

**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Cripps Healey Limited**

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**for the Year Ended 31 March 2022**

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**Cripps Healey Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

J Dickinson  
M Henriques  
R Atherton

**SECRETARY:**

O Meller

**REGISTERED OFFICE:**

Cripps Barn  
Fosscross Lane  
Bibury  
Cirencester  
Gloucestershire  
GL7 5BA

**REGISTERED NUMBER:**

08993361 (England and Wales)

**Balance Sheet**  
**31 March 2022**

	Notes	31/3/22 £	£	31/3/21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		164,146		202,495
Investments	5		<u>133,951</u>		<u>133,951</u>
			298,097		336,446
<b>CURRENT ASSETS</b>					
Stocks	6	67,694		57,028	
Debtors	7	602,894		575,483	
Cash at bank and in hand		<u>309,069</u>		<u>113,349</u>	
		979,657		745,860	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>766,226</u>		<u>833,928</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>213,431</u>		<u>(88,068)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			511,528		248,378
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(124,158)		(238,496)
<b>PROVISIONS FOR LIABILITIES</b>			-		(4,682)
<b>NET ASSETS</b>			<u>387,370</u>		<u>5,200</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			40		40
Retained earnings			<u>387,330</u>		<u>5,160</u>
			<u>387,370</u>		<u>5,200</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

R Atherton - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Cripps Healey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised at the point the wedding or function occurs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	- 5% straight line basis
Plant and machinery	- 20% straight line basis
Fixtures and fittings	- 20% or 25% straight line basis

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any changes is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

Repairs and maintenance costs are expensed as incurred.

**Stocks**

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is recognised as an expense in the period in which the related revenue is recognised.

At the end of each reporting period stock is assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 58 (2021 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021	150,277	154,565	271,964	576,806
Additions	-	-	15,025	15,025
At 31 March 2022	<u>150,277</u>	<u>154,565</u>	<u>286,989</u>	<u>591,831</u>
<b>DEPRECIATION</b>				
At 1 April 2021	42,534	140,061	191,716	374,311
Charge for year	7,513	10,016	35,845	53,374
At 31 March 2022	<u>50,047</u>	<u>150,077</u>	<u>227,561</u>	<u>427,685</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>100,230</u>	<u>4,488</u>	<u>59,428</u>	<u>164,146</u>
At 31 March 2021	<u>107,743</u>	<u>14,504</u>	<u>80,248</u>	<u>202,495</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>133,951</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>133,951</u>
At 31 March 2021	<u>133,951</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**6. STOCKS**

	31/3/22	31/3/21
	£	£
Stocks	<u>67,694</u>	<u>57,028</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22	31/3/21
	£	£
Trade debtors	300	-
Amounts owed by group undertakings	567,751	572,848
Other debtors	4,180	4
Deferred tax asset	5,275	-
Prepayments and accrued income	25,388	2,631
	<u>602,894</u>	<u>575,483</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22	31/3/21
	£	£
Trade creditors	49,476	10,469
Amounts owed to group undertakings	32,558	65,636
Social security and other taxes	25,363	44,426
Other creditors	4,329	2,583
Accruals and deferred income	654,500	710,814
	<u>766,226</u>	<u>833,928</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/22	31/3/21
	£	£
Accruals and deferred income	<u>124,158</u>	<u>238,496</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Iain Black (Senior Statutory Auditor)  
for and on behalf of Monahans

**11. OTHER FINANCIAL COMMITMENTS**

The company had total commitments under operating leases at the year end of £1,356,167 (2021 £1,459,167).

**12. RELATED PARTY DISCLOSURES**

During the year transactions were entered into with other subsidiaries of the group totalling net purchases of £113,613 (2021 £48,029) from those subsidiaries. At year end they have outstanding balances of £535,193 (2021: £507,213) due from those subsidiaries.

**13. ULTIMATE CONTROLLING PARTY**

The company's immediate and ultimate parent is Cripps Barn Group Limited which prepares group financial statements. The registered office of Cripps Barn Group Limited is Fosscross Lane, Bibury, Cirencester, Gloucestershire, GL7 5BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.