

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 10 APRIL 2014 TO 30 APRIL 2015
FOR
STUDIO WEST ARCHITECTS LIMITED

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FOR THE PERIOD 10 APRIL 2014 TO 30 APRIL 2015

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STUDIO WEST ARCHITECTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 10 APRIL 2014 TO 30 APRIL 2015

DIRECTORS:

N Wall
C L Griffiths

REGISTERED OFFICE:

North Row
St Just
PENZANCE
Cornwall
TR19 7LB

REGISTERED NUMBER:

08991531 (England and Wales)

ACCOUNTANTS:

Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		33,983
Tangible assets	3		<u>35,119</u>
			69,102
 CURRENT ASSETS			
Debtors		7,911	
Cash at bank		<u>6,474</u>	
		14,385	
 CREDITORS			
Amounts falling due within one year	4	<u>47,559</u>	
NET CURRENT LIABILITIES			<u>(33,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,928
 CREDITORS			
Amounts falling due after more than one year	4		(29,714)
 PROVISIONS FOR LIABILITIES			<u>(4,647)</u>
NET ASSETS			<u><u>1,567</u></u>
 CAPITAL AND RESERVES			
Called up share capital	5		200
Profit and loss account			<u>1,367</u>
SHAREHOLDERS' FUNDS			<u><u>1,567</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2015 and were signed on its behalf by:

N Wall - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10 APRIL 2014 TO 30 APRIL 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

At the balance sheet date the Company had net liabilities and is reliant on the continued support of its directors. The directors consider the going concern basis to be appropriate..

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	42,479
At 30 April 2015	42,479
AMORTISATION	
Amortisation for period	8,496
At 30 April 2015	8,496
NET BOOK VALUE	
At 30 April 2015	33,983

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 10 APRIL 2014 TO 30 APRIL 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	42,088
At 30 April 2015	<u>42,088</u>
DEPRECIATION	
Charge for period	6,969
At 30 April 2015	<u>6,969</u>
NET BOOK VALUE	
At 30 April 2015	<u>35,119</u>

4. **CREDITORS**

Creditors include an amount of £ 38,401 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>200</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.