFFAIRS

The Statement of Affairs does not reflect the costs of insolvency and realisation.

Agents and Valuers

Proudley and Associates were instructed on 7 November 2019 to value the assets of the Company. They confirmed their independence, are qualified by NAVA, and have adequate professional indemnity insurance. A going concern valuation reflects the estimated amount for which the assets could be sold as a whole in their working place(s). A forced sale basis reflects a sale whereby the assets are removed from the premises at the expense of the purchaser. The valuation used for the Statement of Affairs was the forced sale basis since the Company has ceased to trade.

Assets

Plant and Equipment

As detailed above the agents were instructed to value the assets of the business. The agents gave the assets a value of £10,500 in-situ value and are in the process of agreeing a sale to a connected party for £7,500, however this sale has yet to be formally agreed. It will be the duty of the duly appointed Liquidators to realise the assets following appointment if the sale has not completed.

Book Debts

The Company has outstanding book debts totalling £28,970 however one debtor accounts for £25,405.30 and it is believed the debtor is in the process of entering insolvency proceedings therefore it is anticipated this amount will be irrecoverable. In order to be prudent the remaining debtors have been written down to allow for potential aged or bad debts. It will be the duty of the duly appointed Joint Liquidators to investigate the recoverability of these debts.

Director's Loan Account

The statutory accounts year ending 29 April 2018 show there is an outstanding Director's Loan Account of £134,883 however it is anticipated this amount will have changed since this date therefore it is uncertain if this balance can be realised in full or at all. It will be the duty of the duly appointed Joint Liquidators to investigate this balance and any movements since the last accounts and recover any outstanding amounts.

Creditors

Secured Creditors

There are no known secured creditors.

Preferential Creditors

There are no known preferential creditors.

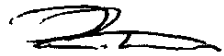
Prescribed Part

The prescribed part only applies where the Company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the Company's assets has been given a prescribed amount of the Company's net property after paying the preferential creditors must be made available to the unsecured creditors and the basis of this calculation is detailed below:-

50% of the first £10,000 of the net property; and
20% of the remaining net property up to a maximum of £600,000

The Company has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part.

Director's Signature:



Date:

18/11/2019

Unsecured Creditors

The unsecured claims total £364,587, I would point out that the amounts shown have been provided by the director and the Company accountant, which may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

Shares

The issued and fully paid up share capital is £2 resulting in an overall total deficiency of £355,589.

Director's Signature: _____

Date: _____



18/11/2019

DEFICIENCY ACCOUNT FOR THE PERIOD TO 15 NOVEMBER 2019

Profit/Loss	£ '000	£ '000
Deficiency Account at 15 November 2019	£	£
Reserves per audited accounts as at 29/04/18		(33,750)
Less : Asset Values written off as a consequence of Liquidation		
Book Debts	(27,470)	
Tangible Assets	(82,936)	
	<u>(110,406)</u>	
		<u>(144,156)</u>
Balance being estimated trading losses for the period		(211,433)
Deficiency as regards members per the statement of affairs as at 15/11/19		<u><u>(355,589)</u></u>

Director's Signature: _____

Date: _____

18/11/2019

PRE APPOINTMENT FEE INFORMATION

A resolution for pre appointment fees is being sought.

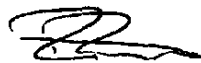
A resolution for a fixed fee of £5,000 in respect of pre appointment work will be put to the meeting of creditors. This fee can be broken down as follows:

£5,000 for the decision procedure to seek a decision from the creditors on the nomination of a Liquidator and for helping with the preparation of the Statement of Affairs

Details of the pre-appointment work are below:

- Meeting and liaising with directors to obtain the relevant information
- Processing of creditor information to be able to send notices
- Processing of Company and shareholder information
- Liaising with directors on calling the relevant meeting
- Sending notices to creditors and shareholders together with all supporting documentation required
- Liaising with directors to assess the assets of the Company
- Instructing agents where appropriate to provide current valuation of assets
- Reviewing filed and management accounts
- Reviewing the liabilities of the Company
- Finalising the statement of affairs with the directors
- Preparation of the documents for the meetings to be held

Director's Signature:



Date:

12/11/2019